

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM519088

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
McKenzie Sports Products, LLC		04/12/2019	Limited Liability Company: NORTH CAROLINA
Barron Designs, LLC		04/12/2019	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Ares Capital Corporation		
Street Address:	245 PARK AVENUE, 44TH FLOOR		
City:	NEW YORK		
State/Country:	NEW YORK		
Postal Code:	10167		
Entity Type:	Corporation: MARYLAND		
PROPERTY NUMBERS Total: 14			
Property Type	Number	Word Mark	
Registration Number:	4263392		
Registration Number:	4673952	POLYTRANSPAR	
Registration Number:	0929722	VAN DYKE'S	
Registration Number:	3736077	WALL HABITAT	
Registration Number:	2427692	ORIGINAL CREATIONS	
Registration Number:	2413936	ARTISTRY IN FIRE & GLASS	
Registration Number:	1661348	BALMEX	
Registration Number:	1521551	DAKOTA FLESHER	
Registration Number:	1391564	VAN DYKE'S	
Registration Number:	1208408	FLEXIFORM	
Registration Number:	1090914	FULL-FLEX	
Registration Number:	2447628		
Registration Number:	4550117	FAUXPANELS.COM	
Registration Number:	4541713	FAUX PANELS	
CORRESPONDENCE DATA			
Fax Number:	2129692900		

CH \$365.00 4263392

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 212-969-3000
Email: ypan@proskauer.com
Correspondent Name: Carolyn Killea
Address Line 1: Proskauer Rose LLP
Address Line 2: Eleven Times Square
Address Line 4: New York, NEW YORK 10036-8299

ATTORNEY DOCKET NUMBER:	11668-136
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NAME OF SUBMITTER:	Carolyn Killea
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SIGNATURE:	/Carolyn Killea/
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DATE SIGNED:	04/15/2019
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Total Attachments: 7

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TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT (as amended, restated, supplemented or otherwise modified from time to time, this "Agreement") dated as of April 12, 2019, by McKenzie Sports Products, LLC, a North Carolina limited liability company, and each of the other persons, if any, designated as a Grantor on the signature pages hereof (collectively, the "Grantors"), in favor of Ares Capital Corporation, as administrative agent ("Administrative Agent").

WITNESSETH:

WHEREAS, the Grantors, certain affiliates of the Grantors from time to time party thereto, Lenders from time to time party thereto (the "Lenders"), the L/C Issuer and Administrative Agent, Administrative Agent and Lenders have entered into that certain Credit Agreement dated as of September 18, 2014 (as amended by that certain Amendment No. 1 to Credit Agreement, dated as of April 10, 2018, that certain Amendment No. 2 to Credit Agreement, dated as of May 9, 2018, that certain Amendment No. 3 to Credit Agreement and Amendment No. 1 to Agreement Among Lenders and as it may be further amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"); and

WHEREAS, the Grantors are party to that certain Amended and Restated Security Agreement dated as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement");

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

1. **DEFINED TERMS.** All capitalized terms used but not otherwise defined herein have the meanings given to them in the Credit Agreement, and if not defined therein, in the Security Agreement. The term "Trademarks" shall mean all of the trademarks, trademark registrations, trademark applications, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, other business identifiers, prints and labels of each Grantor on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications in connection therewith (other than "intent to use" applications unless and until a verified statement of use is filed with the United States Patent and Trademark Office with respect to such applications), including, without limitation, the registered trademarks, trade names and service marks for which registration has been obtained or for which applications to register are pending listed on Schedule 1 attached hereto and hereby made a part hereof, and all renewals, extensions and continuations of any of the foregoing, and all income, royalties, damages and payments now and hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present or future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing.

2. **GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL.** To secure the Obligations, each Grantor hereby grants to Administrative Agent a continuing first priority security interest (subject only to Liens permitted under the Credit Agreement) in all of its right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Trademark Collateral");

(a) each Trademark listed on Schedule 1 annexed hereto, together with any reissues, continuations, renewals or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark; and

(b) all products and proceeds of the foregoing, including, without limitation, any claim by any Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or (ii) injury to the goodwill associated with any Trademark;

provided that, notwithstanding anything to the contrary in this Agreement, “intent to use” applications shall not constitute Trademark Collateral unless and until a verified statement of use is filed with the United States Patent and Trademark Office with respect to such applications.

