

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM511970

| | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------------------|-------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| QUORUM REVIEW, INC. | | 02/28/2019 | Corporation: WASHINGTON |
| RECEIVING PARTY DATA | | | |
| Name: | ARES CAPITAL CORPORATION, AS AGENT | | |
| Street Address: | 245 PARK AVENUE | | |
| Internal Address: | 44TH FLOOR | | |
| City: | NEW YORK | | |
| State/Country: | NEW YORK | | |
| Postal Code: | 10167 | | |
| Entity Type: | Corporation: MARYLAND | | |
| PROPERTY NUMBERS Total: 4 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 5514568 | Q | |
| Registration Number: | 5514569 | K | |
| Registration Number: | 5493009 | Q CONSENT | |
| Registration Number: | 3499125 | QUORUM REVIEW | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 3129021061 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 312-577-8208 | | |
| Email: | alana.hernandez@kattenlaw.com | | |
| Correspondent Name: | ALANA HERNANDEZ C/O KATTEN MUCHIN | | |
| Address Line 1: | 252 MONROE STREET | | |
| Address Line 4: | CHICAGO, ILLINOIS 60661 | | |
| NAME OF SUBMITTER: | ALANA HERNANDEZ | | |
| SIGNATURE: | /ALANA HERNANDEZ/ | | |
| DATE SIGNED: | 02/28/2019 | | |
| Total Attachments: 6 | | | |
| source=Trademark Security Agreement (Quorum)#page1.tif | | | |

CH \$115.00 5514568

source=Trademark Security Agreement (Quorum)#page2.tif
source=Trademark Security Agreement (Quorum)#page3.tif
source=Trademark Security Agreement (Quorum)#page4.tif
source=Trademark Security Agreement (Quorum)#page5.tif
source=Trademark Security Agreement (Quorum)#page6.tif

TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (this “**Agreement**”) made as of this 28th day of February, 2019 by QUORUM REVIEW, INC., a Washington corporation (“**Grantor**”), in favor of ARES CAPITAL CORPORATION, in its capacity as Agent for the Lenders (as defined in the Credit Agreement referenced below) (in such capacity, “**Grantee**”):

W I T N E S S E T H

WHEREAS, CHESAPEAKE RESEARCH REVIEW, LLC, a Delaware limited liability company (“**Chesapeake Opco**”), as an Operating Borrower (as defined in the Credit Agreement) and ADVARRA, INC., an Ohio corporation formerly known as Schulman Associates Institutional Review Board, Inc., an Ohio corporation (“**Advarra**”; and, together with Chesapeake Opco and the Non-Operating Borrowers (as defined in the Credit Agreement), the “**Borrowers**”), the other loan parties party thereto, the financial institutions party thereto from time to time as Lenders and Grantee, as Agent, have entered into a certain Credit Agreement dated as of November 7, 2017 (as amended, restated, supplemented or otherwise modified from time to time, the “**Credit Agreement**”), pursuant to which Grantee and Lenders have agreed, subject to the terms and conditions thereof, to make certain loans to, and other credit accommodations in favor of, the Borrowers (collectively, the “**Loans**”).

WHEREAS, pursuant to the terms of a certain Guarantee and Collateral Agreement dated as of November 7, 2017 among Grantee, Borrowers, and the other loan parties thereto (as the same may be amended, restated, supplemented or otherwise modified from time to time, including by joinder, the “**Guarantee and Collateral Agreement**”) and the Joinder to Guarantee and Collateral Agreement dated as of even date herewith by the Grantor, Grantor has granted to Grantee, for its benefit and the benefit of Lenders, a security interest and lien upon substantially all assets of Grantor, including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Trademarks (as defined in the Guarantee and Collateral Agreement including registrations and applications therefore), together with the goodwill of the business symbolized by Grantor’s Trademarks, and all proceeds thereof, to secure the payment of all amounts owing by Grantor under the Credit Agreement.

