

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM515301

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
SEQUENCE:	1		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Tulip Molded Plastics Corporation		03/18/2019	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	State Bank and Trust Company		
Street Address:	2800 Post Oak Blvd		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77056		
Entity Type:	Chartered Bank: GEORGIA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4895112	TULIP	
Registration Number:	4931620	TULIP	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7136538898		
Email:	parker.pritchett@tklaw.com		
Correspondent Name:	Virginia Parker Pritchett		
Address Line 1:	811 Main Street		
Address Line 2:	Suite 2500		
Address Line 4:	Houston, TEXAS 77002		
NAME OF SUBMITTER:	Virginia Parker Pritchett		
SIGNATURE:	/s/ Virginia Parker Pritchett		
DATE SIGNED:	03/21/2019		
Total Attachments: 4			
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RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST (“**Release**”) is made and effective as of March 18, 2019 and granted by CADENCE BANK, N.A., successor by merger with State Bank and Trust Company (“**Lender**”), in favor of TULIP MOLDED PLASTICS CORPORATION, a Delaware corporation (“**Grantor**”), and its successors, assigns and legal representatives.

WHEREAS, Grantor executed and delivered to Lender that certain Trademark Security Agreement (the “**Security Agreement**”), each dated as of November 30, 2017, between Grantor and Lender;

WHEREAS, pursuant to the Security Agreement, Grantor pledged and granted to Lender for the ratable benefit of Lender a security interest in and to all of the right, title and interest of such Grantor in, to and under the Trademarks (as defined below);

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office at Reel 6217, Frame 0457 on December 1, 2017; and

WHEREAS, Grantor has requested that Lender enter into this Release in order to effectuate, evidence and record the release and reassignment to Grantor of any and all right, title and interest Lender may have in the Trademarks pursuant to the Security Agreement.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender hereby states as follows:

1. Definitions. The following term has the meaning set forth below:

“Trademarks” means all of Grantor’s right, title, and interest in and to: (i) trademarks, service marks, collective membership marks, registrations and application for registration for each, and the respective goodwill associated with each, (ii) licenses, fees or royalties with respect to each, (iii) the right to sue for past, present and future infringement, dilution and damages therefor, and (iv) licenses thereunder, all as presently existing or hereafter arising or acquired, including without limitation, the marks listed on Schedule 1.

2. Release of Security Interest. Lender hereby terminates, releases and discharges any and all security interests that it has pursuant to the Security Agreement in the Trademarks.

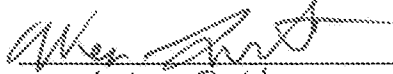
3. Further Assurances. Lender agrees, at Grantor’s sole cost and expense, to take all further actions, and provide to Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

4. Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Georgia, without giving effect to any choice or conflict of law provision or rule.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Lender has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

CADENCE BANK, N.A., successor by merger with
State Bank and Trust Company,
as Lender

By: 
Name: Wes Soff
Title: Vice President

Address for Notices:

3399 Peachtree Road, N.E., Suite 1800
Atlanta, GA 30326
Attn: Tulip Molded Plastics Corporation Loan
Administration Officer
Facsimile: (404) 365-7112

SCHEDULE 1

TRADEMARK REGISTRATIONS AND APPLICATIONS

Property Type	Number	Registration Date	Word Mark
Registration Number:	4,895,112	February 2, 2016	TULIP
Registration Number:	4,931,620	April 5, 2016	TULIP (and Design)