

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM513021

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST IN TRADEMARKS RECORDED AT REEL/FRAME NO.: 5787/0114		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
PACIFIC WESTERN BANK (AS SUCCESSOR IN INTEREST BY MERGER TO SQUARE 1 BANK)		03/01/2019	STATE CHARTERED BANK: CALIFORNIA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	CIVITAS LEARNING, INC.		
<b>Street Address:</b>	100 CONGRESS AVENUE		
<b>Internal Address:</b>	SUITE 300		
<b>City:</b>	AUSTIN		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	78701		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	5083397	INSPIRATION SCIENCE	
<b>Serial Number:</b>	86890261	STUDENT INSIGHTS PLATFORM	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	4154391500		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	maria.banda@kirkland.com		
<b>Correspondent Name:</b>	Maria Banda		
<b>Address Line 1:</b>	Kirkland & Ellis, LLP		
<b>Address Line 2:</b>	555 California Street, Suite 2700		
<b>Address Line 4:</b>	San Francisco, CALIFORNIA 94104		
<b>ATTORNEY DOCKET NUMBER:</b>	12626-286		
<b>NAME OF SUBMITTER:</b>	Maria Banda		
<b>SIGNATURE:</b>	/Maria Banda/		
<b>DATE SIGNED:</b>	03/06/2019		

CH \$65.00 5083397

**Total Attachments: 4**

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## RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of March 1, 2019, by **PACIFIC WESTERN BANK** (as successor in interest by merger to Square 1 Bank), a California state chartered bank ("Bank"), in favor of **CIVITAS LEARNING, INC.**, a Delaware corporation ("Grantor"), with its principal place of business located at 100 Congress Avenue, Suite 300, Austin, Texas 78701.

### Recitals

WHEREAS Grantor granted to Bank a security interest in its copyrights, patents and trademarks, including without limitation its patents and trademarks described on Exhibits A and B attached hereto (respectively, and collectively the "Intellectual Property"), under that certain Intellectual Property Security Agreement dated as of April 22, 2014 (as amended from time to time, the "Security Agreement"), and recorded with the United States Patent and Trademark Office as set forth on Exhibits A and B.

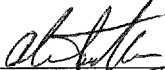
WHEREAS Grantor has no outstanding obligations to Bank under the terms of the Security Agreement, Bank agrees to release its security interest in the Intellectual Property.

### Agreement

Now therefore, Bank agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Grantor, without warranty or recourse, all interest of Bank in the Intellectual Property.

**BANK:**

**PACIFIC WESTERN BANK**

By:   
Name: Anna Edwards  
Title: SVP

406 Blackwell Street  
Suite 240  
Durham, NC 27701

**EXHIBIT A**

**Patents**

Bank's security interest in the following patents was recorded at the United States Patent and Trademark Office on May 5, 2016 at Reel and Frame Number 038479/0696:

<b><u>Description</u></b>	<b><u>Application Number</u></b>	<b><u>Application Date</u></b>
Data-adaptive Insight And Action Platform For Higher Education	14/592821	1/8/2015

Bank's security interest in the following patents was recorded at the United States Patent and Trademark Office on June 28, 2017 at Reel and Frame Number 042852/0249:

<b><u>Description</u></b>	<b><u>Application Number</u></b>	<b><u>Application Date</u></b>
System And Process To Facilitate Course Registration And Optimal Class Selection	14/874984	10/5/2015
Flexible, Personalized Student Success Modeling For Institutions With Complex Term Structures And Competency-Based Education	15/256546	9/3/2016

**EXHIBIT B**

**Trademarks**

Bank's security interest in the following trademarks was recorded at the United States Patent and Trademark Office on May 20, 2015 at Reel and Frame Number 5521/0296:

<b><u>Description</u></b>	<b><u>Registration Number</u></b>	<b><u>Registration Date</u></b>
CCIVITASLEARNING	4548241	6/10/2014
CIVITAS LEARNING	4548242	6/10/2014
LEARNING TOGETHER	4507878	4/1/2014
DEGREE MAP	4722930	4/21/2015
INSPIRE	4712336	3/31/2015
ILLUME	4712337	3/31/2015

Bank's security interest in the following trademarks was recorded at the United States Patent and Trademark Office on October 9, 2018 at Reel and Frame Number 6452/0313:

<b><u>Description</u></b>	<b><u>Registration Number</u></b>	<b><u>Registration Date</u></b>
ADVISESTREAM	4926740	3/29/2016
CLEARSCHOLAR	5238135	7/4/2017

Bank's security interest in the following trademarks was recorded at the United States Patent and Trademark Office on May 5, 2016 at Reel and Frame Number 5787/0114:

<b><u>Description</u></b>	<b><u>Registration/Serial Number</u></b>	<b><u>Registration/Filing Date</u></b>
INSPIRATION SCIENCE	5083397	11/15/2016
STUDENT INSIGHTS PLATFORM	86890261	1/28/2016

**Trademarks (Continued)**

Bank's security interest in the following trademarks was recorded at the United States Patent and Trademark Office on June 28, 2017 at Reel and Frame Number 6093/0388:

<u>Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
STUDENT INSIGHTS ENGINE	5202010	5/9/2017
EXPLORE	5556512	9/4/2018