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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM533738

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
BANK OF THE WEST		07/23/2019	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	TRAX INTERNATIONAL CORPORATION	
Street Address:	8337 WEST SUNSET ROAD, STE 250	
City:	LAS VEGAS	
State/Country:	NEVADA	
Postal Code:	89113	
Entity Type:	Corporation: NEW MEXICO	

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Serial Number:	77946416	TRAX
Serial Number:	77317449	TRAX INTERNATIONAL
Registration Number:	3614517	PROTRAX

CORRESPONDENCE DATA

Fax Number: 7146686355

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 7146686255

Email: sunnyelee@paulhastings.com

Correspondent Name: Sunny E. Lee

Address Line 1: 695 Town Center Drive, 17th FL

Address Line 2: PAUL HASTINGS LLP

Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	99440-7 Lee/Pesavento	
NAME OF SUBMITTER:	Sunny E. Lee	
SIGNATURE:	/s/ Sunny E. Lee	
DATE SIGNED:	07/26/2019	

Total Attachments: 3

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TRADEMARK REEL: 006704 FRAME: 0459

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TRADEMARK REEL: 006704 FRAME: 0460

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY** (this "Release") is dated as of July 23, 2019 and delivered by BANK OF THE WEST, as Lender under the Loan Agreement referred to below (in such capacity, the "Lender"), in favor of TRAX INTERNATIONAL CORPORATION (the "Grantor"). All capitalized terms used but not otherwise defined herein have the meanings given to them in the Intellectual Property Security Agreement (as defined below) or the Loan Agreement (as defined below), as applicable.

WHEREAS, pursuant to that certain Loan and Security Agreement, dated as of July 22, 2010 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Loan Agreement") among the Grantor, the Lender and certain other parties thereto, in order to secure payments of certain Obligations (as defined in the Loan Agreement), the Grantor assigned, pledged and granted to the Lender a security interest in all of such Grantor's right, title and interest in, all of its Trademarks including, without limitation, the trademarks and trademark applications listed on Schedule I hereto (the "Intellectual Property").

WHEREAS, the Intellectual Property Security Agreement, dated as of July 22, 2010, evidencing the security interest granted by the Grantor in favor of the Lender was recorded with the United States Patent and Trademark Office at Reel/Frame 004277/0079 (the "Intellectual Property Security Agreement").

WHEREAS, the Lender hereby acknowledges the full payment and performance of the Obligations, and as a result desires to terminate and release its security interest in the Intellectual Property.

This Release shall be governed by and construed in accordance with the laws of the State of New York.

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IN WITNESS WHEREOF, the Lender has caused this Release to be executed by its duly authorized signatory effective as of the date first above written.

BANK OF THE WEST,

By:

Name: Michael Rivera

Title: Director

[Signature Page to Release]

SCHEDULE I

<u>UNITED STATES TRADEMARK REGISTRATIONS AND APPLICATIONS</u>

Description	Registration/Application Number	Registration/Application Date
Trax	77946416	February 26, 2010
Trax International	77317449	October 30, 2007
ProTrax	3614517	May 5, 2009

LEGAL_US_W # 99294364.3

RECORDED: 07/26/2019

TRADEMARK REEL: 006704 FRAME: 0463