

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM535419

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
NORTHPORT TRS, LLC		08/02/2019	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Pinnpack Packaging, LLC		
Street Address:	1151 PACIFIC AVENUE		
City:	OXNARD		
State/Country:	CALIFORNIA		
Postal Code:	93033		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	87464181	PINNPACK	
CORRESPONDENCE DATA			
Fax Number:	4153918269		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	415-543-8700		
Email:	ipdocket-chi@reedsmith.com		
Correspondent Name:	CATHERINE HAGERTY		
Address Line 1:	101 SECOND STREET, SUITE 1800		
Address Line 2:	REED SMITH, LLP		
Address Line 4:	SAN FRANCISCO,, CALIFORNIA 94105		
NAME OF SUBMITTER:	CATHERINE HAGERTY		
SIGNATURE:	/Catherine Hagerty/		
DATE SIGNED:	08/06/2019		
Total Attachments: 3			
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OP \$40.00 87464181

TERMINATION OF TRADEMARK SECURITY AGREEMENT

This TERMINATION OF TRADEMARK SECURITY AGREEMENT, dated as of August 2, 2019, is made by Northport TRS, LLC as administrative agent and collateral agent for the Lenders (in such capacities, collectively, including its successors and assigns, “Agent”) in favor of Pinnpack Packaging, LLC (the “Grantor”). Capitalized terms used but not otherwise defined herein shall have the meaning assigned to such terms in the Loan Agreement (as defined below).

WHEREAS, Grantor has granted to Agent, for the benefit of the Secured Parties, a security interest in and continuing lien on, all of the Grantor’s right, title and interest in, to and under all Collateral, including the Trademark Collateral (as defined in the Trademark Security Agreement defined below) pursuant to (i) that certain Loan and Security Agreement dated as of November 13, 2017 (as amended, restated or otherwise modified prior to the date hereof, the “Loan Agreement”) by and among Grantor, Agent and the other Obligors party thereto and (ii) that certain Trademark Security Agreement dated as of November 13, 2017 (the “Trademark Security Agreement”) by Grantor in favor of Agent;

WHEREAS, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office on November 13, 2017 at Reel 6203 and Frame 0554; and

WHEREAS, Agent has agreed to terminate and release its security interest in all of the Grantor’s Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Agent, on behalf of itself and the Secured Parties hereby (a) terminates and releases all security interests in and liens on all of the Grantor’s right, title and interest in, to and under the Trademark Collateral, including, without limitation, the Trademarks and Trademark applications referred to in Schedule A attached hereto and (b) reassigns, transfers, grants and conveys to the Grantor, any and all of the Agent’s right, title and interest in, to and under the Trademark Collateral.

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IN WITNESS WHEREOF, Agent has caused this Termination of Trademark Security Agreement to be duly executed as of the date first set forth above.

Agent:

NORTHPORT TRS, LLC,

By: 

Name: David DeSantis

Title: Senior Managing Director

Termination of Trademark Security Agreement

TRADEMARK
REEL: 006714 FRAME: 0085

SCHEDULE A

Trademarks

U.S. Trademark Registrations

None.

U.S. Trademark Applications

Trademark Name	Status	App. No.	Country/ State	App. Date
Pinnpack	Pending	87/464181	U.S. Federal	5/25/17