

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM529724

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Lakeland Bank		06/27/2019	Corporation: NEW JERSEY
RECEIVING PARTY DATA			
Name:	Blue Sea Products, LLC		
Street Address:	231 Elm Street		
City:	Perth Amboy		
State/Country:	NEW JERSEY		
Postal Code:	08861		
Entity Type:	Limited Liability Company: NEW JERSEY		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3216501	BLUE SEA	
CORRESPONDENCE DATA			
Fax Number:	9735302225		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	9735302025		
Email:	pnussbaum@csglaw.com		
Correspondent Name:	Peter Nussbaum		
Address Line 1:	One Boland Drive		
Address Line 4:	West Orange, NEW JERSEY 07052		
NAME OF SUBMITTER:	Peter Nussbaum		
SIGNATURE:	/Peter Nussbaum/		
DATE SIGNED:	06/28/2019		
Total Attachments: 4			
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OP \$40.00 3216501

**TERMINATION AND RELEASE OF
INTELLECTUAL PROPERTY SECURITY AGREEMENT**

THIS TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Agreement") dated as of June 27, 2019 is entered into between Blue Sea Products, LLC, a New Jersey limited liability company ("Grantor"), which has a mailing address at 23 I Elm Street, Perth Amboy, New Jersey 08861, and Lakeland Bank, a New Jersey corporation ("Grantee"), which has a mailing address at 250 Oak Ridge Road, Oak Ridge, New Jersey 07438.

WHEREAS, Grantor and Grantee are parties to a certain Loan and Security Agreement dated as of August 18, 2009 (as may have been amended, restated, supplemented or otherwise modified, renewed or replaced from time to time, the "Loan Agreement") in favor of Grantee,

WHEREAS, Grantor executed and delivered in favor of Grantee that certain Trademark Security Agreement dated as of August 18, 2009 in order to secure Grantor's obligations to Grantee under the Loan Agreement,

WHEREAS, the Trademark Security Agreement granted a security interest in and to the following intellectual property collateral, including (a) the trademark registration set forth in Schedule A hereto, together with the goodwill connected with the use thereof and symbolized thereby and all extensions and renewals thereof (the "Trademark"), excluding only United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant, attachment or enforcement of a security interest therein would, under applicable federal law, impair the registrability of such applications or the validity or enforceability of registrations issuing from such applications; (b) all of Grantor's right, title and interest to register trademark claims under any state or federal trademark law or regulation of any foreign country and to apply for, renew, and extend the trademark registrations and trademark rights, the right (without obligation) to sue or bring opposition or cancellation proceedings in the name of Grantor or in the name of Grantee for past, present, and future infringements of the trademarks, registrations, or trademark rights and all rights (but not obligations) corresponding thereto in the United States and any foreign country; (c) the entire goodwill of or associated with the business now or hereafter conducted by Grantor connected with and symbolized by any of the aforementioned properties and assets; (d) all general intangibles relating to the foregoing and all other intangible intellectual or other similar property of Grantor of any kind or nature, associated with or arising out of any of the aforementioned properties and assets and not otherwise described above; and (e) all products and proceeds of any and all of the foregoing (including, without limitation, license royalties and proceeds of infringement suits) and, to the extent not otherwise included, all payments under insurance, or any indemnity, warranty, or guaranty payable by reason of loss or damage to or otherwise with respect to the Trademark (collectively, the "IP Collateral");

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office (the "USPTO") on September 1, 2009 at Reel 004055, Frame 0890;

WHEREAS, Grantee wishes to release its security interest in and to the IP Collateral and, in connection therewith, Grantee has agreed to execute and deliver this Agreement.

NOW, THEREFORE, in consideration of the foregoing premises, the mutual covenants and agreements of the parties hereto, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantee hereto agrees as follows:

1. Termination of Collateral Assignment. Grantee hereby agrees that the Trademark Security Agreement dated as of August 18, 2009 is hereby terminated and deemed of no further force or effect and that each party thereto shall have no further obligation thereunder.

2. Release of Security Interest. Grantee, for itself and its successors, representatives, agents and assigns, hereby terminates, discharges and releases its security interests in the IP Collateral and any other rights or interests it may have with respect thereto, and reassigns to Grantor any and all such rights and interests.

3. Recording with USPTO. Grantee hereby authorizes Grantor to file and record this Agreement with the USPTO.

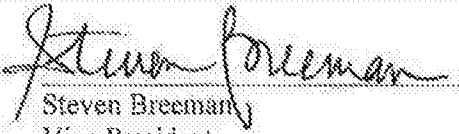
4. Binding Effect. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

5. Further Assurances. Grantee hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the security interests contemplated hereby.

[Signature page follows]


IN WITNESS WHEREOF, the undersigned has duly executed this Agreement as of the day and year first above written.

LAKELAND BANK (Grantee)

By: 
Steven Breeman
Vice President

AGREED TO AND ACCEPTED:

BLUE SEA PRODUCTS, LLC (Grantor)

By: 
Thomas P. Jacob
Chief Executive Officer / Manager

REGISTERED TRADEMARK

<i>Trademark</i>	<i>Serial Number</i>	<i>Registration Number</i>
BLUE SEA	78/662,550	3,216,501