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ETAS ID: TM519975

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

SUBMISSION TYPE:NEW ASSIGNMENTNATURE OF CONVEYANCE:RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
WELLS FARGO BANK, NATIONAL ASSOCIATION		04/19/2019	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	SALEM COMMUNICATIONS HOLDING CORPORATION
Street Address:	4880 Santa Rosa Road
City:	Camarillo
State/Country:	CALIFORNIA
Postal Code:	93012
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	1902669	HUMAN EVENTS

CORRESPONDENCE DATA

Fax Number: 7146686355

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (714)668-6255

Email: sunnyelee@paulhastings.com

Correspondent Name: Sunny E. Lee

Address Line 1: 695 Town Center Drive Address Line 2: PAUL HASTINGS LLP

Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	91824.00050 Hyunji Lee	
NAME OF SUBMITTER:	Sunny E. Lee	
SIGNATURE:	/s/ Sunny E. Lee	
DATE SIGNED:	04/19/2019	

Total Attachments: 3

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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL (this "Release") is made as of April 19, 2019 ("Effective Date"), by WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association ("Wells Fargo"), in its capacity as administrative agent for each member of the Lender Group and the Bank Product Providers (in such capacity, together with its successors and assigns in such capacity, "Agent"), in favor of SALEM COMMUNICATIONS HOLDING CORPORATION, a Delaware corporation ("Grantor").

WHEREAS, reference is made to that certain Credit Agreement, dated as of May 19, 2017 (as amended, restated, supplemented, or otherwise modified from time to time, the "Credit Agreement"), by and among Salem Media Group, Inc., as Parent, each of the Parent's subsidiaries that are signatories thereto and those additional entities that hereafter become parties to the Credit Agreement as Borrowers in accordance with the terms thereof, together with Parent, each, a "Borrower" and individually and collectively, jointly and severally, the "Borrowers"), the lenders party thereto as "Lenders" (such Lenders, together with their respective successors and assigns in such capacity, each, individually, a "Lender" and, collectively, the "Lenders"), and Agent as lead arranger;

WHEREAS, pursuant to the terms and conditions of that certain Trademark Security Agreement, dated as of May 19, 2017, by and among Grantor and Agent, which was recorded with the United States Patent and Trademark Office on May 19, 2017, at Reel 6084, Frame 0973, (as amended, restated, supplemented, or otherwise modified and in effect from time to time, the "<u>Trademark Security Agreement</u>"), Grantor granted to Agent a security interest in all of Grantor's right, title, and interest in and to the Trademark Collateral (as such term is defined in the Trademark Security Agreement); and

WHEREAS, Agent now desires to release its security interest in the Trademark Collateral, including, without limitation, the trademark registration listed on <u>Schedule 1</u> hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby covenants and agrees as follows:

- 1. Without representation or warranty of any kind or nature, Agent hereby terminates, releases, and, discharges its security interest in the Trademark Collateral granted pursuant to the Trademark Security Agreement, and reassigns to Grantor all right, title, and interest of Agent in the Trademark Collateral pursuant to the Trademark Security Agreement.
- 2. Agent hereby agrees to duly execute, acknowledge, procure, and deliver any further documents and to do such other acts, in each case at the Borrowers' expense, as may be reasonably necessary to effect the release of the security interest in the Trademark Collateral contemplated hereby.

[Signature page follows]

IN WITNESS WHEREOF, Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date.

> WELLS FARGO BANK, NATIONAL ASSOCIATION

a national banking association, as Agent

Name: Krieta Mize
Title: Its Authorized Signatory

[SIGNATURE PAGE TO TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL]

SCHEDULE 1

to

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

Trademark Registration

	REGISTRATION		
OWNER	NUMBER	TRADEMARK	
Salem Communications Holding Corporation	1902669	HUMAN EVENTS	

LEGAL_US_W # 96605852.2

RECORDED: 04/19/2019