

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM530639

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|---|---|-----------------------|--|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | Partial Release of Intellectual Property Security Interests (Term Loan) | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| WELLS FARGO BANK, NATIONAL ASSOCIATION, as Administrative Agent | | 07/05/2019 | National Banking Association: UNITED STATES |
| RECEIVING PARTY DATA | | | |
| Name: | CALIBER COMPANY | | |
| Street Address: | 100 Springdale Road | | |
| City: | Westfield | | |
| State/Country: | MASSACHUSETTS | | |
| Postal Code: | 01085 | | |
| Entity Type: | Corporation: DELAWARE | | |
| Name: | SAVAGE SPORTS HOLDINGS, INC. | | |
| Street Address: | 100 Springdale Road | | |
| City: | Westfield | | |
| State/Country: | MASSACHUSETTS | | |
| Postal Code: | 01085 | | |
| Entity Type: | Corporation: DELAWARE | | |
| Name: | SAVAGE SPORTS CORPORATION | | |
| Street Address: | 100 Springdale Road | | |
| City: | Westfield | | |
| State/Country: | MASSACHUSETTS | | |
| Postal Code: | 01085 | | |
| Entity Type: | Corporation: DELAWARE | | |
| Name: | SAVAGE ARMS, INC. | | |
| Street Address: | 100 Springdale Road | | |
| City: | Westfield | | |
| State/Country: | MASSACHUSETTS | | |
| Postal Code: | 01085 | | |
| Entity Type: | Corporation: DELAWARE | | |
| Name: | SAVAGE RANGE SYSTEMS, INC. | | |
| Street Address: | 100 Springdale Road | | |
| City: | Westfield | | |

TRADEMARK

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|-----------------------|-----------------------|
| State/Country: | MASSACHUSETTS |
| Postal Code: | 01085 |
| Entity Type: | Corporation: DELAWARE |

PROPERTY NUMBERS Total: 5

| Property Type | Number | Word Mark |
|-----------------------------|---------|-------------|
| Registration Number: | 0595060 | FOX |
| Registration Number: | 0091391 | STEVENS |
| Registration Number: | 4477909 | AXIS |
| Registration Number: | 4529437 | ACCUSTOCK |
| Registration Number: | 4529443 | ACCUTRIGGER |

CORRESPONDENCE DATA

Fax Number: 3128637806

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3128637198

Email: nancy.brougher@goldbergkohn.com

Correspondent Name: Nancy Brougher, Paralegal

Address Line 1: Goldberg Kohn Ltd.

Address Line 2: 55 East Monroe, Suite 3300

Address Line 4: Chicago, ILLINOIS 60603

ATTORNEY DOCKET NUMBER: 1989.582

NAME OF SUBMITTER: Nancy Brougher

SIGNATURE: /njb/

DATE SIGNED: 07/05/2019

Total Attachments: 6

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PARTIAL RELEASE OF INTELLECTUAL PROPERTY SECURITY INTERESTS dated as of July 5, 2019 (this "Partial Release"), by WELLS FARGO BANK, NATIONAL ASSOCIATION, as Administrative Agent (the "Administrative Agent") in favor of CALIBER COMPANY ("Caliber"), SAVAGE SPORTS HOLDINGS, INC. ("Savage Holdings"), SAVAGE SPORTS CORPORATION ("Savage Corporation"), SAVAGE ARMS, INC. ("Savage Arms") and SAVAGE RANGE SYSTEMS, INC. ("Savage Range" and together with Caliber, Savage Holdings, Savage Corporation and Savage Arms, the "Grantors"). Capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Term Loan Credit Agreement (as defined below) or the Term Loan Security Agreement (as defined below).

A. Reference is made (i) that certain Term Loan Credit Agreement dated as of November 19, 2018, as amended by that certain First Amendment to Term Loan Credit Agreement dated as of December 19, 2018 (as the same heretofore may have been amended, restated, supplemented, extended, renewed, replaced or otherwise modified from time to time, herein referred to as the "Term Loan Credit Agreement"), among Vista Outdoor Inc., a Delaware corporation (the "Borrower"), the Lenders from time to time party thereto and Wells Fargo Bank, National Association, as Administrative Agent for the Lenders, (ii) that certain Term Loan Security Agreement dated as of November 19, 2018 (as the same heretofore may have been amended, restated, supplemented, extended, renewed, replaced or otherwise modified from time to time, herein referred to as the "Term Loan Security Agreement"), among the Borrower, the Grantors, the other subsidiaries of the Borrower from time to time party thereto and Wells Fargo Bank, National Association, as Administrative Agent for the Secured Parties and (iii) that certain Term Loan Intellectual Property Security Agreement dated as of November 19, 2018, as supplemented by that certain Term Loan Intellectual Property Security Agreement Supplement dated as of February 22, 2019, among Savage Arms, Savage Range and the other grantors listed therein and the Administrative Agent (the "Term Loan IP Security Agreement" and together with the Term Loan Credit Agreement and the Term Loan Security Agreement, the "Term Loan Security Documents").

