

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM527434

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Collateral Assignment of License		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
STADIUM CASINO WESTMORELAND RE, LLC		06/06/2019	Limited Liability Company:
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	MANUFACTURERS AND TRADERS TRUST COMPANY		
<b>Street Address:</b>	1 LIGHT STREET 16TH FLOOR		
<b>City:</b>	BALTIMORE		
<b>State/Country:</b>	MARYLAND		
<b>Postal Code:</b>	21202		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 12</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3225221	LIVE!	
<b>Registration Number:</b>	4608817	LIVE CASINO	
<b>Registration Number:</b>	4608816	LIVE! CASINO	
<b>Registration Number:</b>	4547794	LIVE! CASINO	
<b>Registration Number:</b>	4432874	LIVE! REWARDS	
<b>Serial Number:</b>	88033526	LIVE!	
<b>Serial Number:</b>	88033529	LIVE!	
<b>Serial Number:</b>	86438669	LIVE! HOTEL	
<b>Serial Number:</b>	87468594	LIVE! CASINO & HOTEL	
<b>Serial Number:</b>	88080640	CLUB 21	
<b>Registration Number:</b>	5150956	SPORTS & SOCIAL	
<b>Registration Number:</b>	4445449	THE SPORTS AND SOCIAL CLUB	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2165665800		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	216-566-5791		
<b>Email:</b>	jennifer.hardy@thompsonhine.com		
<b>Correspondent Name:</b>	Jennifer Villyard, Esq.		

OP \$315.00 3225221

TRADEMARK

**Address Line 1:** 3900 Key Center  
**Address Line 2:** 127 Public Square  
**Address Line 4:** Cleveland, OHIO 44114

<b>NAME OF SUBMITTER:</b>	Jennifer Villyard
<b>SIGNATURE:</b>	/s/ Jennifer Villyard
<b>DATE SIGNED:</b>	06/12/2019

**Total Attachments: 14**

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## COLLATERAL ASSIGNMENT OF LICENSE

This COLLATERAL ASSIGNMENT OF LICENSE (as the same may from time to time be amended, restated or otherwise modified, this "Assignment") is made effective as of the 6<sup>th</sup> day of June, 2019 by STADIUM CASINO WESTMORELAND RE, LLC, a Delaware limited liability company (the "Assignor"), in favor of MANUFACTURERS AND TRADERS TRUST COMPANY, as the administrative agent under the Credit Agreement, as hereinafter defined (the "Administrative Agent"), for the benefit of the Lenders, as hereinafter defined. This Assignment is given in addition to and does not negate or diminish the legal operation and effect of that certain Security Agreement of even date herewith executed by the Assignor in favor of the Administrative Agent, for the benefit of the Lenders.

### 1. Recitals.

The Assignor is entering into that certain Credit Agreement, dated as of June 6, 2019, with each of the lenders from time to time a party thereto (together with their respective successors and assigns and any other additional lenders that become party to the Credit Agreement, collectively, the "Lenders" and, individually, each a "Lender"), Manufacturers and Traders Trust Company, as administrative agent (as the same may from time to time be amended, restated or otherwise modified, the "Credit Agreement").

The Assignor and Live! Holdings, LLC, a Maryland limited liability company (the "Licensor") are parties to that certain Trademark License Agreement (the "License Agreement"), pursuant to which the Licensor granted to the Assignor the non-exclusive, royalty-free right to use the Trademark (as defined in the License Agreement) in connection with the casino to be operated by the Licensor in Greensburg, Pennsylvania.

The Assignor deems it to be in the direct pecuniary and business interests of the Assignor that it obtain from the Lenders the Commitment, as defined in the Credit Agreement, and the Loans provided for in the Credit Agreement.

The Assignor understands that the Lenders are willing to enter into the Credit Agreement and grant the financial accommodations provided for in the Credit Agreement only upon certain terms and conditions, one of which is that the Assignor grant to the Administrative Agent, for the benefit of the Lenders, a collateral assignment of, and security interest in, the Intellectual Property Collateral, as hereinafter defined, and this Assignment is being executed and delivered in consideration of the Lenders entering into the Credit Agreement and each financial accommodation granted to the Assignor by the Lenders, and for other valuable consideration, the receipt and sufficiency of which is hereby acknowledged.

