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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM521604

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Intellectual Property Security Agreement	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
REXAIR LLC		05/01/2019	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	BANK OF AMERICA, N.A., as Administrative Agent
Street Address:	135 South LaSalle Street
Internal Address:	Agency Management, Mailcode: IL4-135-09-61
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60603
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 32

Property Type	Number	Word Mark	
Registration Number:	5174355	JETPAD	
Registration Number:	4544452	MINIJET	
Registration Number:	4146996	R	
Registration Number:	4010274	RAINJET	
Registration Number:	3963163	R	
Registration Number:	3963162	RAINBOW	
Registration Number:	3963161	RAINBOW	
Registration Number:	3946878	R	
Registration Number:	3756153	RAINBOW	
Registration Number:	3644198	WET DUST CAN'T FLY	
Registration Number:	3503841	THE POWER OF WATER	
Registration Number:	3490196	REXAIR	
Registration Number:	3156519	AQUAMATE	
Registration Number:	2656996	RAINMATE	
Registration Number:	2652458	RAINMATE	
Registration Number:	2379877	E SERIES	
Registration Number:	2375755	E	
Registration Number:	2317087	R	
	•	TRADEMARK	

900496680 REEL: 006634 FRAME: 0206

Property Type	Number	Word Mark	
Registration Number:	2298752	R	
Registration Number:	2143799		
Registration Number:	1897430	RAINBOWMATE	
Registration Number:	1873523		
Registration Number:	1782060	RAINBOW MATE	
Registration Number:	1548577	RAINBOW PACESETTERS	
Registration Number:	1476692		
Registration Number:	1448262	R	
Registration Number:	1436270		
Registration Number:	1436269		
Registration Number:	0993728	RAINBOW	
Registration Number:	0743711	HURRICANE	
Registration Number:	0610593	REXAIR	
Serial Number:	88301127	SRX	

CORRESPONDENCE DATA

Fax Number: 7043311159

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 7043311000

Email: PTO_TMconfirmation@mvalaw.com,

maryelizabethzaldivar@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC Address Line 1: 100 North Tryon Street

Address Line 2: Suite 4700, ATTN: IP DEPARTMENT Address Line 4: Charlotte, NORTH CAROLINA 28202

ATTORNEY DOCKET NUMBER:	017625.005177
NAME OF SUBMITTER:	John Slaughter
SIGNATURE:	/john slaughter/
DATE SIGNED:	05/01/2019

Total Attachments: 7

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, amended and restated, supplemented or otherwise modified from time to time, this "IP Security Agreement") dated as of May 1, 2019 is among REXAIR LLC, a Delaware limited liability company (the "Grantor") and BANK OF AMERICA, N.A., as administrative agent (the "Administrative Agent") for the Secured Parties (as defined in the Credit Agreement referred to below).

WHEREAS, Phoenix RA Parent Holdings Inc., a Delaware corporation ("<u>Holdings</u>"), Phoenix RA Acquisition Inc., a Delaware corporation (the "<u>Borrower</u>"), each lender from time to time party thereto (collectively, the "<u>Lenders</u>" and individually, a "<u>Lender</u>"), and BANK OF AMERICA, N.A., as Administrative Agent, L/C Issuer, and Swing Line Lender, have entered into the Credit Agreement, dated as of May 1, 2019 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "<u>Credit Agreement</u>"). Terms defined in the Credit Agreement or in the Security Agreement (as defined below) and not otherwise defined herein are used herein as defined in the Credit Agreement or the Security Agreement, as the case may be (and in the event a term is defined differently in the Credit Agreement and the Security Agreement, the applicable definition shall be the one given to such term in the Security Agreement).

WHEREAS, as a condition precedent to the making of the Loans by the Lenders from time to time and the issuance of Letters of Credit by the L/C Issuer from time to time, the entry into Secured Hedge Agreements by the Hedge Banks from time to time and the entry into Secured Cash Management Agreements by the Cash Management Banks from time to time, the Grantor has executed and delivered that certain Security Agreement dated as of May 1, 2019 among the Borrower, the Grantor, the other Grantors (as defined therein) party thereto and the Administrative Agent (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement").