B. Pursuant to the Term Loan Security Documents, the Grantors granted to the Administrative Agent, for the benefit of the holders of the Obligations, a security interest in all right, title or interest of the Grantors in, among other things, the patents and trademarks of the Grantors set forth on Schedule I (the "Released IP Collateral"), which security interests were recorded with the United States Patent & Trademark Office on November 19, 2018 at Reel/Frame 047602/0001 and 6485/0204 and on February 22, 2019 at Reel/Frame 048413/0051 and 6570/0587.

C. The Grantors hereby notify the Administrative Agent that Caliber is party to that certain Stock Purchase Agreement dated as of July 5, 2019 (the "Acquisition Agreement"), by and among Vista Outdoor Operations, LLC, a Delaware

limited liability company (the "Seller"), Caliber, Borrower and Long Range Acquisition LLC (the "Purchaser"), pursuant to which the Seller has agreed to transfer the Company Shares (as defined in the Acquisition Agreement) to the Purchaser.

Pursuant to Section 30 of the Term Loan Security Agreement and Section 9.09 of the Term Loan Credit Agreement, and acting in reliance upon (i) that certain Officer's Certificate dated the date hereof, the Administrative Agent does hereby release, relinquish and discharge any and all security interests it has against the Released IP Collateral, and hereby reassigns to the Grantors any and all right, title, and interest that the Administrative Agent may have in or to such Released IP Collateral, *provided, however,* that it is understood and agreed that such release, relinquishment, discharge and reassignment is made without recourse, representation, warranty or other assurance of any kind (express or implied).

This Partial Release is applicable only and solely with respect to the Released IP Collateral and to no other collateral arising under the Term Loan IP Security Agreement or the Term Loan Security Agreement (such collateral, the "Retained Collateral"). The Administrative Agent retains all security interests, liens, rights, titles and interests pledged and granted to it under the Term Loan IP Security Agreement and the Term Loan Security Agreement with respect to all such Retained Collateral, and the Administrative Agent's security interest, liens, rights, titles and interests in such Retained Collateral shall not, and shall not be deemed to, be impaired, interrupted or otherwise modified in any respect by this Partial Release. Except as expressly modified hereby, the Term Loan IP Security Agreement and the Term Loan Security Agreement shall remain in full force and effect, each in accordance with the provisions thereof on the date thereof.

The Administrative Agent hereby authorizes the Borrower, the Grantors, the Purchaser and their successors, assigns or other legal representatives to make filings with the United States Patent and Trademark Office and other necessary filings, in each case at the expense of the Borrower, to evidence the release and termination of the Administrative Agent's security interests in the Released IP Collateral.

THIS PARTIAL RELEASE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK AND SHALL BE BINDING UPON THE ADMINISTRATIVE AGENT'S REPRESENTATIVES, SUCCESSORS, ASSIGNS AND TRANSFEREES.

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IN WITNESS WHEREOF, the Administrative Agent has caused this Partial Release to be duly executed as of the day and year first above written.

WELLS FARGO BANK, NATIONAL
ASSOCIATION as Administrative Agent

By: Peter Possum
Name: Peter Possum
Title: Director

[Signature Page to Term Loan Partial IP Release]

