

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM523887

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Notice of Security Interests (Notes) in Trademarks		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Baileigh Industrial Holdings, LLC		05/09/2019	Limited Liability Company: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Wilmington Trust, National Association, as Collateral Agent		
<b>Street Address:</b>	50 South Sixth Street, Suite 1290		
<b>City:</b>	Minneapolis		
<b>State/Country:</b>	MINNESOTA		
<b>Postal Code:</b>	55402		
<b>Entity Type:</b>	Association: UNITED STATES		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3429714	BAILEIGH INDUSTRIAL	
<b>Registration Number:</b>	4314032	BAILEIGH INDUSTRIAL	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	8004947512		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	202-370-4750		
<b>Email:</b>	ipteam@cogencyglobal.com		
<b>Correspondent Name:</b>	JOANNA MCCALL		
<b>Address Line 1:</b>	1025 Vermont Ave NW, Suite 1130		
<b>Address Line 2:</b>	COGENCY GLOBAL INC.		
<b>Address Line 4:</b>	Washington, D.C. 20005		
<b>ATTORNEY DOCKET NUMBER:</b>	1083986 BAILEIGH 2019 TM		
<b>NAME OF SUBMITTER:</b>	Connor Wise		
<b>SIGNATURE:</b>	/Connor Wise/		
<b>DATE SIGNED:</b>	05/16/2019		
<b>Total Attachments: 6</b>			
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**Notice of Security Interests (Notes) in Trademarks**

NOTICE OF SECURITY INTERESTS (NOTES) IN TRADEMARKS dated as of May 9, 2019 (this "Agreement"), made by Baileigh Industrial Holdings, LLC, a Delaware limited liability company (the "Pledgor"), in favor of Wilmington Trust, National Association, as Collateral Agent.

Reference is made to the Collateral Agreement (Notes) dated as of May 9, 2019 (as amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"), among Varnsen Industries Holdings S.à r.l., a private limited liability company (*société à responsabilité limitée*) incorporated and existing under the laws of the Grand Duchy of Luxembourg, with its registered office at 15, Boulevard F.W. Raiffeisen, L-2411 Luxembourg, Grand Duchy of Luxembourg and registered with the Luxembourg trade and companies register (*Registre de commerce et des sociétés*, Luxembourg) under number B181369 ("Holdings"), JPW Industries Holding Corporation (the "Issuer"), each other Subsidiary of Holdings identified therein and the Collateral Agent. The parties hereto agree as follows:

SECTION 1. **Terms.** Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Collateral Agreement. The rules of construction specified in Section 1.01(b) of the Collateral Agreement also apply to this Agreement.

SECTION 2. **Grant of Security Interest.** As security for the payment or performance, as the case may be, in full of the Secured Obligations, the Pledgor pursuant to the Collateral Agreement hereby pledges to the Collateral Agent, its successors and permitted assigns, for the benefit of the Notes Secured Parties, and hereby grants to the Collateral Agent, its successors and permitted assigns, for the benefit of the Notes Secured Parties, a security interest in all right, title and interest in or to any and all of the following assets and properties now owned or at any time hereafter acquired by the Pledgor or in which the Pledgor now has or at any time in the future may acquire any right, title or interest (collectively, but excluding any Excluded Property, the "IP Collateral"):

(a) all trademarks, service marks, corporate names, company names, business names, trade dress, logos and taglines, all registrations thereof, and all registration and recording applications filed in connection therewith, including registrations and registration applications in the United States Patent and Trademark Office, and all renewals thereof, including those listed on Schedule I hereto and (b) all goodwill associated therewith or symbolized thereby;

provided, however, that the foregoing pledge and grant of security interest will not include any "intent-to-use" applications for trademark or service mark registrations filed pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. §1051 unless and until an Amendment to Allege Use or a Statement of Use under Section 1(c) or 1(d) of the Lanham Act has been filed with respect thereto or, if filed, has been deemed in conformance with Section 1(a) of

the Lanham Act or examined and accepted by the United States Patent and Trademark Office.

SECTION 3. ***Collateral Agreement.*** The security interests granted to the Collateral Agent herein are granted in furtherance, and not in limitation of, the security interests granted to the Collateral Agent pursuant to the Collateral Agreement. The Pledgor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the IP Collateral are more fully set forth in the Collateral Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Collateral Agreement, the terms of the Collateral Agreement shall govern.

SECTION 4. ***Recordation.*** The Pledgor hereby requests and authorizes the United States Patent and Trademark Office to record this Agreement with respect to the IP Collateral.

SECTION 5. ***Counterparts.*** This Agreement may be executed in two or more counterparts, each of which shall constitute an original but all of which when taken together shall constitute but one contract. Delivery of an executed counterpart to this Agreement by facsimile or other electronic transmission shall be as effective as delivery of a manually signed original.

SECTION 6. ***Termination.*** This Agreement is made to secure the payment of the Secured Obligations. This Agreement and the security interest granted hereby shall terminate with respect to all of the Pledgor's Secured Obligations and any Lien arising therefrom shall be automatically released upon termination of the Collateral Agreement or release of the Pledgor's Secured Obligations thereunder or as otherwise provided in the Collateral Agreement. The Collateral Agent shall, in connection with any termination or release herein or under the Collateral Agreement, subject to Section 11.04 of the Notes Indenture, execute and deliver to the Pledgor as the Pledgor may reasonably request, an instrument in writing releasing the security interest in the IP Collateral acquired under this Agreement. Additionally, upon such payment (and when otherwise contemplated by the Collateral Agreement), the Collateral Agent shall reasonably cooperate with any efforts made by the Pledgor to make of record or otherwise confirm such satisfaction including, but not limited to, the release and/or termination of this Agreement and any security interest in, to or under the IP Collateral. Any execution and delivery of documents pursuant to this Section 6 shall be made without recourse to or warranty by the Collateral Agent.

SECTION 7. ***Governing Law.*** THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS AGREEMENT SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK, WITHOUT REGARD TO ANY PRINCIPLE OF CONFLICTS OF LAW THAT COULD REQUIRE THE APPLICATION OF ANY OTHER LAW. THE PROVISIONS OF SECTION 5.17 AND 5.18 OF THE

COLLATERAL AGREEMENT ARE INCORPORATED HEREIN BY THIS  
REFERENCE, *MUTATIS MUTANDIS*.

[Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

BAILEIGH INDUSTRIAL  
HOLDINGS, LLC

By: 

Name: Neah Leichtling

Title: Assistant Vice President &  
Secretary

*[Signature Page to IP Security Agreement (Notes)]*

**TRADEMARK**  
**REEL: 006647 FRAME: 0168**

WILMINGTON TRUST, NATIONAL  
ASSOCIATION, as Collateral Agent,

By

  
Name: Jane Schweiger

Title: Vice President

*[Signature Page to IP Security Agreement (Notes)]*

**TRADEMARK**  
**REEL: 006647 FRAME: 0169**

Schedule I  
Notice of Security Interests (Notes) in Trademarks

U.S. Trademark Registrations and Applications:

No.	Trademark	Owner <sup>1</sup>	Country	Status	Application No.	Registration No. (if applicable)
1.	Baileigh Industrial	Baileigh Industrial Holdings, LLC	USA	Registered	77/162,889	3429714
2.	Baileigh Industrial	Baileigh Industrial Holdings, LLC	USA	Registered	85/467,385	4314032

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<sup>1</sup> Registrations were assigned to Pledgor from Baileigh Industrial, Inc. Pledgor is in the process of updating the owner of record information with the Patent and Trademark Office.