The Licensor acknowledges this Assignment and agrees to become a party to this Assignment solely for the purposes of Section 4 hereof.

2. Definitions. Except as specifically defined herein, capitalized terms used herein that are defined in the Credit Agreement shall have their respective meanings ascribed to them in the Credit Agreement. As used in this Assignment, the following terms shall have the following meanings:

“Contracting Party” means any person or entity which has contracted with or is a party to any of the Documents.

“Documents” means the License Agreement and any amendments or modifications thereto and any replacements thereof.

“Event of Default” means an event or condition that constitutes an Event of Default, as defined in Section 6.1 hereof.

“Intellectual Property Collateral” means, collectively:

- (a) the Documents;
- (b) all rights, powers, privileges, claims, remedies and causes of action of every kind which the Assignor now has or may in the future have with respect to or by reason of its interest in the Documents; and
- (c) any and all proceeds (including non-cash proceeds) of any of the foregoing.

“License Agreement” means that certain Trademark License Agreement, dated March 28, 2019, between the Assignor and the Licensor, a copy of which is attached as Exhibit A hereto; as the same may from time to time be amended, restated or otherwise modified.

“Obligations” means, collectively, (a) all Indebtedness and other obligations now owing or hereafter incurred by the Assignor to the Administrative Agent or any Lender pursuant to the Credit Agreement and the other Loan Documents, and includes, without limitation, the principal of and interest on all Loans and the interest and fees accrued during any proceeding under Debtor Relief Laws, whether or not allowed in such proceeding; (b) each extension, renewal, consolidation or refinancing of any of the foregoing, in whole or in part; (c) the unused and other fees, and any prepayment fees, payable pursuant to the Credit Agreement or any other Loan Document; (d) every other liability, now or hereafter owing to the Administrative Agent or any Lender by any Company pursuant to the Credit Agreement or any other Loan Document; and (e) all Related Expenses.

“Other Lenders” means that term as defined in Section 3 hereof.

“Other Lender Agreements” means that term as defined in Section 6.2 hereof.

“Secured Obligations” means, collectively, (a) the Obligations, (b) all obligations and liabilities of the Companies owing to a Lender (or an entity that is an Affiliate of a then existing Lender) under Hedge Agreements, and (c) the Bank Product Obligations owing to a Lender (or an entity that is an Affiliate of a then existing Lender) under Bank Product Agreements; provided that Secured Obligations of a Credit Party shall not include Excluded Swap Obligations owing from such Credit Party.

3. Collateral Assignment and Grant of Security Interest. The Assignor hereby absolutely grants a first lien on and security interest in, and hereby assigns, transfers and sets over to the Administrative Agent, for the benefit of itself and the Lenders (and affiliates thereof that hold Secured Obligations, such affiliates referred to herein as the “Other Lenders”), as additional security for the Secured Obligations, all of the Assignor’s right, title and interest in, under and to the Intellectual Property Collateral. This Assignment shall constitute a security agreement for all purposes under the Uniform Commercial Code as in effect in any jurisdiction necessary to properly perfect the security interest in the Intellectual Property Collateral (or any part thereof) granted to the Administrative Agent, for the benefit of itself, the Lenders and the Other Lenders, by this Assignment.

4. Administrative Agent’s Right to Perform Obligations and Assumption of Rights. This Assignment is given to secure the Secured Obligations. The Assignor, the Administrative Agent, for the benefit of itself, the Lenders and the Other Lenders, and the Licensor hereby agree that upon the occurrence of an Event of Default, the Administrative Agent, or any successor or assign of the Administrative Agent, shall (a) assume all of the Assignor’s rights and obligations under the Intellectual Property Collateral, and (b) be entitled to perform the obligations of the Assignor, and to receive the benefits to which the Assignor is entitled, under the Intellectual Property Collateral in the Assignor’s place and stead, in the name of the Assignor or otherwise (in which event the Licensor shall continue to perform its obligations under the License). In furtherance of the foregoing, the Administrative Agent shall be entitled to take possession of and use all books of account and financial records of the Assignor relating to the Intellectual Property Collateral. Licensor and Assignor represent and warrant that no Trigger Event (as defined in the License Agreement) has occurred prior to the execution of this Assignment.

