

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM510906

|                              |                              |
|------------------------------|------------------------------|
| <b>SUBMISSION TYPE:</b>      | NEW ASSIGNMENT               |
| <b>NATURE OF CONVEYANCE:</b> | RELEASE OF SECURITY INTEREST |

**CONVEYING PARTY DATA**

| Name   | Formerly | Execution Date | Entity Type                         |
|--|----------|----------------|-------------------------------------|
| Varagon Capital Partners Agent, LLC, as Administrative Agent |          | 02/20/2019     | Limited Liability Company: DELAWARE |

**RECEIVING PARTY DATA**

|                          |                                     |
|--------------------------|-------------------------------------|
| <b>Name:</b>             | AR Intermediate, LLC                |
| <b>Street Address:</b>   | 338 Pier Avenue                     |
| <b>Internal Address:</b> | Attn: Secretary                     |
| <b>City:</b>             | Hermosa Beach                       |
| <b>State/Country:</b>    | CALIFORNIA                          |
| <b>Postal Code:</b>      | 90254                               |
| <b>Entity Type:</b>      | Limited Liability Company: DELAWARE |
| <b>Name:</b>             | AR Midco, LLC                       |
| <b>Street Address:</b>   | 338 Pier Avenue                     |
| <b>Internal Address:</b> | Attn: Secretary                     |
| <b>City:</b>             | Hermosa Beach                       |
| <b>State/Country:</b>    | CALIFORNIA                          |
| <b>Postal Code:</b>      | 90254                               |
| <b>Entity Type:</b>      | Limited Liability Company: DELAWARE |
| <b>Name:</b>             | AppRiver, LLC                       |
| <b>Street Address:</b>   | 1101 Gulf Breeze Pkwy               |
| <b>Internal Address:</b> | Suite 200, Attn: Kevin Hatch        |
| <b>City:</b>             | Gulf Breeze                         |
| <b>State/Country:</b>    | FLORIDA                             |
| <b>Postal Code:</b>      | 32561                               |
| <b>Entity Type:</b>      | Limited Liability Company: FLORIDA  |

**PROPERTY NUMBERS Total: 14**

| Property Type               | Number  | Word Mark  |
|-----------------------------|---------|------------|
| <b>Registration Number:</b> | 3185913 | APPRIVER   |
| <b>Registration Number:</b> | 3939734 | SPAMLAB    |
| <b>Registration Number:</b> | 3945287 | CIPHERPOST |

**TRADEMARK**

| Property Type        | Number   | Word Mark                    |
|----------------------|----------|------------------------------|
| Registration Number: | 4022472  | EASY, EFFECTIVE, AFFORDABLE  |
| Registration Number: | 4120510  | SECURING THE SMB             |
| Registration Number: | 4019353  | SECURETIDE                   |
| Registration Number: | 4019380  | SECURESURF                   |
| Registration Number: | 4085371  | EMAIL & WEB SECURITY EXPERTS |
| Registration Number: | 4090289  | MESSAGE SNIFFER              |
| Registration Number: | 4178172  | PHENOMENAL CARE              |
| Registration Number: | 4225621  | CIPHERPOST PRO               |
| Registration Number: | 3915282  | THE MESSAGING EXPERTS        |
| Serial Number:       | 87359710 | APPMAILER                    |
| Serial Number:       | 87565208 | NAUTICAL                     |

**CORRESPONDENCE DATA**

Fax Number: 4045818330

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

Phone: 404-581-8275

Email: srbrown@jonesday.com

Correspondent Name: Sidney R. Brown, Jones Day

Address Line 1: 1420 Peachtree Street, NE

Address Line 2: Suite 800

Address Line 4: Atlanta, GEORGIA 30309

|                    |                   |
|--------------------|-------------------|
| NAME OF SUBMITTER: | Sidney R. Brown   |
| SIGNATURE:         | /Sidney R. Brown/ |
| DATE SIGNED:       | 02/20/2019        |

**Total Attachments: 4**

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

Date: February 20, 2019

WHEREAS, AR Intermediate, LLC, AR Midco, LLC and AppRiver, LLC (each, a “**Grantor**” and collectively, the “**Grantors**”), granted a security interest in and lien upon all of each Grantor’s right, title and interest in, to and under any and all of the IP Collateral (as defined in the Intellectual Property Security Agreement referred to below) to Varagon Capital Partners Agent, LLC, as administrative agent and collateral agent for the benefit of the Secured Parties under the Security Agreement (as defined below) (in such capacity, the “**Administrative Agent**”) as set forth in the Intellectual Property Security Agreement, dated as of October 5, 2017, by and between the Grantors and the Administrative Agent (the “**Intellectual Property Security Agreement**”), and that certain Guarantee and Collateral Agreement, dated as of October 5, 2017, by and among the Grantors, the other grantors from time to time party thereto and the Administrative Agent (as subsequently amended, restated or otherwise modified from time to time the “**Security Agreement**” and, together with the Intellectual Property Security Agreement, the “**Security Agreements**”);

WHEREAS, the Intellectual Property Security Agreement was recorded with the United States Copyright Office with respect to Copyright Collateral (as defined in the Intellectual Property Security Agreement) on October 10, 2017 at Volume/Doc. No. 9943/043;

WHEREAS, the Intellectual Property Security Agreement was recorded with the United States Patent and Trademark Office with respect to Trademark Collateral (as defined in the Intellectual Property Security Agreement) on October 5, 2017 at Reel/Frame 006176/0596;

