

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM530830

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
The United Oil Company, Inc.		06/26/2019	Corporation: MARYLAND
RECEIVING PARTY DATA			
Name:	SANDY SPRING BANK		
Street Address:	6831 Benjamin Franklin Drive		
City:	Columbia		
State/Country:	MARYLAND		
Postal Code:	21046		
Entity Type:	Corporation: MARYLAND		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2758429	DURALENE GREASES AND OILS	
Registration Number:	3121315	DURALENE HEAVY DUTY LUBRICANTS. HEAVY DU	
Registration Number:	5533114	TERRAPIN	
CORRESPONDENCE DATA			
Fax Number:	4107271115		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	410-649-1239		
Email:	jcarpenter@rosenbergmartin.com		
Correspondent Name:	John A. Carpenter Jr		
Address Line 1:	25 S. Charles Street		
Address Line 2:	21st Floor		
Address Line 4:	Baltimore, MARYLAND 21201		
NAME OF SUBMITTER:	John A. Carpenter Jr.		
SIGNATURE:	/John A. Carpenter Jr./		
DATE SIGNED:	07/08/2019		
Total Attachments: 3			
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OP \$90.00 2758429

INTELLECTUAL PROPERTY SECURITY AGREEMENT

(The United Oil Company, Inc.)

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT, is entered into this 26th day of June, 2019 (this "IP Security Agreement") by and between **THE UNITED OIL COMPANY, INC.**, a Maryland corporation, with a place of business at 4405 E. Baltimore Street, Baltimore, Maryland 21224 ("Grantor") and **SANDY SPRING BANK**, a Maryland banking corporation, its successors and/or assigns, with a place of business at 6831 Benjamin Franklin Drive, Columbia Maryland 21046 ("Lender").

RECITALS

This IP Security Agreement is a supplement to that certain Loan and Security Agreement, dated as of the date herein, by and among **THE UNITED OIL COMPANY HOLDINGS, INC.**, a Maryland corporation ("Borrower"), Grantor, guarantors, as signatories thereto and Lender (the "Loan Agreement").

All capitalized terms not defined herein shall have the definitions ascribed to them in the Loan Agreement, and are incorporated herein by reference. If there is a conflict between the definitions, terms or provisions of this IP Security Agreement and the Loan Agreement, the definitions, terms or provisions of the Loan Agreement shall control.

This IP Security Agreement is executed for the purpose of filing a short form security agreement in the United States Patent and Trademark Office (the "USPTO") and the US Copyright Office, which sets forth Grantor's pledge of its intellectual property as security for (i) Grantor's guaranty of the indebtedness that Borrower owes the Lender and (ii) for the indebtedness that Grantor owes the Lender, all as set forth in the Loan Agreement and all other Loan Documents.

GRANT OF SECURITY INTEREST

Grantor hereby grants to Lender a security interest in and lien on all of the intellectual property assets owned by the Grantor, including without limitation all patents, trademarks, and copyrights set forth in **Exhibit 1**, attached hereto and incorporated herein by reference, wherever located and whether now owned or hereafter acquired, all source code associated with such intellectual property, all goodwill of the business of Grantor connected with the use of, or otherwise symbolized by, such intellectual property, all rights to sue for infringement of such intellectual property, and all parts, replacements, substitutions, profits, products, amendments, updates and cash and non-cash proceeds of any of the foregoing (including insurance proceeds, of any kind, including those payable by reason of loss or damage thereto) in any form and wherever located, and all written or electronically recorded books and records relating to any such assets and other rights relating thereto, wherever located and whether now owned or hereafter acquired (collectively the "IP Collateral").

REPRESENTATIONS, WARRANTIES, COVENANTS AND MISCELLANEOUS

All other terms, conditions, agreements, obligations, representations, warranties, covenants, definitions, exhibits and miscellaneous terms, conditions, agreements and obligations set forth in the Loan Agreement are restated and incorporated herein by reference.

[Remainder of the page is blank. Signatures appear on the following page.]

IN WITNESS WHEREOF, the parties hereto have caused this Intellectual Property Security Agreement to be duly executed as of the day and year first above written.

GRANTOR:

THE UNITED OIL COMPANY, INC.,
a Maryland corporation

By: /s/ Danielle Stinespring
Name: Danielle Stinespring
Title: President

LENDER:

SANDY SPRING BANK,
a Maryland banking corporation

By: /s/ Sean M. Hough
Name: Sean M. Hough
Title: Senior Vice President

[Signature page to IP Security Agreement]

Exhibit 1

List of Patents, Trademarks, and Copyrights

U.S. Pending and Issued Patents

None

US Trademarks Registrations

DURALENE GREASES AND OILS
Trademark No. 2758429



DURALENE HEAVY DUTY LUBRICANTS. HEAVY DUTY SERVICE.
Trademark No. 3121315



TERRAPIN,
Trademark Registration No. 5533114

US Registered Copyrights

None.

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