3. AGREEMENT; SECURITY AGREEMENT. The security interests granted pursuant to this Agreement are granted in conjunction with the security interests granted to Administrative Agent pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of any inconsistency between any of the terms and provisions in this Agreement and the terms and provisions of the Security Agreement, the terms and provisions of the Security Agreement shall govern.

4. COUNTERPARTS. This Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Agreement by signing and delivering one or more counterparts. Delivery of an executed counterpart of a signature page of this Agreement by telecopier or other electronic transmission (PDF or TIFF format) shall be effective as delivery of a manually executed counterpart of this Agreement.

5. SEVERABILITY. In the event and to the extent that any provision hereof shall be deemed to be invalid or unenforceable by reason of the operation of any law or by reason of the interpretation placed thereon by any court, this Agreement shall to such extent be construed as not containing such provision, but only as to such locations where such law or interpretation is operative, and the invalidity or unenforceability of such provision shall not affect the validity of any remaining provisions hereof, and any and all other provisions hereof which are otherwise lawful and valid shall remain in full force and effect.

6. ASSIGNMENTS. This Agreement shall create a continuing lien on and security interest in the Trademark Collateral and shall be binding upon each Grantor and its successors and assigns and shall inure to the benefit of the Administrative Agent and its successors and permitted assigns.

7. GOVERNING LAW. This Agreement, and the rights and duties of the parties hereto, shall be construed and determined in accordance with the internal laws of the State of New York.

8. TERMINATION. Upon the payment in full of the Secured Obligations (as such term is defined in the Security Agreement) (other than unasserted contingent indemnification and unasserted expense reimbursement obligations and any outstanding Letters of Credit that are cash collateralized in accordance with the Credit Agreement or are backstopped) in accordance with the provisions of the Credit Agreement and the expiration or termination of the Commitments thereunder, the Liens and security interest granted hereby shall automatically and immediately terminate and all rights to the Trademark Collateral shall revert to the applicable Grantor or any other Person entitled thereto, and at such time, Administrative Agent will authorize the filing of, and at the reasonable expense of the Grantors deliver to the applicable Grantor, any releases of security interests in intellectual property collateral and

other release documentation reasonably requested by any Grantor to terminate such Liens and such security interests and take such further action as is reasonably requested by any Grantor.

[signature page follows]

IN WITNESS WHEREOF, each Grantor has caused this Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

GRANTORS:

MCKENZIE SPORTS PRODUCTS, LLC,
a North Carolina limited liability company

By: Jody T. Lefler
Name: Jody T. Lefler
Title: Chief Financial Officer

[Signature page to Trademark Security Agreement]

TRADEMARK
REEL: 006618 FRAME: 0782

BARRON DESIGNS, LLC,
a Delaware limited liability company

By: Jody T. Lefler
Name: Jody T. Lefler
Title: Chief Financial Officer

[Signature page to Trademark Security Agreement]

TRADEMARK
REEL: 006618 FRAME: 0783

ACCEPTED AND ACKNOWLEDGED BY:

ARES CAPITAL CORPORATION, as Administrative Agent

By Michael L. Smith
Name MICHAEL L. SMITH
Title AUTHORIZED SIGNATORY

[Signature page to Trademark Security Agreement]

TRADEMARK
REEL: 006618 FRAME: 0784

SCHEDULE 1
to
TRADEMARK SECURITY AGREEMENT

McKenzie Sports Products, LLC

TRADEMARK REGISTRATIONS

Trademark	Registration Number	Registration Date	Jurisdiction
Deer Head Design	4263392	12/25/2012	USPTO
POLYTRANSPAR	4673952	1/20/2015	USPTO
VANDYKE'S	0929722	2/22/1972	USPTO
WALL HABITAT	3736077	1/12/2010	USPTO
ORIGINAL CREATIONS	2427692	2/6/2001	USPTO
ARTISTRY IN FIRE & GLASS	2413936	12/19/2000	USPTO
BALMEX	1661348	10/22/1991	USPTO
DAKOTA FLESHER	1521551	1/24/1989	USPTO
VANDYKE'S	1391564	4/29/1986	USPTO
FLEXIFORM	1208408	9/14/1982	USPTO
FULL-FLEX	1090914	5/9/1978	USPTO
Design Only	2447628	5/1/2001	USPTO

Barron Designs, LLC

TRADEMARK REGISTRATIONS

Trademark	Registration Number	Registration Date	Jurisdiction
FAUXPANELS.COM	4550117	7/14/2014	USPTO
FAUX PANELS	4541713	6/3/2014	USPTO