5. No Assumption of Duties or Obligations. Neither this Assignment nor any action or inaction on the part of the Administrative Agent, for the benefit of itself, the Lenders, and the Other Lenders, shall constitute an assumption on the part of the Administrative Agent of any duty or obligation with respect to the Intellectual Property Collateral (or any item or part thereof), nor shall the Administrative Agent have any duty or obligation to make any payment to be made by the Assignor under the Intellectual Property Collateral, or to present or file any claim, or to take any other action to collect or enforce the payment of any amounts or the performance of any obligations which have been assigned to the Administrative Agent or to which it may be entitled hereunder at any time or times. No action or inaction on the part of the Administrative Agent shall adversely affect or limit in any way the rights of the Administrative Agent hereunder or under the Intellectual Property Collateral, and the Administrative Agent shall not incur any liability on account of any action taken (or not taken) by it or on its behalf in connection with the Intellectual Property Collateral in good faith, whether or not the same shall prove to be improper, inadequate or invalid, in whole or in part.

6. Events of Default and Remedies.

6.1. The occurrence of an Event of Default, as defined in the Credit Agreement, shall constitute an Event of Default.

6.2 Upon the occurrence of an Event of Default, the Administrative Agent, for the benefit of itself, the Lenders and the Other Lenders, shall be entitled to all of the rights, remedies, powers and privileges available to it under the Credit Agreement or any of the Loan Documents or any Hedge Agreement or any Bank Products Agreements (with such Hedge Agreements and Bank Products Agreements referred to herein, collectively, as the “Other Lender Agreements”), and this Assignment shall constitute a direction to and full authority to any Contracting Party to perform its obligations under the Documents for the benefit of the Administrative Agent without proof to any Contracting Party of the default of the Assignor. In addition, the Assignor agrees that it shall, promptly upon request of the Administrative Agent following such Event of Default, execute and deliver notices to the Contracting Parties directing or requesting that future performance of such Contracting Parties’ obligations be made at the direction of the Administrative Agent. The Assignor hereby irrevocably authorizes each of the Contracting Parties to rely upon and comply with any notice, request or demand by the Administrative Agent for the performance by any such Contracting Party of its obligations under any Document for the benefit of the Administrative Agent, and no Contracting Party shall have any right or duty to inquire whether an Event of Default has actually occurred, and the Assignor shall have no right to countermand its authorization herein to the Contracting Parties to perform for the benefit of the Administrative Agent.

6.3 The Administrative Agent shall not be required to resort first to the security of this Assignment before resorting to the security provided by the Credit Agreement or any of the Loan Documents or any of the Other Lender Agreements and the Administrative Agent may exercise the security hereof or thereof concurrently or independently and in any order of preference.

7. Representations and Warranties. The Assignor represents and warrants that: (a) except for previous assignments that have been released on or before the date hereof, neither the Intellectual Property Collateral nor any part thereof has been assigned, pledged or encumbered by the Assignor except pursuant to this Assignment, the Credit Agreement or any of the Loan Documents; (b) no default or event of default by any party which remains uncured beyond the expiration of any applicable grace or notice period has occurred under any Document; and (c) none of the Contracting Parties has any defense, set-off or counterclaim against the Assignor to the performance of any obligations (including, without limitation, payment obligations) of such respective Contracting Party.

8. Further Assignment Prohibited. The Assignor shall not enter into any agreement that is inconsistent with the Assignor’s obligations under this Assignment and shall not otherwise sell or assign its interest in, or grant any license or sublicense with respect to, any of the Intellectual Property Collateral, without the Administrative Agent’s prior written consent. Absent such prior written consent, any attempted sale or license is null and void.

9. Conflicting Terms. Wherever there is any conflict or inconsistency between any terms or provisions of this Assignment and the Credit Agreement, the terms and provisions of Credit Agreement shall control.

10. Notice. All notices, requests, demands and other communications provided for hereunder shall be in writing and, mailed or delivered to such party, addressed to such party at

the address specified on the signature page of this Assignment, or, as to each party, at such other address as shall be designated by such party in a written notice to each of the other parties. All notices, statements, requests, demands and other communications provided for hereunder shall be deemed to be given or made when delivered (if received during normal business hours on a Business Day, such Business Day, otherwise the following Business Day) or two Business Days after being deposited in the mails with postage prepaid by registered or certified mail, addressed as aforesaid. All notices pursuant to any of the provisions hereof shall not be effective until received.