WHEREAS, the Intellectual Property Security Agreement was recorded with the United States Patent and Trademark Office with respect to Patent Collateral (as defined in the Intellectual Property Security Agreement) on October 5, 2017 at Reel/Frame 043804/0300;

WHEREAS, the Grantors have requested that the Administrative Agent release and reassign its security interest in the Copyright Collateral, including the registered copyrights and pending applications for copyrights more fully identified in Schedule 1 annexed hereto and made a part hereof (including, without limitation, all goodwill associated therewith) (the “**Released Copyrights**”);

WHEREAS, the Grantors have requested that the Administrative Agent release and reassign its security interest in the Trademark Collateral, including the registered trademarks and pending applications for trademarks more fully identified in Schedule 2 annexed hereto and made a part hereof (including, without limitation, all goodwill associated therewith) (the “**Released Trademarks**”); and

WHEREAS, the Grantors have requested that the Administrative Agent release and reassign its security interest in the Patent Collateral, including the registered patents and pending applications for patents more fully identified in Schedule 3 annexed hereto and made a part hereof (the “**Released Patents**”).

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged:

1. Without recourse or representation or warranty, express or implied, of any kind or nature whatsoever, (a) the Administrative Agent hereby releases, relinquishes and discharges any and all liens and security interests in and to all of each Grantor's right, title and interest in, to and under (i) the Copyright Collateral, including, without limitation, the Released Copyrights, (ii) the Trademark Collateral, including, without limitation, the Released Trademarks, and (iii) the Patent Collateral, including, without limitation, the Released Patents, and (b) reassigns, regrants and reconveys to each Grantor any and all of Administrative Agent's right, title and interests (if any) in, to and under (i) the Copyright Collateral, including, without limitation, the Released Copyrights, (ii) the Trademark Collateral, including, without limitation, the Released Trademarks, and (iii) the Patent Collateral, including, without limitation, the Released Patents, in each case granted pursuant to the Security Agreements.

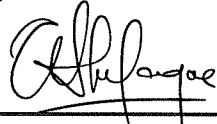
2. The Administrative Agent hereby (a) authorizes each Grantor or its authorized representatives to record this Release of Security Interest in Intellectual Property (the "**Release**") with the U.S. Copyright Office and the U.S. Patent and Trademark Office and (b) authorizes and requests that the U.S. Copyright Office and the U.S. Patent and Trademark Office note and record the existence of this Release hereby given, at each Grantor's sole cost and expense.

[Signature page follows]

IN WITNESS WHEREOF, the Administrative Agent has caused this Release of Security Interest in Intellectual Property to be executed by its duly authorized officer as of the date first set forth above.

VARAGON CAPITAL PARTNERS  
AGENT, LLC, as Administrative Agent

By: Varagon Capital Partners, L.P., its sole member

By:   
Name: Zeshan Ashfaque  
Title: Managing Director

*[Signature Page to Release of Security Interest in Intellectual Property]*

**TRADEMARK**  
**REEL: 006568 FRAME: 0769**

## TRADEMARKS

| Proprietary Right                  | Jurisdiction              | Application /<br>Registration<br>Date | Filing /<br>Registration # | Term   |
|------------------------------------|---------------------------|---------------------------------------|----------------------------|--|
| APPRIVER                           | U.S. Federal<br>Trademark | 19 Dec 2006                           | 3,185,913                  | 19 December<br>2026                              |
| SPAMLAB                            | U.S. Federal<br>Trademark | 5 Apr 2011                            | 3,939,734                  | 5 April 2021                                     |
| CIPHERPOST                         | U.S. Federal<br>Trademark | 12 Apr 2011                           | 3,945,287                  | 12 April 2021                                    |
| EASY,<br>EFFECTIVE,<br>AFFORDABLE  | U.S. Federal<br>Trademark | 6 Sep 2011                            | 4,022,472                  | 6 September 2021                                 |
| SECURING THE<br>SMB                | U.S. Federal<br>Trademark | 3 Apr 2012                            | 4,120,510                  | Renewal pending<br>examination and<br>acceptance |
| SECURETIDE                         | U.S. Federal<br>Trademark | 30 Aug 2011                           | 4,019,353                  | 30 August 2021                                   |
| SECURESURF                         | U.S. Federal<br>Trademark | 30 Aug 2011                           | 4,019,380                  | Renewal pending<br>examination and<br>acceptance |
| EMAIL & WEB<br>SECURITY<br>EXPERTS | U.S. Federal<br>Trademark | 10 Jan 2012                           | 4,085,371                  | Renewal pending<br>examination and<br>acceptance |
| MESSAGE<br>SNIFFER                 | U.S. Federal<br>Trademark | 24 Jan 2012                           | 4,090,289                  | 24 January 2022                                  |
| PHENOMENAL<br>CARE                 | U.S. Federal<br>Trademark | 24 Jul 2012                           | 4,178,172                  | 24 July 2017                                     |
| CIPHERPOST PRO                     | U.S. Federal<br>Trademark | 16 Oct 2012                           | 4,225,621                  | 16 October 2017                                  |
| THE MESSAGING<br>EXPERTS           | U.S. Federal<br>Trademark | 01-Feb-2011                           | 3,915,282                  | 1 February 2021                                  |
| APPMAILER                          | U.S. Federal<br>Trademark | 06-Mar-2017                           | 87,359,710                 |  |

|          |                           |               |            |  |
|----------|---------------------------|---------------|------------|--|
| NAUTICAL | U.S. Federal<br>Trademark | August 7 2017 | 87,565,208 |  |
|----------|---------------------------|---------------|------------|--|