

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM534524

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of the Security Interest recorded at Reel/Frame 5987/0526		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
TPG Specialty Lending, Inc.		07/31/2019	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Valen Technologies, Inc.		
Street Address:	170 Huyslope Avenue		
City:	Hartford		
State/Country:	CONNECTICUT		
Postal Code:	06106		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 10			
Property Type	Number	Word Mark	
Registration Number:	3618705	AUDITRIGHT	
Registration Number:	4032410	CLAIMSRIGHT	
Registration Number:	3852900	INSURERIGHT	
Registration Number:	4229518	PROPERTYRIGHT	
Registration Number:	3618706	UNDERRIGHT	
Registration Number:	4157177	VALEN	
Registration Number:	4458147	VALEN ANALYTICS	
Registration Number:	3829332	DRIVERRIGHT	
Registration Number:	3815688	INSPECTRIGHT	
Registration Number:	3830145	VALEN NETWORKS	
CORRESPONDENCE DATA			
Fax Number:	3128622200		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	312-862-6371		
Email:	renee.prescan@kirkland.com		
Correspondent Name:	Renee Prescan		
Address Line 1:	300 North LaSalle Street		
Address Line 2:	Kirkland & Ellis LLP		
Address Line 4:	Chicago, ILLINOIS 60654		

CH \$265.00 3618705

ATTORNEY DOCKET NUMBER:	23190-57 RMP
NAME OF SUBMITTER:	Renee M. Prescan
SIGNATURE:	/Renee M. Prescan/
DATE SIGNED:	07/31/2019
Total Attachments: 3 source=Idaho_Release of TM Security Agreement (Valen) (Executed)#page1.tif source=Idaho_Release of TM Security Agreement (Valen) (Executed)#page2.tif source=Idaho_Release of TM Security Agreement (Valen) (Executed)#page3.tif	

**RELEASE AND TERMINATION
OF SECURITY INTEREST IN TRADEMARKS**

THIS RELEASE AND TERMINATION OF SECURITY INTEREST IN TRADEMARKS, dated as of July 31, 2019 (this “Release”), is made by **TPG SPECIALTY LENDING, INC.**, a Delaware corporation, acting in its capacity as Collateral Agent for the Secured Parties (in such capacity, the “Grantee”) under that certain Grant of a Security Interest - Trademarks, dated as of February 9, 2017 (as amended, restated, amended and restated, supplemented or otherwise modified and in effect from time to time, the “Trademark Security Agreement”), by **VALEN TECHNOLOGIES, INC.**, a Delaware corporation with an address of 170 Huyshope Avenue, Hartford, CT 06106 (the “Grantor”) in favor of the Grantee. Capitalized terms used herein without definition are used as defined in the Trademark Security Agreement

WHEREAS, pursuant to the Trademark Security Agreement which was recorded in the records of the United States Patent and Trademark Office on February 13, 2017 at reel 5987, frame 0526, the Grantor granted to the Grantee a continuing security interest in and to, all of the Grantor’s right, title and interest in and to the Collateral, including, without limitation, the trademarks set forth on the attached Schedule I and any and all goodwill relating to the same (collectively, the “Released Trademark Collateral”);

WHEREAS, pursuant to that certain Payoff Letter, dated as of July 31, 2019, by and between the Grantor, the other signatories party thereto and the Grantee, the Grantor has requested and the Grantee has agreed to (a) release any and all liens and security interests it may have in the Released Trademark Collateral pursuant to the Trademark Security Agreement and (b) provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, termination, relinquishment and discharge of its security interest in the Released Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantee does hereby, on behalf of itself and the Secured Parties, (a) terminate the liens and security interest created under the Trademark Security Agreement in the Released Trademark Collateral, (b) release and relinquish its security interest in the Released Trademark Collateral, (c) discharge and relinquish any and all rights, title and interest it has in and the security interest granted to the Grantee in the Released Trademark Collateral, and (d) assigns, transfers and conveys to the Grantor any and all of its rights, title and interests it has in the Released Trademark Collateral. The Grantee agrees, or authorizes the Grantor, to make filings with the United States Patent and Trademark Office and take further actions, as reasonably requested by the Grantor to evidence the release and termination of the Grantee’s security interests in the Released Trademark Collateral. The Grantee further agrees that it shall, at the expense of the Grantor execute and deliver all documents and take all other actions reasonably requested by the Grantors to evidence this Release.

This Release may be executed in any number of counterparts (including electronic transmission and facsimile counterparts), each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.

THIS RELEASE SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK.

[Signature page follows]

IN WITNESS WHEREOF, the Grantee has caused this Release to be duly executed by its officer thereunto duly authorized as of the date above first written.

GRANTEE:

TPG SPECIALTY LENDING, INC.,
as Collateral Agent

By: 

Name: Robert (Bo) Stanley

Title: President

SCHEDULE I

<u>Mark</u>	<u>App. No.</u>	<u>App. Date</u>	<u>Reg. No.</u>	<u>Reg. Date.</u>
AUDITRIGHT	77/543742	08/11/2008	3618705	05/12/2009
CLAIMSRIGHT	85/028663	05/03/2010	4032410	09/27/2011
INSURERIGHT	77/927809	02/04/2010	3852900	09/28/2010
PROPERTYRIGHT	85/557906	03/01/2012	4229518	10/23/2012
UNDERRIGHT	77/543797	08/11/2008	3618706	05/12/2009
VALEN	85/434097	09/28/2011	4157177	06/12/2012
VALEN ANALYTICS	85/901342	04/11/2013	4458147	12/31/2013
DRIVERRIGHT	77/732777	05/08/2009	3829332	08/03/2010
INSPECTRIGHT	77793268	07/30/2009	3815688	07/06/2010
VALEN NETWORKS	77/677231	02/24/2009	3830145	08/10/2010