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

1. Incorporation of Guarantee and Collateral Agreement. The security interest granted pursuant to this Agreement is granted in conjunction with the security interest granted to Grantee pursuant to the Guarantee and Collateral Agreement, and Grantor hereby acknowledges and agrees that the rights and remedies of the Grantee with respect to the security interest in the Trademark Collateral (as defined below) made and granted hereby are more fully set forth in the Guarantee and Collateral Agreement, the terms and provisions of which are hereby incorporated herein in their entirety by this reference thereto. All capitalized terms used herein but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Guarantee and Collateral Agreement. In the event of a conflict between the provisions of this Agreement and the Guarantee and Collateral Agreement, the Guarantee and Collateral Agreement shall control.

2. Grant and Reaffirmation of Grant of Security Interests. To secure the payment and performance of the Obligations (as defined in the Credit Agreement), Grantor hereby grants to Grantee, for its benefit and the benefit of Lenders, and hereby reaffirms its prior grant pursuant to the Guarantee and Collateral Agreement of, a continuing security interest in Grantor's entire right, title and interest in and to the following (all of the following items or types of property being herein collectively referred to as the "**Trademark Collateral**"), whether now owned or existing or hereafter created, acquired or arising:

- (i.) each Trademark listed on Schedule A annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (ii.) all proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future (a) infringement or dilution of each such Trademark, or (b) injury to the goodwill associated with each such Trademark.

3. Intent-To-Use Trademarks. Notwithstanding the foregoing, and solely to the extent, if any, that, and solely during the period, if any, in which the grant of a security interest therein would impair the validity or enforceability of any registration that issues from such intent-to-use application under applicable federal law, the Trademark Collateral shall not include any intent-to-use United States trademark applications for which an amendment to allege use or statement of use has not been filed under 15 U.S.C. § 1051(c) or 15 U.S.C. § 1051(d), respectively, or if filed, has not been deemed in conformance with 15 U.S.C. § 1051(a), examined and accepted, respectively, by the United States Patent and Trademark Office, provided that upon such filing and acceptance, such intent-to-use applications shall be included in the Trademark Collateral and automatically subject to the security interest granted herein.

4. Termination. This Agreement shall terminate and the lien on and security interest in the Trademark Collateral shall be released upon the Payment in Full (as defined in the Credit Agreement) of the Obligations (as defined in the Credit Agreement). Upon the termination of this Agreement, Grantee shall, at Grantor's sole cost and expense, execute all customary documents, make all filings, and take all other actions reasonably requested by Grantor, all in form reasonably satisfactory to Grantee, to evidence and record the release of the lien on and security interests in the Trademark Collateral granted herein, all without representation or warranty.

5. Counterparts. This Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single document.

6. Governing Law. This Agreement is made under and governed by the laws of the State of New York applicable to contracts made and to be performed entirely within such State, without regard to conflicts of laws principles.

- Remainder of Page Intentionally Left Blank; Signature Page Follows -

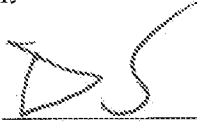
IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

QUORUM REVIEW, INC., a Washington corporation

By: 
Name: Scott Uebele
Title: Chief Financial Officer and Treasurer



Agreed and Accepted
As of the Date First Written Above:

ARES CAPITAL CORPORATION,
as Agent

By: 
Name: DAVID SCHWAB
Title: AUTHORIZED SIGNATORY

Schedule A

Trademark Registrations and Applications

| Trademark | Current Owner/Applicant | Status | App. # | Filing Date | Reg. # | Reg. Date |
|-----------------------------------------------------------------------------------------------|--------------------------------|---------------|---------------|--------------------|---------------|------------------|
| Q Design  | Quorum Review, Inc. | Registered | 87236103 | 11/14/16 | 5514568 | 7/10/18 |
| K Design  | Quorum Review, Inc. | Registered | 87236153 | 11/14/16 | 5514569 | 7/10/18 |
| Q CONSENT | Quorum Review, Inc. | Registered | 87236169 | 11/14/16 | 5493009 | 6/12/18 |
| QUORUM REVIEW | Quorum Review, Inc. | Registered | 78805997 | 2/2/06 | 3499125 | 9/9/08 |