WHEREAS, under the terms of the Security Agreement, the Grantor has granted to the Administrative Agent, for the benefit of the Secured Parties, a security interest in, among other property, certain of its intellectual property, and has agreed thereunder to execute this IP Security Agreement for recording with the United States Patent and Trademark Office.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor agrees as follows:

- SECTION 1. Grant of Security. As security for the payment or performance, as the case may be, in full when due of the Secured Obligations, the Grantor hereby unconditionally grants, pledges and collaterally assigns to the Administrative Agent, for the benefit of the Secured Parties, a continuing security interest in the Grantor's right, title and interest in and to the following, in each case, whether now owned or hereafter acquired by the Grantor, and whether now or hereafter existing or arising, to the extent owned by the Grantor and governed by, arising under, pursuant to, or by virtue of, the Laws of the United States of America or any state thereof (the "Collateral"):
 - (i) all trademarks, trademark applications, service marks, domain names, trade dress, logos, designs, slogans, trade names, business names, corporate names and other source identifiers, and all general intangibles of like nature whether registered or unregistered, together, in each case, with the goodwill symbolized thereby ("Trademarks");
 - (ii) all registrations and applications for registration for any of the foregoing in the United States Patent and Trademark Office including, without limitation, the registrations and

applications for registration of United States intellectual property set forth in <u>Schedule I</u> hereto (as may be supplemented from time to time); and

(iii) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages;

provided that notwithstanding anything to the contrary contained in the foregoing clauses (i) through (viii), the security interest created hereby shall not extend to, and the term "Collateral" shall not include, any Excluded Assets, including, but not limited to, any United States "intent-to-use" trademark application, unless and until acceptable evidence of use of the trademark has been filed with and accepted by the United States Patent and Trademark Office, but only to the extent that, and solely during the period if any in which, the grant of a security interest therein would impair the validity or enforceability of such "intent-to-use" trademark applications or the resulting trademark registrations under applicable federal law.

- SECTION 2. <u>Security for Obligations</u>. The grant of a security interest in the Collateral by the undersigned under this IP Security Agreement secures the prompt and complete payment of all Secured Obligations.
- SECTION 3. <u>Recordation</u>. The Grantor authorizes and requests that the Commissioner for Trademarks record this IP Security Agreement.
- SECTION 4. Execution in Counterparts. This IP Security Agreement may be executed in one or more counterparts (and by different parties hereto in different counterparts), each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Delivery by fax or other electronic transmission of an executed counterpart of a signature page to this IP Security Agreement shall be effective as delivery of an original executed counterpart of this IP Security Agreement.
- SECTION 5. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the Security Agreement. The Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Administrative Agent with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this IP Security Agreement and the terms of the Security Agreement, the terms of the Security Agreement shall govern. This IP Security Agreement shall constitute a "Loan Document" for all purposes under the Credit Agreement and the other Loan Documents.

SECTION 6. Governing Law; Jurisdiction; Etc.

- (a) <u>GOVERNING LAW</u>. THIS IP SECURITY AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.
- (b) <u>SUBMISSION TO JURISDICTION</u>. EACH PARTY HERETO IRREVOCABLY AND UNCONDITIONALLY SUBMITS FOR ITSELF AND ITS PROPERTY TO THE EXCLUSIVE GENERAL JURISDICTION OF THE COURTS OF THE STATE OF NEW YORK SITTING IN NEW YORK CITY IN THE BOROUGH OF MANHATTAN AND OF THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK (THE "<u>FEDERAL DISTRICT COURT</u>") AND APPELLATE COURTS FROM EITHER OF THEM, IN ANY ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS IP SECURITY AGREEMENT, OR FOR