11. Assignment and Successors. The provisions of this Assignment shall be binding upon the Assignor, its successors and permitted assigns and shall inure to the benefit of and be enforceable by the Administrative Agent and its successors and assigns; provided that the Assignor shall not assign its rights and obligations under this Assignment without the prior written consent of the Administrative Agent.

12. Modifications. Neither this Assignment nor any provision hereof may be changed, waived or terminated orally, but only by an instrument in writing signed by the Administrative Agent and the Assignor. No waiver or consent granted by the Administrative Agent and the Lenders in respect of this Assignment shall be binding upon the Administrative Agent and the Lenders unless specifically granted in writing, which writing shall be strictly construed.

13. Severability. The provisions of this Assignment are severable, and, if any of the provisions of this Assignment, or the application thereof to any person or circumstance shall, to any extent, be invalid or unenforceable, the remainder of this Assignment, or the application of such provision or provisions to persons or circumstances other than those to whom or which it is held invalid or unenforceable, shall not be affected thereby and every provision of this Assignment shall be valid and enforceable to the fullest extent permitted by law.

14. Headings; Execution. The headings and subheadings used herein are for convenience of reference only and shall be ignored in interpreting the provisions of this Assignment. This Assignment may be executed by facsimile or other electronic signature, which, when so executed and delivered, shall be deemed to be an original. This Assignment may be executed in any number of counterparts, and by different parties hereto in separate counterparts, each of which, when so executed, shall be deemed an original, but all such counterparts shall constitute one and the same instrument.

15. Governing Law. This Assignment and any claims, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Assignment and the transactions contemplated hereby shall be governed by, and construed in accordance with, the law of the State of New York.

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4822-1615-9896.3

JURY TRIAL WAIVER. THE ASSIGNOR, THE LICENSOR AND THE ADMINISTRATIVE AGENT, TO THE EXTENT PERMITTED BY LAW, EACH HEREBY WAIVES ANY RIGHT TO HAVE A JURY PARTICIPATE IN RESOLVING ANY DISPUTE, WHETHER SOUNDING IN CONTRACT, TORT OR OTHERWISE, AMONG THE ASSIGNOR, THE LICENSOR, THE ADMINISTRATIVE AGENT AND THE LENDERS, OR ANY THEREOF, ARISING OUT OF, IN CONNECTION WITH, RELATED TO, OR INCIDENTAL TO THE RELATIONSHIP ESTABLISHED AMONG THEM IN CONNECTION WITH THIS ASSIGNMENT OR ANY NOTE OR OTHER INSTRUMENT, DOCUMENT OR AGREEMENT EXECUTED OR DELIVERED IN CONNECTION HEREWITH OR THE TRANSACTIONS RELATED THERETO.

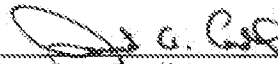
IN WITNESS WHEREOF, the undersigned have executed and delivered this Assignment as of the date first set forth above.

Address: The Cordish Company  
601 East Pratt Street, 6th Floor  
Baltimore, Maryland 21202  
Attention: Jonathan Cordish  
Charles Jacobs

STADIUM CASINO WESTMORELAND RE,  
LLC

By: Stadium Casino, LLC, its Manager

By: Stadium Casino Baltimore  
Investors, LLC, its Manager

By:   
Jonathan Cordish  
Authorized Person

Address: 1 Light Street 16th Floor  
Baltimore, Maryland 21202  
Attention: Steve McGuire

MANUFACTURERS AND TRADERS TRUST  
COMPANY  
as the Administrative Agent and as a Lender

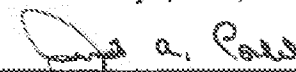
By: \_\_\_\_\_  
Steve McGuire  
Administrative Vice President

Acknowledge and agree (and solely with respect  
to Section 4 hereof, a party hereto):

Address: The Cordish Company  
601 East Pratt Street, 6th Floor  
Baltimore, Maryland 21202  
Attention: Jonathan Cordish  
Charles Jacobs

