

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM524603

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
UBS AG, Stamford Branch		05/21/2019	banking corporation: SWITZERLAND
RECEIVING PARTY DATA			
Name:	Flexhead Industries, Inc.		
Street Address:	272 Duchaine Boulevard		
City:	New Bedford		
State/Country:	MASSACHUSETTS		
Postal Code:	02745		
Entity Type:	Corporation: MASSACHUSETTS		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	1947222	FLEXHEAD	
Registration Number:	2172962	FLEXHEAD	
CORRESPONDENCE DATA			
Fax Number:	2129096836		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-909-6000		
Email:	trademarks@debevoise.com		
Correspondent Name:	Kenneth Rich, Esq.		
Address Line 1:	919 Third Avenue		
Address Line 2:	Debevoise & Plimpton LLP		
Address Line 4:	New York, NEW YORK 10022		
NAME OF SUBMITTER:	Kenneth Rich		
SIGNATURE:	/Kenneth Rich/		
DATE SIGNED:	05/22/2019		
Total Attachments: 4			
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this "Release") is entered into as of May 21, 2019 by UBS AG, STAMFORD BRANCH, a Swiss banking corporation located at 677 Washington Blvd, Stamford, Connecticut 06901, in its capacity as Collateral Agent pursuant to the Credit Agreement (the "Agent") in favor of Flexhead Industries, Inc., a Massachusetts corporation located at 272 Duchaine Boulevard, New Bedford, Massachusetts 02745 (the "Assignee"). Capitalized terms used but not defined herein shall have the meanings given to them in the ABL Collateral Agreement or Trademark Security Agreement (as such terms are defined below), as applicable.

WHEREAS, reference is made to that certain (i) Guarantee and Collateral Agreement, dated as of December 22, 2010, among PNM, Inc., a Massachusetts corporation (the "Original Grantor"), the Assignee and the Agent and the other entities party thereto (as amended, amended and restated, waived, supplemented or otherwise modified from time to time, the "ABL Collateral Agreement"); and (ii) ABL Notice and Confirmation of Grant of Security Interest in Trademarks, dated as of April 27, 2012, among Original Grantor and the Agent (the "Trademark Security Agreement");

WHEREAS, pursuant to the Trademark Security Agreement, the Original Grantor confirmed that, subject to existing licenses to use the Trademarks granted by the Original Grantor in the ordinary course of its business, pursuant to the ABL Collateral Agreement it granted to the Agent, for the benefit of the Secured Parties, a second priority security interest in all of the Trademarks of the Original Grantor (including, without limitation, those items listed on Schedule I to the Trademark Security Agreement) and to the extent not otherwise included, all Proceeds and products of any and all of the Trademarks, as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations of the Original Grantor (collectively, the "Trademark Collateral");

WHEREAS, on May 31, 2012, upon the merger of the Original Grantor with and into the Assignee, the Trademark Collateral became the property of the Assignee by operation of law and as evidenced by that certain Trademark Assignment, effective June 4, 2012 (the "Trademark Assignment"), among the Original Grantor as the conveying party, and the Assignee, as receiving party;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office ("USPTO") on May 15, 2012, at Reel/Frame No. 4780/0349;

WHEREAS, the Trademark Assignment was recorded with the USPTO on June 19, 2012, at Reel/Frame No. 4803/0590; and

WHEREAS, the Agent has agreed to terminate and release its security interest with respect to the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Agent hereby terminates, releases and discharges fully,

without representation, warranty or recourse, its second priority security interest under the ABL Collateral Agreement and Trademark Security Agreement in all of the Trademark Collateral, including the Assignee's right, title, and interest in, to and under the trademarks listed on Schedule I hereto.

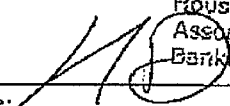
The Agent hereby authorizes the Assignee or the Assignee's designee to record this Release with the USPTO.


THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER AND ANY CLAIM OR CONTROVERSY RELATING HERETO SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

[signature page to follow]

IN WITNESS WHEREOF, the Agent has caused this Release to be executed and delivered by its duly authorized officer as of the date first set forth above.

UBS AG, STAMFORD BRANCH, as
Agent

By:  _____
Name: Housseem Daly
Title: Associate Director
Banking Products Services, US

By:  _____
Name: Darlene Arias
Title: Director

Signature Page to Release of Security Interest in Trademarks

SCHEDULE I
to
RELEASE OF SECURITY INTEREST IN TRADEMARKS

Registrations:

Trademark	Status	App. No.	File Date	Reg. No	Reg. date	Renewal
FLEXHEAD	Registered	74/417,781	7/28/1993	1,947,222	1/9/1996	8/25/2015
FLEXHEAD	Registered	75/314,898	6/26/1997	2,172,962	7/14/1998	5/30/2018

Applications: None.