TRADEMARK

REEL: 006687 FRAME: 0059

Schedule I

Patents

| Owner Name | Title | Application Number | Filing Date | Patent No. | Issue Date |
|-------------------|---|--------------------|-------------|------------|------------|
| SAVAGE ARMS, INC. | Muzzle-Loading Firearm | 09/873485 | 6/4/2001 | 6516549 | 2/11/2003 |
| SAVAGE ARMS, INC. | Sear and Step Trigger Assembly Having a Secondary Sear Block | 09/878600 | 6/11/2001 | 6553706 | 4/29/2003 |
| SAVAGE ARMS, INC. | Firearm Having a Dual Cam, Cock on Close Bolt Action | 14/596831 | 1/14/2015 | 9377256 | 6/28/2016 |
| SAVAGE ARMS, INC. | Firearm with Reciprocating Bolt Assembly | 14/599408 | 1/16/2015 | 9513076 | 12/6/2016 |
| SAVAGE ARMS, INC. | Extractor Mechanism for Firearm | 14/599199 | 1/16/2015 | 9599417 | 3/21/2017 |
| SAVAGE ARMS, INC. | Firearm Having a Dual Cam, Cock on Close Bolt Action | 15/171,376 | 6/2/2016 | 9,605,917 | 3/28/2017 |
| SAVAGE ARMS, INC. | Firearm Having a Dual Cam, Cock on Close Bolt Action and a Low Creep Sear and Step Trigger Assembly | 14/316426 | 6/26/2014 | 9658007 | 5/23/2017 |
| SAVAGE ARMS, INC. | Semiautomatic Firearm | 14/599396 | 1/16/2015 | 9810496 | 11/7/2017 |
| SAVAGE ARMS, INC. | Firearm Having a Dual Cam, Cock on Close Bolt Action and a Low Creep Sear and Step Trigger Assembly | 15/600,033 | 5/19/2017 | | |
| SAVAGE ARMS, INC. | Semi-Automatic Shotgun and Components Thereof | 15/847822 | 12/19/2017 | | |
| SAVAGE ARMS, INC. | Shotgun | 29/637150 | 2/14/2018 | | |
| SAVAGE | Stock for a Firearm | 15/419820 | 1/30/2017 | | |

| Owner Name | Title | Application Number | Filing Date | Patent No. | Issue Date |
|----------------------------|---|--------------------|-------------|------------|------------|
| ARMS, INC. | | | | | |
| SAVAGE RANGE SYSTEMS, INC. | Portable Bullet Trap | 09/878601 | 6/11/2001 | 6732628 | 5/11/2004 |
| SAVAGE RANGE SYSTEMS, INC. | Projectile Trap and Shooting Range | 11/452091 | 6/13/2006 | 7434811 | 10/14/2008 |
| SAVAGE RANGE SYSTEMS, INC. | Open Throat Projectile Trap and Shooting Range | 12/726,996 | 3/18/2010 | 8459651 | 6/11/2013 |
| SAVAGE RANGE SYSTEMS, INC. | Lubricated Projectile Trap and Shooting Range | 14/857743 | 9/17/2015 | 9423217 | 8/23/2016 |
| SAVAGE RANGE SYSTEMS, INC. | Lubricated Projectile Trap and Shooting Range | 15/244802 | 8/23/2016 | 9846015 | 12/19/2017 |
| SAVAGE RANGE SYSTEMS, INC. | Lubricated Projectile Trap and Shooting Range | 15/846772 | 12/19/2017 | | |
| SAVAGE RANGE SYSTEMS, INC. | Projectile Trap and Shooting Range | 15/353477 | 11/16/2016 | | |
| SAVAGE ARMS, INC. | Modular Stock for a Long Gun | 15/952664 | 4/13/2018 | | |
| SAVAGE ARMS, INC. | Firearm Having a Dual Cam, Cock on Close Bolt Action and a Low Creep Sear and Step Trigger Assembly | 16/025552 | 7/2/2018 | | |
| SAVAGE ARMS, INC. | Fit Kit for a Rifle Stock | 29/656076 | 7/10/2018 | | |
| SAVAGE ARMS, INC. | Stock for a Firearm | 16/121344 | 9/4/2018 | | |
| SAVAGE | Muzzle Device, | 16/123448 | 9/6/2018 | | |

| Owner Name | Title | Application Number | Filing Date | Patent No. | Issue Date |
|----------------------------|--|--------------------|-------------|------------|------------|
| ARMS, INC. | Firearm Barrel, and Method of Attachment | | | | |
| SAVAGE ARMS, INC. | Adjustable Force Trigger Mechanism | 62/747372 | 10/18/2018 | | |
| SAVAGE ARMS, INC. | Firearm Stock Portion | 29/675481 | 1/2/2019 | | |
| SAVAGE RANGE SYSTEMS, INC. | Projectile Trap and Shooting Range | 16/167038 | 10/22/2018 | | |

Trademarks

| Owner Name | Title | Application Number | Filing Date | Trademark No. | Registration Date |
|---------------------------|--------------------|--------------------|-------------|---------------|-------------------|
| SAVAGE ARMS, INC. | FOX Stylized | 71/657734 | 12/9/1953 | 595060 | 9/14/1954 |
| SAVAGE ARMS, INC. | STEVENS (Stylized) | 71066946 | 11/16/1912 | 91391 | 4/29/1913 |
| SAVAGE SPORTS CORPORATION | AXIS | 85970244 | 6/26/2013 | 4477909 | 2/4/2014 |
| SAVAGE SPORTS CORPORATION | ACCUSTOCK | 86/080799 | 10/2/2013 | 4529437 | 5/13/2014 |
| SAVAGE SPORTS CORPORATION | ACCUTRIGGER | 86/080835 | 10/2/2013 | 4529443 | 5/13/2014 |