

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM521574

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SILICON VALLEY BANK		04/30/2019	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	PROJECT CLOUDKEY INC.		
Doing Business As:	KEYPR		
Street Address:	600 WILSHIRE BOULEVARD		
Internal Address:	SUITE 700		
City:	LOS ANGELES		
State/Country:	CALIFORNIA		
Postal Code:	90017		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	5116913	GEMS	
Registration Number:	4986570	KEYPR	
Registration Number:	4986569	KEYPR	
CORRESPONDENCE DATA			
Fax Number:	4048853900		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	4048853868		
Email:	rusty.close@troutman.com		
Correspondent Name:	CHRISTOPHER CLOSE		
Address Line 1:	TROUTMAN SANDERS LLP		
Address Line 2:	600 PEACHTREE STREET NE, SUITE 3000		
Address Line 4:	ATLANTA, GEORGIA 30308-2216		
ATTORNEY DOCKET NUMBER:	039299.000025		
NAME OF SUBMITTER:	Christopher C Close, Jr.		
SIGNATURE:	/Christopher C. Close Jr./		
DATE SIGNED:	05/01/2019		

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Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (the "Release") is made as of the 30 day of April, 2019, between PROJECT CLOUDKEY INC. (d/b/a KEYPR), a Delaware corporation ("Assignee"), and SILICON VALLEY BANK, a California corporation (the "Assignor").

WHEREAS, in connection with certain loan documents, Assignee and Assignor entered into (i) certain Loan and Security Agreement dated as of January 10, 2018 (as amended, supplemented, or otherwise modified from time to time, the "Loan Agreement") and (ii) that certain Intellectual Property Security Agreement dated as of January 10, 2018 (as amended, supplemented, or otherwise modified from time to time, the "IP Agreement", and together with the Loan Agreement, collectively, the "Agreements") for the purpose of securing certain obligations of Assignee to Assignor;

WHEREAS, pursuant to the Agreements, Assignee granted the Assignor, for the benefit of Assignor, a security interest in all of the Patents, Trademarks, Copyrights, and Mask Works (as defined in the Agreements) (collectively hereinafter the "Intellectual Property"), including the Patents identified on Exhibit A attached hereto and the Trademarks identified on Exhibit B attached hereto (the "Released Intellectual Property"), and pledged and mortgaged (but did not transfer title to) the Intellectual Property to Assignor; and

WHEREAS, all of the indebtedness and other obligations secured by Assignor's security interest in the Intellectual Property have been repaid in their entirety, and Assignor is therefore obligated to release its security interest in the Intellectual Property.

NOW, THEREFORE, for valuable consideration and pursuant to the terms and conditions set forth in the Agreements:

Assignor hereby terminates and releases its security interest in the Released Intellectual Property and Assignor hereby assigns and transfers to Assignee, without any representation, warranty, or recourse whatsoever, Assignor's entire right, title, and interest in and to the Released Intellectual Property, effective as of the date set forth above.

Assignor hereby agrees to execute such further instruments and documents and perform such further acts as Assignee may deem necessary to secure to Assignee the rights herein conveyed.

"ASSIGNOR"

SILICON VALLEY BANK

By: 

Name: Steven Reel

Title: Managing Director

EXHIBIT A

Patents

Description	Application Number	Registration Number
Systems and Methods for Entry Control	15/016,636 – US 16889611.6 – European 2,976,023 – Canada 2016391069 - Australia	9,619,954 (US - issued 4/11/2017)
Guest Management System	62523657 (Provisional)	

EXHIBIT B

Trademarks

Description	Serial Number	Registration Number
GEMS	86628719	5,116,913 (01/10/2017)
KEYPR	86628709	4,986,570 (06/28/2016)
KEYPR	86628684	4,986,569 (06/28/2016)

