

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM521423

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| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | PARTIAL RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Bank of America, N.A., as Collateral Agent | | 04/30/2019 | Bank: NORTH CAROLINA |
| RECEIVING PARTY DATA | | | |
| Name: | Higher One, Inc. | | |
| Street Address: | 115 Munson Street | | |
| City: | New Haven | | |
| State/Country: | CONNECTICUT | | |
| Postal Code: | 06511 | | |
| Entity Type: | Corporation: DELAWARE | | |
| PROPERTY NUMBERS Total: 4 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 3203941 | CASHNET...ANY PAYMENT, ANYTIME, ANYWHERE | |
| Registration Number: | 2524672 | HIGHER ONE | |
| Registration Number: | 2405644 | CASHNET | |
| Registration Number: | 2493262 | CASHNET | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 8004947512 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 202-370-4756 | | |
| Email: | ipteam@coagencyglobal.com | | |
| Correspondent Name: | Jay daSilva | | |
| Address Line 1: | 1025 Vermont Ave NW, Suite 1130 | | |
| Address Line 2: | COGENCY GLOBAL INC. | | |
| Address Line 4: | Washington, D.C. 20005 | | |
| ATTORNEY DOCKET NUMBER: | 1076194 TM REL HIGHER ONE | | |
| NAME OF SUBMITTER: | Sonya Jackman | | |
| SIGNATURE: | /Sonya Jackman/ | | |
| DATE SIGNED: | 04/30/2019 | | |

OP \$115.00 3203941

Total Attachments: 4

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**PARTIAL RELEASE OF
SECURITY INTEREST IN TRADEMARK COLLATERAL**

THIS **PARTIAL RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL** (this "Release"), is entered into as of April 30, 2019 by **BANK OF AMERICA, N.A.**, as collateral agent for the Secured Parties (as defined in the First Lien Trademark Security Agreement referred to below) (in such capacity, the "Collateral Agent") in connection with the grant of security interests in certain trademarks by Higher One, Inc., a Delaware corporation ("Grantor"), in favor of the Collateral Agent. Capitalized terms used and not otherwise defined herein have the meanings assigned to them in the First Lien Guarantee and Collateral Agreement dated as of October 4, 2011 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time), among Blackboard Inc. (the "Borrower"), the subsidiaries of the Borrower from time to time party thereto and the Collateral Agent.

WITNESSETH:

WHEREAS, the Grantor entered into that certain First Lien Trademark Security Agreement (the "Trademark Security Agreement") dated as of October 18, 2016 between the Grantor and the Collateral Agent, pursuant to which the Grantor granted to the Collateral Agent, for the benefit of the Secured Parties, a continuing security interest in the Specified Trademark Collateral (as defined below);

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on October 20, 2016 at Reel 5904, Frame 0938; and

WHEREAS, the Collateral Agent now desires to terminate and release the entirety of its Liens on and security interests in the Specified Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. Definitions. The term "Specified Trademark Collateral", as used herein, means (a) each Trademark, including without limitation, each registered and applied for Trademark and all goodwill associated with or symbolized by each Trademark listed on Schedule I hereto, (b) all assets, rights and interests that uniquely reflect or embody each Trademark listed on Schedule I hereto, and (c) all proceeds of and revenues from the foregoing, including, without limitation, all proceeds of and revenues from any claim by the Grantor against third parties for past, present or future unfair competition with, or violation of intellectual property rights in connection with or injury to, or infringement or dilution of, any Trademark identified in Schedule I hereto.

2. Release of Security Interest. The Collateral Agent hereby (i) terminates, cancels, releases and discharges all of its Liens on and security interests in the Specified Trademark Collateral without representation, warranty or recourse of any kind or nature, and (ii) reassigns any right, title and interest it may have in, to and under the Specified Trademark Collateral to the Grantor.

3. Further Assurances. The Collateral Agent hereby authorizes the Borrower or any of its designees to record this Release with the United States Patent and Trademark Office ("USPTO") and any other offices as may be necessary to carry out the intention of this Release, and to the extent applicable, the Collateral Agent authorizes and requests that the USPTO record this Release.

The Collateral Agent shall, at the Grantor's sole cost and expense, and without representation, warranty or recourse, take all further actions, and provide to the Grantor, its successors, assigns or other

legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments) reasonably requested by the Grantor to more fully and effectively effectuate the purposes of this Release.

4. No waiver, Consent or Amendment. This Release shall not be construed as a release of any collateral or the termination of any guarantee under the Loan Documents, other than the release of the Specified Trademark Collateral.


5. Governing Law. THIS RELEASE, AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK, WITHOUT REFERENCE TO CONFLICTS OF LAW PROVISIONS.

6. Miscellaneous. Delivery of an executed signature page to this Release by facsimile or electronic transmission (including .pdf file) shall be effective as delivery of an original signature.

[Remainder of page intentionally left blank.]

IN WITNESS WHEREOF, the undersigned has caused this Release to be duly executed and delivered by its respective officers thereunto duly authorized as of the day and year first above written.

BANK OF AMERICA, N.A.,
as Collateral Agent

By: 

Name: Cindy Jordan
Title: AVP

SCHEDULE I

| <u>Registered Owner</u> | <u>Trademark</u> | <u>Registration Number</u> |
|-------------------------|---|----------------------------|
| Higher One, Inc. | CASHNET...ANY PAYMENT, ANYTIME, ANYWHERE | 3203941 |
| Higher One, Inc. | HIGHER ONE | 2524672 |
| Higher One, Inc. | CASHNET | 2405644 |
| Higher One, Inc. | CASHNET | 2493262 |