

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM519690

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
JPMORGAN CHASE BANK, N.A.		04/04/2019	National Banking Association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	BELFOR EUROPE GMBH		
<b>Street Address:</b>	KeniastraBe 24		
<b>City:</b>	47269 Duisburg		
<b>State/Country:</b>	GERMANY		
<b>Entity Type:</b>	Corporation: GERMANY		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2559315	BELFOR	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	6502515002		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	(650) 251-5073		
<b>Email:</b>	ksolomon@stblaw.com		
<b>Correspondent Name:</b>	CORINA MCINTYRE, ESQ.		
<b>Address Line 1:</b>	SIMPSON THACHER & BARTLETT LLP		
<b>Address Line 2:</b>	2475 HANOVER STREET		
<b>Address Line 4:</b>	PALO ALTO, CALIFORNIA 94304		
<b>ATTORNEY DOCKET NUMBER:</b>	509265/1209		
<b>NAME OF SUBMITTER:</b>	CORINA MCINTYRE		
<b>SIGNATURE:</b>	/CM/		
<b>DATE SIGNED:</b>	04/18/2019		
<b>Total Attachments: 3</b>			
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**RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS**

This RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Release"), effective as of April 4, 2019, given by JPMORGAN CHASE BANK, N.A., a national banking association, with an address at 10 S. Dearborn, 7th Floor, Chicago, IL 60603, as Administrative Agent ("Agent") for the several banks and other financial institutions ("Lenders"), parties to the Credit Agreement, dated as of November 3, 2006 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among BELFOR HOLDINGS INC. ("Holdings"), BELFOR (USA) LTD. ("Parent"), BELFOR USA GROUP, INC. ("Borrower"), BELFOR EUROPE GmbH ("European Borrower" and collectively with the Borrower, the "Borrowers"), the Lenders and the Agent, FIFTH THIRD BANK and LASALLE BANK MIDWEST N.A., as Co-Documentation Agents, and KEYBANK N.A., as Syndication Agent, to BELFOR EUROPE GmbH ("European Borrower"), a German corporation, as follows:

**W I T N E S S E T H**

WHEREAS, in connection with the Credit Agreement, the Borrowers and certain of their subsidiaries have executed and delivered a Guarantee and Collateral Agreement, dated as of November 3, 2006, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Guarantee and Collateral Agreement") and granted to the Agent a security interest in the United States trademark registrations and applications set forth on Schedule A attached hereto (the "Trademarks") to secure the Obligations (as defined in the Guarantee and Collateral Agreement);

WHEREAS, in furtherance of the Guarantee and Collateral Agreement, the European Borrower executed a Grant of Security Interest in Trademark Rights, dated November 3, 2006 (the "Trademark Security Agreement"), which was recorded by the U.S. Patent and Trademark Office on February 1, 2007, at Reel 3472 and Frame 0817;

WHEREAS, the Agent wishes to release and restore all right, title and interest in and to the Trademarks to the European Borrower and to terminate the encumbrance created by the Trademark Security Agreement in respect of the Trademarks.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, without recourse or warranty, the Agent hereby terminates the Trademark Security Agreement and terminates, releases, cancels, relinquishes and discharges the security interest in the Trademarks created by the Trademark Security Agreement and the Guarantee and Collateral Agreement and reassigns all right, title and interest it has in the Trademarks to the European Borrower. No security interest is being released other than in respect of the Trademarks set forth in Schedule A hereto.

THIS RELEASE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK AND SHALL BE BINDING UPON THE EUROPEAN BORROWER'S AND THE ADMINISTRATIVE AGENT'S REPRESENTATIVES, SUCCESSORS, ASSIGNS AND TRANSFEREES.

IN WITNESS WHEREOF, the undersigned, by and through its authorized officer, has caused this Release to be executed on the date first written above.

JPMORGAN CHASE BANK, N.A., as  
Administrative Agent

By: Jennifer Folsom  
Name: Jennifer Folsom  
Title: Authorized Officer

{Trademark Release Signature Page}

**TRADEMARK**  
**REEL: 006622 FRAME: 0769**

SCHEDULE A

Trademarks

<u>Trademark</u>	<u>Registration No./Serial No.</u>
BELFOR (and design)	2,559,315
RED ALERT (and design)	79,013,183