

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM520866

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
MUFG Union Bank, N.A.		04/25/2019	National Banking Association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	JUUL Labs, Inc.		
<b>Street Address:</b>	560 20th Street, Building 104		
<b>City:</b>	San Francisco		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	94107		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 9</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4581188	BLEND X	
<b>Registration Number:</b>	4581187	JAYBIRD	
<b>Registration Number:</b>	4818664	JUUL	
<b>Registration Number:</b>	4898257	JUUL	
<b>Registration Number:</b>	5299392		
<b>Registration Number:</b>	5304697		
<b>Registration Number:</b>	4447127	KICK-ASS MINT	
<b>Registration Number:</b>	4520349	POTRERO	
<b>Registration Number:</b>	4436467	ROCKET	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	4152687522		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	4152687000		
<b>Email:</b>	ksamia@mofo.com		
<b>Correspondent Name:</b>	Jennifer Lee Taylor		
<b>Address Line 1:</b>	425 Market Street		
<b>Address Line 2:</b>	c/o Morrison & Foerster LLP		
<b>Address Line 4:</b>	San Francisco, CALIFORNIA 94105		

CH \$240.00 4581188

<b>ATTORNEY DOCKET NUMBER:</b>	006480-162
<b>NAME OF SUBMITTER:</b>	Jennifer Lee Taylor
<b>SIGNATURE:</b>	/JLT2/
<b>DATE SIGNED:</b>	04/25/2019
<b>Total Attachments: 4</b> source=1 - JUUL - Trademark Agreement Termination#page1.tif source=1 - JUUL - Trademark Agreement Termination#page2.tif source=1 - JUUL - Trademark Agreement Termination#page3.tif source=1 - JUUL - Trademark Agreement Termination#page4.tif	

**TERMINATION OF TRADEMARK SECURITY AGREEMENT**

This Termination of Trademark Security Agreement, dated as of April 25, 2019 (this "Termination"), is executed by MUFG Union Bank, N.A. ("Secured Party"), in favor of JUUL Labs, Inc., a Delaware corporation (the "Debtor").

RECITALS

WHEREAS, the Debtor and Secured Party entered into that certain (i) Business Loan Agreement, dated as of July 7, 2017 (as amended by that certain Omnibus Amendment and Consent, dated as of April 2, 2018 (the "First Amendment") and that certain Second Omnibus Amendment, dated as of August 2, 2018 (the "Second Amendment")); (ii) Commercial Promissory Note, dated October 30, 2017, issued in the maximum principal amount of seventy five million dollars (\$75,000,000) (as amended by the First Amendment and the Second Amendment); (iii) Security Agreement, dated as of July 7, 2017, executed by the Debtor in favor of Secured Party (as amended by the First Amendment); (iv) Agreement to Furnish Insurance, dated July 7, 2017, executed by the Debtor in favor of Secured Party; (v) Alternative Dispute Resolution Agreement, dated as of July 7, 2017, by the Debtor and Secured Party; and (vi) letters of credit issued by Secured Party, with the Debtor as account party thereunder (clauses (i) to (v), collectively, the "Loan Documents"); and

WHEREAS, in connection with the Loan Documents, the Debtor and Secured Party entered into a certain Trademark Security Agreement, dated as of April 2, 2018 (the "Trademark Security Agreement"); and

WHEREAS, pursuant to the Trademark Security Agreement, the Debtor granted to Secured Party a security interest in certain "Trademark Collateral" evidenced by the recordation of the Trademark Security Agreement with the United States Patent and Trademark Office on April 3, 2018 in Reel/Frame 6306/0929; and

WHEREAS, the Loan Documents and the Trademark Security Agreement have been terminated.

NOW, THEREFORE, for consideration received, the receipt and sufficiency of which are hereby acknowledged, Secured Party agrees as follows:

1. Secured Party hereby absolutely, unconditionally and irrevocably terminates the Trademark Security Agreement, and this Termination is evidence of the termination of the Trademark Security Agreement.

2. Secured Party hereby absolutely, unconditionally and irrevocably terminates, extinguishes, forever discharges and releases its security interest and all of its right, title and interest in and to the Trademark Collateral, including the trademarks listed on Exhibit A hereto.

3. Secured Party authorizes and requests the Director of Patents and Trademarks of the United States to record this Termination of Trademark Security Agreement and agrees to execute and deliver such further instruments and take or cause to be taken such

other or further action as the Debtor may reasonably request in order to perfect, confirm or evidence such release.

4. Secured Party hereby represents and warrants that it has full authority to execute and deliver this Termination of Trademark Security Agreement.

5. This Termination of Trademark Security Agreement shall be binding upon Secured Party's representatives, successors, assigns and transferees.

[signature page follows]

above. IN WITNESS WHEREOF, this Termination is executed as of the first date written

MUFG UNION BANK, N.A.

By: \_\_\_\_\_

Name: Michael Stahl

Title: Director

Exhibit A

TRADEMARKS

Registered U.S. Trademarks

Registration No.	Registration Date	Filing Date	Owner	Mark
4581188	5-Aug-14	12-Apr-13	JUUL Labs, Inc.	BLEND X
4581187	5-Aug-14	12-Apr-13	JUUL Labs, Inc.	JAYBIRD
4818664	22-Sep-15	3-Jan-14	JUUL Labs, Inc.	JUUL
4898257	9-Feb-16	6-Jul-15	JUUL Labs, Inc.	JUUL (Stylized)
5299392	3-Oct-17	29-Aug-16	JUUL Labs, Inc.	Juul Device Design
5304697	10-Oct-17	29-Aug-16	JUUL Labs, Inc.	JUULpod Design
4447127	10-Dec-13	12-Apr-13	JUUL Labs, Inc.	KICK-ASS MINT
4520349	29-Apr-14	12-Apr-13	JUUL Labs, Inc.	POTRERO
4436467	19-Nov-13	12-Apr-13	JUUL Labs, Inc.	ROCKET

Pending U.S. Trademark Applications

None.