LIVE! HOLDINGS, LLC

By: The Cordish Family I, LLC, its manager

By:   
Jonathan Cordish  
Manager

Signature Page to  
Collateral Assignment of License

TRADEMARK  
REEL: 006696 FRAME: 0839



JURY TRIAL WAIVER. THE ASSIGNOR, THE LICENSOR AND THE ADMINISTRATIVE AGENT, TO THE EXTENT PERMITTED BY LAW, EACH HEREBY WAIVES ANY RIGHT TO HAVE A JURY PARTICIPATE IN RESOLVING ANY DISPUTE, WHETHER SOUNDING IN CONTRACT, TORT OR OTHERWISE, AMONG THE ASSIGNOR, THE LICENSOR, THE ADMINISTRATIVE AGENT AND THE LENDERS, OR ANY THEREOF, ARISING OUT OF, IN CONNECTION WITH, RELATED TO, OR INCIDENTAL TO THE RELATIONSHIP ESTABLISHED AMONG THEM IN CONNECTION WITH THIS ASSIGNMENT OR ANY NOTE OR OTHER INSTRUMENT, DOCUMENT OR AGREEMENT EXECUTED OR DELIVERED IN CONNECTION HEREWITH OR THE TRANSACTIONS RELATED THERETO.

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601 East Pratt Street, 6th Floor  
Baltimore, Maryland 21202  
Attention: Jonathan Cordish  
Charles Jacobs

STADIUM CASINO WESTMORELAND RE,  
LLC

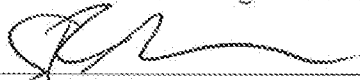
By: Stadium Casino, LLC, its Manager

By: Stadium Casino Baltimore  
Investors, LLC, its Manager

By: \_\_\_\_\_  
Jonathan Cordish  
Authorized Person

Address: 1 Light Street 16th Floor  
Baltimore, Maryland 21202  
Attention: Steve McGuire

MANUFACTURERS AND TRADERS TRUST  
COMPANY  
as the Administrative Agent and as a Lender

By:   
Steve McGuire  
Administrative Vice President

Acknowledge and agree (and solely with respect to Section 4 hereof, a party hereto):

Address: The Cordish Company  
601 East Pratt Street, 6th Floor  
Baltimore, Maryland 21202  
Attention: Jonathan Cordish  
Charles Jacobs

LIVE! HOLDINGS, LLC

By: The Cordish Family I, LLC, its manager

By: \_\_\_\_\_  
Jonathan Cordish  
Manager

Signature Page to  
Collateral Assignment of License

Exhibit A  
License Agreement

## TRADEMARK LICENSE AGREEMENT

This Trademark License Agreement (this "License") is made effective as of this 28th day of March, 2019 ("Effective Date") by and between Live! Holdings, LLC, a Maryland limited liability company, having a principal office at 601 East Pratt Street, Sixth Floor, Baltimore, Maryland 21202 ("Licensor") and Stadium Casino Westmoreland RE, LLC, a Delaware limited liability company, having a principal office at 601 East Pratt Street, Sixth Floor, Baltimore, Maryland 21202 ("Licensee").

### EXPLANATORY STATEMENT

Licensor is the owner of the trademarks LIVE!, LIVE CASINO, LIVE! CASINO, LIVE! REWARDS, SPORTS & SOCIAL, and THE SPORTS AND SOCIAL CLUB (collectively the "Registered Trademark") used in connection with a variety of services, including but not limited to: leasing of buildings or portions thereof, business management of shopping centers and retail shopping outlets, and entertainment services including night clubs, live performances, mixed-use entertainment facility services theatres, family recreational facilities, museums, casinos, galleries, health club facilities, restaurants, bars, hotel services and retail stores ("Services"). In addition, the Registered Trademark is used in connection with clothing and other goods, including but not limited to shirts, pants, jackets, caps, visors, hats, headbands, socks, shoes and belts, and souvenirs ("Goods").

Licensor has filed applications to register the trademarks LIVE!, LIVE! HOTEL, LIVE! CASINO • HOTEL, and CLUB 21 with the United States Patent and Trademark Office (collectively, the "Filed Trademark" and together with the Registered Trademark and any other trademarks and/or logos listed in Exhibit A to this Agreement, the "Trademark").

Licensee intends to use the Trademark in connection with the same and related goods and services at the casino currently under development and to be operated by Licensee at or near the Westmoreland Mall located at 5256 US-30, Greensburg, PA 15601 (the "Casino").

