CH \$40.00 2972

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM520521

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Vandemark Chemical, Inc.		04/22/2019	Corporation: NEW YORK

RECEIVING PARTY DATA

Name:	KeyBank National Association	
Street Address:	127 Public Square	
City:	Cleveland	
State/Country:	OHIO	
Postal Code:	44114	
Entity Type:	National Banking Association: UNITED STATES	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2972905	PTSI

CORRESPONDENCE DATA

Fax Number: 2165790212

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 216-586-3939

Email: pcyngier@jonesday.com

Correspondent Name: AMANDA BRYK

Address Line 1: 901 LAKESIDE AVENUE

Address Line 2: JONES DAY

Address Line 4: CLEVELAND, OHIO 44114

ATTORNEY DOCKET NUMBER:	601755-185097
NAME OF SUBMITTER:	AMANDA BRYK
SIGNATURE:	/AMANDA BRYK/
DATE SIGNED:	04/24/2019

Total Attachments: 5

source=Trademark Security Agreement#page1.tif source=Trademark Security Agreement#page2.tif source=Trademark Security Agreement#page3.tif source=Trademark Security Agreement#page4.tif

> TRADEMARK REEL: 006627 FRAME: 0828

900495639

source=Trademark Security Agreement#page5.tif

TRADEMARK
REEL: 006627 FRAME: 0829

Trademark Security Agreement

THIS TRADEMARK SECURITY AGREEMENT, dated as of April 22, 2019 (this "Trademark Security Agreement"), is made by the undersigned grantor (the "Grantor"), in favor of KEYBANK NATIONAL ASSOCIATION, as administrative agent and collateral agent (in such capacity, together with its successors and permitted assigns, the "Agent") for the Secured Parties (as defined in the Credit Agreement referred to below).

WHEREAS, VDM Intermediate, Inc., a Delaware corporation (the "Parent"), VDM Buyer, Inc., a Delaware corporation (the "Borrower"), the other Guarantors, the lenders from time to time parties thereto (the "Lenders") and the Agent have entered into that certain Credit Agreement, dated as of April 22, 2019 (as amended, restated, supplemented, or otherwise modified from time to time, the "Credit Agreement");

WHEREAS, in connection with the Credit Agreement, the Grantor has entered into the Pledge and Security Agreement, dated as of April 22, 2019 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), in favor of the Agent for the benefit of the Secured Parties; and

WHEREAS, the Security Agreement requires the Grantor to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and in order to ensure compliance with the Credit Agreement, the Grantor hereby agrees as follows:

Section 1 <u>Defined Terms</u>. Capitalized terms used herein without definition have the meanings set forth in the Security Agreement or if not defined in the Security Agreement, have the meanings set forth in the Credit Agreement.

- Section 2 <u>Grant of Security Interest in Trademark Collateral</u>. The Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of the Grantor, hereby grants to the Agent for the benefit of the Secured Parties, a security interest in, all of its right, title and interest in, to and under the following Collateral (but not including, in each case, any Excluded Collateral) (the "Trademark Collateral"):
- all of its (a) trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other source or business identifiers, and designs, whether now existing or hereafter adopted or acquired, all registrations and recordings thereof, (b) all applications for registration thereof, including, without limitation, registrations, recordings and applications in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, (c) all reissues, extensions or renewals thereof, (the property described in clauses (a), (b) and (c), collectively, "Trademarks"), including, without limitation, those United States applications and registrations referred to on Schedule I hereto, (d) all goodwill associated with or symbolized by any of the foregoing, and (e) all licenses providing for the grant by or to the grantor of any right under any of the foregoing ("Trademark Licenses"); and
- (ii) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

34219738.v2 NAI-1507091207v2

TRADEMARK
REEL: 006627 FRAME: 0830

- Section 3 Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Agent pursuant to the Security Agreement, and the Grantor hereby acknowledges and agrees that the rights and remedies of the Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of any conflict or inconsistency between this Trademark Security Agreement and the Security Agreement (or any portion hereof or thereof), the terms of the Security Agreement shall prevail.
- Section 4 Representation and Warranty. Schedule I correctly sets forth all applied for and federally registered Trademarks owned by such Grantor in its own name as of the date hereof.
- Section 5 <u>Grantor Remains Liable</u>. The Grantor hereby agrees that, anything herein to the contrary notwithstanding, the Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with its Trademarks and Trademark Licenses subject to the security interest granted hereunder.
- **Section 6** <u>Counterparts</u>. This Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.
- Section 7 Governing Law. This Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York (without reference to conflicts of law principles).

NAI- 1507091207v2

IN WITNESS WHEREOF, the Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officers as of the date first set forth above.

Grantor:

VANDEMARK CHEMICAL, INC., as Guarantor

By:

Name: Michael Kucharski

Title: President and Chief Executive Officer

[Signature Page to Trademark Security Agreement]

Acknowledged:

KEYBANK NATIONAL ASSOCIATION, as Collateral Agent

Name: Andrew Blickensderfer

Title: Vice President

Trademark Security Agreement

SCHEDULE I

Trademarks

Country	Owner	Mark	Registration Date		Registration Number
USA	VanDeMark Chemical, Inc.	PTSI	07/09/2005	78191910	2972905

NAI-1507091207v2

RECORDED: 04/24/2019

TRADEMARK REEL: 006627 FRAME: 0834