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RECOGNITION OR ENFORCEMENT OF ANY JUDGMENT, AND EACH OF THE PARTIES HERETO IRREVOCABLY AND UNCONDITIONALLY AGREES THAT ALL CLAIMS IN RESPECT OF ANY SUCH ACTION OR PROCEEDING MAY BE HEARD AND DETERMINED IN SUCH NEW YORK STATE COURT OR, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, IN SUCH FEDERAL DISTRICT COURT. EACH OF THE PARTIES HERETO AGREES THAT A FINAL JUDGMENT IN ANY SUCH ACTION OR PROCEEDING SHALL BE CONCLUSIVE AND MAY BE ENFORCED IN OTHER JURISDICTIONS BY SUIT ON THE JUDGMENT OR IN ANY OTHER MANNER PROVIDED BY LAW. EACH PARTY HERETO AGREES THAT THE AGENTS AND LENDERS RETAIN THE RIGHT TO SERVE PROCESS IN ANY OTHER MANNER PERMITTED BY LAW OR TO BRING PROCEEDINGS AGAINST THE GRANTOR IN THE COURTS OF ANY OTHER JURISDICTION IN CONNECTION WITH THE EXERCISE OF ANY RIGHTS UNDER THIS IP SECURITY AGREEMENT OR THE ENFORCEMENT OF ANY JUDGMENT; PROVIDED THAT NOTHING IN THIS IP SECURITY AGREEMENT SHALL BE DEEMED OR OPERATE TO PRECLUDE (I) ANY AGENT FROM BRINGING SUIT OR TAKING OTHER LEGAL ACTION IN ANY OTHER JURISDICTION TO REALIZE ON THE COLLATERAL OR ANY OTHER SECURITY FOR THE OBLIGATIONS (IN WHICH CASE ANY PARTY SHALL BE ENTITLED TO ASSERT ANY CLAIM OR DEFENSE, INCLUDING ANY CLAIM OR DEFENSE THAT THIS SECTION 6 WOULD OTHERWISE REQUIRE TO BE ASSERTED IN A LEGAL ACTION OR PROCEEDING IN A NEW YORK COURT), OR TO ENFORCE A JUDGMENT OR OTHER COURT ORDER IN FAVOR OF THE ADMINISTRATIVE AGENT, (II) ANY PARTY FROM BRINGING ANY LEGAL ACTION OR PROCEEDING IN ANY JURISDICTION FOR THE RECOGNITION AND ENFORCEMENT OF ANY JUDGMENT, AND (III) IN THE EVENT A LEGAL ACTION OR PROCEEDING IS BROUGHT AGAINST ANY PARTY HERETO OR INVOLVING ANY OF ITS ASSETS OR PROPERTY IN ANOTHER COURT (WITHOUT ANY COLLUSIVE ASSISTANCE BY SUCH PARTY OR ANY OF ITS SUBSIDIARIES OR AFFILIATES), SUCH PARTY FROM ASSERTING A CLAIM OR DEFENSE (INCLUDING ANY CLAIM OR DEFENSE THAT THIS SECTION 6 WOULD OTHERWISE REQUIRE TO BE ASSERTED IN A LEGAL ACTION OR PROCEEDING IN A NEW YORK COURT) IN ANY SUCH ACTION OR PROCEEDING.

