OP \$40.00 71302001

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM523931

Stylesheet Version v1.2

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
KANSAS VENTURE CAPITAL, INC.		05/16/2019	Corporation: KANSAS
MIDSTATES CAPITAL, L.P.		05/16/2019	Limited Partnership: KANSAS
CFB VENTURE FUND III, L.P.		05/16/2019	Limited Partnership:

RECEIVING PARTY DATA

Name:	MCNALLY INDUSTRIES, LLC	
Street Address:	340 W. BENSON ROAD	
City:	GRANTSBURG	
State/Country:	WISCONSIN	
Postal Code:	54840	
Entity Type:	Limited Liability Company: WISCONSIN	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	71302001	NORTHERN

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 612-492-7705
Email: sbell@fredlaw.com

Correspondent Name: Sara Bell

Address Line 1: 200 South Sixth Street

Address Line 2: Suite 4000

Address Line 4: Minneapolis, MINNESOTA 55402

ATTORNEY DOCKET NUMBER:	075871.0006
NAME OF SUBMITTER:	Sara Bell
SIGNATURE:	/Sara Bell/
DATE SIGNED:	05/16/2019

Total Attachments: 3 source=Security#page1.tif

TRADEMARK REEL: 006647 FRAME: 0493 source=Security#page2.tif source=Security#page3.tif

> TRADEMARK REEL: 006647 FRAME: 0494

RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL

This **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL** (the "Release") dated as of May 16, 2019, is entered into by KANSAS VENTURE CAPITAL, INC., MIDSTATES CAPITAL, L.P. AND CFB VENTURE FUND III, L.P. (collectively, the "Lender") in favor of MCNALLY INDUSTRIES, LLC, a Wisconsin limited liability company (the "Grantor").

WITNESSETH

WHEREAS, a security interest was recorded in the Trademark Division of the United States Patent and Trademark Office at Reel 3120 and Frame 0692 in certain intellectual property of Grantor; and

WHEREAS, the Grantor has requested, and the Lender has agreed, that the Lender release the entirety of its security interest in, to and under all intellectual property of the Grantor.

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by any intellectual property of Grantor, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Release, the Lender hereby states as follows:

- 1. Release of Security Interest. The Lender hereby DISCHARGES, TERMINATES and RELEASES, without recourse, representation or warranty, its security interest in and to all intellectual property of Grantor, including, without limitation, the trademark registrations and applications set forth in Schedule I attached hereto and incorporated herein by reference, and agrees that all the security interest in and to the intellectual property is hereby discharged, terminated and released. The undersigned hereby transfers and assigns to the Grantor, without recourse, representation or warranty, any and all right, title and interest that the Lender may have obtained in and to the intellectual property under any agreement and any such right, title or interest of the Lender in any intellectual property of Grantor shall hereby cease and become void.
- 2. <u>Further Assurances</u>. The Lender hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the security interest contemplated hereby.

[Signature Page Follows]

TRADEMARK
REEL: 006647 FRAME: 0495

IN WITNESS WHEREOF, the Lender has caused this Release to be duly executed and delivered as of the date first written above.

KANSAS VENTURE CAPITAL, INC.

By

Name Morshin D. Verker

Title: Ducident

MIDSTATES CAPITAL, L.P.

By:

Name: BARTS BERGIAN

Title: Menhor

CFB VENTURE FUND III, L.P.

By:

ame: USTEPLEN

Title: MANAGO

[Signature Page to Release of Security Interest in Intellectual Property]

SCHEDULE I

to

RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

$\underline{Trademarks}$

Description	Application Number	Registration Number
NORTHERN	71302001 (May 31, 1930)	276565 (October 21, 1930)

TRADEMARK
REEL: 006647 FRAME: 0497

RECORDED: 05/16/2019