TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM531019

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Ares Capital Corporation		07/09/2019	Corporation:

RECEIVING PARTY DATA

Name:	Advarra, Inc. (f/k/a Schulman Associates Institutional Review Board, Inc.)			
Street Address:	6940 Columbia Gateway Drive			
Internal Address:	Suite 110			
City:	Columbia			
State/Country:	MARYLAND			
Postal Code:	21046			
Entity Type:	Corporation: OHIO			

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Serial Number:	88252100	IBC-READY
Serial Number:	88091344	CIRBI
Serial Number:	87935101	A
Serial Number:	87935167	A ADVARRA
Serial Number:	87633954	ADVARRA

CORRESPONDENCE DATA

Fax Number: 6172359492

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2125969167

Email: gary.lee@ropesgray.com

Correspondent Name: Gary Lee

Address Line 1: 1211 Avenue of the Americas Address Line 2: Ropes & Gray LLP, 39th Floor Address Line 4: New York, NEW YORK 10036-8704

ATTORNEY DOCKET NUMBER:	109251-0056-003
NAME OF SUBMITTER:	Gary Lee
SIGNATURE:	/Gary Lee/
DATE SIGNED:	07/09/2019

Total Attachments: 3 source=Bearcat TM Release Advarra#page1.tif source=Bearcat TM Release Advarra#page2.tif

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TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of July 9, 2019, by Ares Capital Corporation, in its capacity as Agent for the Lenders (in such capacity, "Grantee") in favor of Advarra, Inc., an Ohio corporation (f/k/a Schulman Associates Institutional Review Board, Inc.) (the "Grantor"). Capitalized terms used herein but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Trademark Security Agreement (as defined below).

WITNESSETH:

WHEREAS, Grantor, the other grantors from time to time party thereto and the Grantee entered into that certain Guarantee and Collateral Agreement dated as of November 7, 2017 (as amended, modified, restated and/or supplemented from time to time, the "Guarantee and Collateral Agreement");

WHEREAS, pursuant to the Guarantee and Collateral Agreement, the Grantor and Grantee entered into that certain Trademark Security Agreement dated as of February 28, 2019 (the "<u>Trademark Security Agreement</u>"), in each case, pursuant to which Grantor granted to Grantee, for its benefit and the benefit of the Lenders, a continuing security interest in Grantor's entire right, title and interest in and to the following, whether then owned or existing or thereafter created, acquired or arising (collectively the "<u>Trademark Collateral</u>"):

- (i) each Trademark listed on <u>Schedule A</u> annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each such Trademark; and;
- (ii) all proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future (a) infringement or dilution of each such Trademark, or (b) injury to the goodwill associated with each such Trademark;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on February 28, 2019 at Reel 6576, Frame 0471; and

WHEREAS, Grantor has requested that Grantee release its security interest in the Trademark Collateral and reassign any and all rights in the same to Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

- 1. Grantee hereby releases, without any representation, warranty, recourse or undertaking by Grantee, its security interest in all of Grantor's right, title and interest in, to and under the Trademark Collateral.
- 2. Grantee hereby reassigns, grants and conveys to Grantor, without any representation, warranty, recourse or undertaking by Grantee, any and all of Grantee's right, title and interest in and to the Trademark Collateral, and authorizes the recordation of this Trademark Release and Reassignment with the United States Patent and Trademark Office at the expense of the Credit Parties.

[Signature Page Follows]

IN WITNESS WHEREOF, Grantee has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

ARES CAPITAL CORPORATION, as Grantee

By: Name:

Title:

MARK AFFOLTER
AUTHORIZED SIGNATORY

Schedule A

Trademark Registrations and Applications

Trademark	Current Owner/Applicant	Status	App.#	Filing Date	Reg. #	Reg. Date
IBC-READY	Advarra, Inc.	Pending	88252100	1/7/19	N/A	N/A
CIRBI	Advarra, Inc.	Pending	88091344	8/24/18	N/A	N/A
A Design	Advarra, Inc.	Registered	87935101	5/24/18	5665827	1/29/2019
A ADVARRA Design ADVARRA	Advarra, Inc.	Registered	87935167	5/24/18	5665828	1/29/2019
ADVARRA	Advarra, Inc.	Registered	87633954	10/4/17	5531858	7/31/18

Trademark Release and Reassignment

RECORDED: 07/09/2019