Licensor and Licensee desire for Licensee to have rights as a licensee in and to the Trademark upon the terms and conditions set forth below.

### AGREEMENT

NOW, THEREFORE, for good and valuable consideration, the sufficiency of which is hereby acknowledged, the parties hereby agree as follows:

1. License. Licensor grants to Licensee the non-exclusive royalty-free right to use the Trademark and logo in connection with the Casino offering some or all of the Good, Services and related goods and services; provided, however, that during the Post-Trigger Event Term (as defined in Section 2), Licensee shall pay to Licensor during the period commencing with the 12 month anniversary after the Trigger Event (as defined in Section 2) a royalty fee equal to 3% of the "Adjusted Gross Revenues" of the Casino, which payment shall be made on the fifteenth day of each month with respect to the "Adjusted Gross Revenues" for the prior month.

2. Term. The term of this License shall be perpetual, provided that Licensor may terminate this License (a) in the event that an Affiliate of Licensor ever ceases to own or control the Licensee; or (b) if Licensee shall be unable to pay its obligations when due, or shall make any assignment for

the benefit of creditors, or shall file, or have filed against it, any petition for protection or relief from creditors or any petition in bankruptcy, or be adjudicated bankrupt or insolvent, or if any receiver is appointed for its business or property or a substantial portion thereof, or if any trustee in bankruptcy or insolvency shall be appointed for Licensee. Notwithstanding the foregoing, if an event described in subclause (a) or (b) of this Section 2 occurs (either being referred to as a "Trigger Event"), the term of this License shall continue on a month to month basis for a maximum of 24 months subsequent to the date of the Trigger Event subject to earlier termination on 30 days' written notice by the party then in control of the Licensee or the party to whom Licensee has assigned this License (such period being referred to as the "Post-Trigger Event Term").

Subsequent to a Trigger Event, Licensor may terminate this License in the event of a breach of the License by Licensee, provided Licensee fails to cure such breach within forty-five days of Licensor providing Licensee written notice of such breach and an opportunity to cure such breach.

Upon the termination of this License, Licensor and Licensee shall mutually cooperate to effect an orderly termination of their relationship as Licensor and Licensee and Licensee shall within sixty (60) days: (i) cease using the Trademark in any manner and for any purpose and take all steps necessary to delete any and all references to any Trademark from all Services and Goods; (ii) deliver to Licensor, or at Licensor's option, destroy all Goods bearing the Trademark and furnish sworn affidavits attesting thereto; (iii) cease holding itself out as a Licensee of Licensor or as an entity otherwise authorized or permitted to use the Trademark; and (iv) cooperate with Licensor in executing and obtaining the amendment or cancellation of any trade or assumed name registrations incorporating any of the Trademark, and the assignment to Licensor of any domain name registrations incorporating any of the Trademark. Licensee hereby irrevocably appoints and authorizes Licensor as its attorney-in-fact, with power to appoint and authorize substitute powers of attorney-in-fact, to effect any such amendments, cancellations or assignments.

3. Updates and Supplements to Exhibit "A". From time to time Licensor may grant Licensor the non-exclusive right to use certain other trademarks and logos of Licensor in connection with the Casino pursuant to the terms of this Agreement, which grant shall be effectuated by a letter agreement between Licensor and Licensee that updates and supplements Exhibit "A" to this Agreement, but does not remove any of the Trademarks that are currently listed on Exhibit "A" or that were, after the date hereof, subsequently added to such exhibit.

4. Definitions. For purposes of this License, the following terms shall be defined as follows:

"Adjusted Gross Revenues" means the gross revenues of the Casino of any kind and nature, including rents from tenants of the Casino, food and beverage sales of the Casino, VLT management fees paid to the Casino by the State of Maryland (or any agency thereof) and other amounts collected by the Casino. Adjusted Gross Revenues is meant to include gross gaming revenues generated at the Casino, reduced by taxes or fees paid to any gaming authority in the State of Maryland which are calculated based on the gross gaming revenues.

"Affiliate" means with respect to a specified Person, another Person that directly or indirectly through one or more intermediaries, Controls or is Controlled by or is under common Control with

the Person specified. For purposes of this definition, ownership of 51% or more of Person shall be deemed to constitute Control.