- (c) <u>WAIVER OF VENUE</u>. EACH PARTY HERETO IRREVOCABLY AND UNCONDITIONALLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY OBJECTION THAT IT MAY NOW OR HEREAFTER HAVE TO THE LAYING OF VENUE OF ANY ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS IP SECURITY AGREEMENT IN ANY COURT REFERRED TO IN PARAGRAPH (b) OF THIS SECTION. EACH OF THE PARTIES HERETO HEREBY IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, THE DEFENSE OF AN INCONVENIENT FORUM TO THE MAINTENANCE OF SUCH ACTION OR PROCEEDING IN ANY SUCH COURT.
- (d) <u>SERVICE OF PROCESS</u>. EACH PARTY HERETO IRREVOCABLY CONSENTS TO SERVICE OF PROCESS IN THE MANNER PROVIDED FOR NOTICES IN <u>SECTION 18</u> OF THE SECURITY AGREEMENT. NOTHING IN THIS IP SECURITY AGREEMENT WILL AFFECT THE RIGHT OF ANY PARTY HERETO TO SERVE PROCESS IN ANY OTHER MANNER PERMITTED BY APPLICABLE LAW.
- (e) <u>WAIVER OF RIGHT TO TRIAL BY JURY</u>. EACH PARTY TO THIS IP SECURITY AGREEMENT HEREBY EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY OF ANY CLAIM, DEMAND, ACTION OR CAUSE OF ACTION ARISING UNDER THIS IP SECURITY AGREEMENT OR IN ANY WAY CONNECTED WITH OR RELATED OR INCIDENTAL TO THE DEALINGS OF THE PARTIES HERETO OR ANY OF THEM WITH RESPECT TO THIS IP SECURITY AGREEMENT, OR THE TRANSACTIONS RELATED HERETO, IN EACH CASE WHETHER NOW EXISTING OR HEREAFTER ARISING, AND WHETHER FOUNDED IN

CONTRACT OR TORT OR OTHERWISE; AND EACH PARTY HEREBY AGREES AND CONSENTS THAT ANY SUCH CLAIM, DEMAND, ACTION OR CAUSE OF ACTION SHALL BE DECIDED BY COURT TRIAL WITHOUT A JURY, AND THAT ANY PARTY TO THIS IP SECURITY AGREEMENT MAY FILE AN ORIGINAL COUNTERPART OR A COPY OF THIS SECTION 6(e) WITH ANY COURT AS WRITTEN EVIDENCE OF THE CONSENT OF THE SIGNATORIES HERETO TO THE WAIVER OF THEIR RIGHT TO TRIAL BY JURY.

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IN WITNESS WHEREOF, the Grantor and the Administrative Agent have caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first written above.

REXAIR LLC.

a Delaware limited liability company

Name: Claudia Hayes

Title: Vice President of Finance & Chief Operating

Officer

BANK OF AMERICA, N.A., as Administrative Agent

By: Mane: Charlene Wright-Jones

Title: Vice President

[SIGNATURE PAGE TO INTELLECTUAL PROPERTY SECURITY AGREEMENT]

U.S. Trademarks

Trademark Registrations

Mark	Reg. No.	Reg. Date
JETPAD	5174355	04/04/17
MINIJET	4544452	06/03/14
R and Design	4146996	05/22/12
RAINJET	4010274	08/09/11
R and Design	3963163	05/17/11
RAINBOW and Design	3963162	05/17/11
RAINBOW	3963161	05/17/11
R and Design	3946878	04/19/11
RAINBOW (Stylized)	3756153	03/02/10
WET DUST CAN'T FLY	3644198	06/23/09
THE POWER OF WATER	3503841	09/23/08
REXAIR (Stylized)	3490196	08/19/08
AQUAMATE	3156519	10/17/06
RAINMATE and Design	2656996	12/03/02
RAINMATE	2652458	11/19/02
E SERIES	2379877	08/22/00
E and Design	2375755	08/08/00
R and Design	2317087	02/08/00
R and Design	2298752	12/07/99
Design Only	2143799	03/17/98
RAINBOWMATE (Stylized)	1897430	06/06/95
Design Only	1873523	01/17/95
RAINBOW MATE	1782060	07/13/93
RAINBOW PACESETTERS and Design	1548577	07/18/89
Design Only	1476692	02/16/88
R and Design	1448262	07/21/87
Design Only	1436270	04/14/87
Design Only	1436269	04/14/87
RAINBOW	0993728	09/24/74
HURRICANE (Stylized)	0743711	01/15/63
REXAIR	0610593	08/16/55

Trademark Application

Mark	Appl. No.	Filing Date
SRX	88301127	02/14/19

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RECORDED: 05/01/2019