

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM521963

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PERCEPTIVE CREDIT OPPORTUNITIES FUND, LP		05/07/2018	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	ALLIQUA BIOMEDICAL, INC.		
Street Address:	1010 STONY HILL ROAD		
Internal Address:	SUITE 200		
City:	YARDLEY		
State/Country:	PENNSYLVANIA		
Postal Code:	19067		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4254452	HYDRESS	
Registration Number:	4895976	ALLIQUA	
CORRESPONDENCE DATA			
Fax Number:	2142000853		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	214-651-5000		
Email:	leslie.austin@haynesboone.com		
Correspondent Name:	HAYNES AND BOONE LLP		
Address Line 1:	2323 VICTORY AVENUE		
Address Line 2:	SUITE 700		
Address Line 4:	DALLAS, TEXAS 75219		
ATTORNEY DOCKET NUMBER:	46347.36		
NAME OF SUBMITTER:	LESLIE AUSTIN		
SIGNATURE:	/LESLIE AUSTIN/		
DATE SIGNED:	05/03/2019		
Total Attachments: 4			
source=Release of IP Security Interest - Alliqua Biomedical Inc 4822-8862-3461_1#page1.tif			

OP \$65.00 4254452

source=Release of IP Security Interest - Alliqua Biomedical Inc 4822-8862-3461_1#page2.tif

source=Release of IP Security Interest - Alliqua Biomedical Inc 4822-8862-3461_1#page3.tif

source=Release of IP Security Interest - Alliqua Biomedical Inc 4822-8862-3461_1#page4.tif

RELEASE & TERMINATION OF INTELLECTUAL PROPERTY SECURITY INTEREST

THIS RELEASE AND TERMINATION OF INTELLECTUAL PROPERTY SECURITY INTEREST (this "Release") is made effective as of May 7, 2018, by and between (a) Perceptive Credit Holdings, LP (as successor-in-interest of Perceptive Credit Opportunities Fund, LP) ("Secured Party") and (b) Alliqua Biomedical, Inc., a Delaware corporation whose address is 1010 Stony Hill Road, Suite 200, Yardley, PA 19067 ("Grantor") (each a "Party" and collectively the "Parties"), in connection with the Trademark Security Agreement entered into by and between the Parties, dated as of May 29, 2015 (the "IP Security Agreement"), as follows:

WHEREAS, pursuant to a Credit Agreement and Guaranty, dated as of May 29, 2015 (as amended or otherwise modified from time to time, the "Credit Agreement"), by and among Grantor, each Guarantor party thereto and Secured Party, Secured Party has extended the Commitment to make a Loan to Grantor;

WHEREAS, in connection with the Credit Agreement, Grantor concurrently entered into the IP Security Agreement, under which Grantor granted a security interest in the Trademark Collateral (as defined in the IP Security Agreement);

WHEREAS, pursuant to the Credit Agreement, the IP Security Agreement was recorded at the United States Patent and Trademark Office ("USPTO") at Reel 5525, Frame 0457 on May 29, 2015;

WHEREAS, as of even date herewith, all amounts owing and due under the Credit Agreement were repaid in full, and upon such payment all security interests granted to Secured Party under the Credit Agreement and the IP Security Agreement were automatically released and terminated; and

WHEREAS, Secured Party wishes to further evidence the release of its interest in the Trademark Collateral, and retransfer and reassign as needed to Grantor without recourse all of Secured Party's right, title and interest in and to such Trademark Collateral.

NOW THEREFORE, in exchange for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. Definitions. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Credit Agreement or the IP Security Agreement, as applicable.

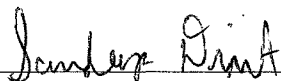
2. Release of Security Interest. Secured Party hereby releases, terminates, cancels, relinquishes and discharges any lien and security interest it may have in, and any right of set off against, the Trademark Collateral (and including, without limitation, those items listed in Appendix 1), including any goodwill of the business symbolized by the foregoing, and all rights to sue for past, present, and future infringements thereof, and retransfers and reassigns any and all right, title and interest it may have in and to the foregoing without recourse to any Grantor. Secured Party further authorizes Grantor to record this document to evidence the foregoing in any intellectual property office in any jurisdiction if Secured Party fails to promptly do so.

3. Delivery by Facsimile. Delivery of an executed signature page to this Release by facsimile or electronic (including .pdf file) transmission shall be as effective as delivery of a signed counterpart of this Release.

IN WITNESS WHEREOF, Secured Party has caused this Release to be executed by its duly authorized officer.

**PERCEPTIVE CREDIT HOLDINGS, LP
(Secured Party)**

By: Perceptive Credit Opportunities GP, LLC,
its general partner

By:  _____

Name: Sandeep Dixit

Title: Chief Credit Officer

By:  _____

Name: Sam Chawla

Title: Portfolio Manager

[Signature Page – IP Release (Alliqua)]

APPENDIX 1

See attached.

Registered Trademarks

<u>Country</u>	<u>Trademark</u>	<u>Registration No.</u>	<u>Registration Date</u>	<u>Owner</u>
USA	Hydress	4254452	12/04/12	Alliqua

Pending Trademark Applications

<u>Country</u>	<u>Trademark</u>	<u>Application No.</u>	<u>Filing Date</u>	<u>Owner</u>
USA	Alliqua	85702954	08/14/12	Alliqua