"Control" means the possession, directly or indirectly, of the power to direct or cause the direction of the management or policies of a Person, whether through the ability to exercise voting power, by contract or otherwise.

"Person" means any natural person, corporation, limited liability company, trust, joint venture, association, company, partnership, Government Authority or other entity.

5. Quality Control. Upon reasonable request by Licensor, Licensee shall provide Licensor samples of advertising and promotional materials using the Trademark and shall allow Licensor to enter Licensee's premises to view the goods and services being offered. Licensor shall review the quality and usage of such materials, goods and services, and suggest that Licensee make such changes as Licensor deems appropriate, in Licensor's reasonable discretion. If disapproval or comment is not received by Licensee within thirty days after Licensor's receipt of the materials or inspection as appropriate, such materials and services shall be considered approved. Licensee shall take all commercially reasonable steps to comply with Licensor's comments and/or suggestions respecting Licensee's use or proposed use of the Trademark.

6. Concurrent Use. The parties acknowledge that they each may be using the Trademark in similar media and territories, and they will not attempt to stop the other's use. Each party shall take reasonable efforts to reduce any confusion that may exist due to such overlap and shall redirect to the other facility anything intended for the other facility.

7. Lender's Rights and Subordination. The Licensor agrees to enter into a lender's rights agreement with Licensee and Licensee's lender that is in form and substance reasonably satisfactory to all parties, provided such loan is a bona fide, third party, financing that is on market terms.

8. Notices. Any notice provided for in this License shall be in writing and shall be either personally delivered, mailed, postage prepaid by registered or certified mail, or sent by a nationally recognized overnight delivery service to the recipient at the address indicated above.

9. Severability. In the event that any provision of this License is found invalid, illegal or unenforceable by a court of competent jurisdiction, it shall be stricken from this License and the remaining provisions of this License shall be enforced to the maximum extent permitted by law consistent with the fundamental intent of the parties.

10. Waiver. No term, right or condition hereof shall be deemed waived and no breach excused, unless such waiver and consent shall be in writing and signed by the party claimed to have waived or consented. No waiver by any party of any breach of any provision hereof shall constitute a waiver of any other breach of that or any other provision hereof.

11. Entire License. This License constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior agreements between the parties, whether written or oral, relating to the same subject matter.

12. Governing Law. This License shall be governed by and construed in accordance with the laws of the state of Maryland, without giving effect to the principles of conflict of law. Licensee consents to the jurisdiction of any court located in the state of Maryland.

*SIGNATURES ON NEXT PAGE*

**TRADEMARK**

**REEL: 006696 FRAME: 0845**

IN WITNESS WHEREOF, the parties hereto have caused this Second Amended and Restated Trademark License Agreement to be executed by each of them or their duly authorized representative.

WITNESS



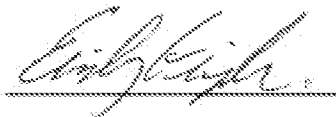
LIVE! HOLDINGS, LLC

By:

Name: Charles Jacobs

Title: Authorized Person

WITNESS



STADIUM CASINO WESTMORELAND RE,  
LLC

By: Stadium Casino Westmoreland Mezz #2,  
LLC,  
a Delaware limited liability company,  
its Sole Member

By:

Name: Joseph S. Weinberg

Title: Authorized Person

TRADEMARK

REEL: 006696 FRAME: 0846

**EXHIBIT A**

LIVE! -- Registration Number 3225221  
LIVE CASINO -- Registration Number 4608817  
LIVE! CASINO -- Registration Number 4608816  
LIVE! CASINO -- Registration Number 4547794  
LIVE! REWARDS -- Registration Number 4432874  
LIVE! -- Serial Number 88033526  
LIVE! -- Serial Number 88033529  
LIVE! HOTEL -- Serial Number 86438669  
LIVE! CASINO \* HOTEL -- Serial Number 87468594  
CLUB 21 -- Serial Number 88080640  
SPORTS & SOCIAL -- Registration Number 5150956  
THE SPORTS AND SOCIAL CLUB -- Registration Number 4445449

**TRADEMARK**

**RECORDED: 06/12/2019**

**REEL: 006696 FRAME: 0847**