

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM535597

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
TEXAS CAPITAL BANK, NATIONAL ASSOCIATION		08/02/2019	National Banking Association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Pinnpack Packaging, LLC		
<b>Street Address:</b>	1151 Pacific Avenue		
<b>City:</b>	Oxnard		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	93033		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	87464181	PINNPACK	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	4153918269		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	415-543-8700		
<b>Email:</b>	IPDOCKET-CHI@REEDSMITH.COM		
<b>Correspondent Name:</b>	CATHERINE HAGERTY		
<b>Address Line 1:</b>	101 SECOND STREET, SUITE 1800		
<b>Address Line 4:</b>	SAN FRANCISCO, CALIFORNIA 94105		
<b>NAME OF SUBMITTER:</b>	CATHERINE HAGERTY		
<b>SIGNATURE:</b>	/Catherine Hagerty/		
<b>DATE SIGNED:</b>	08/05/2019		
<b>Total Attachments: 4</b>			
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## **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY**

This Release of Security Interest in Intellectual Property (this “Release”) made as of August 2, 2019, is granted by Texas Capital Bank, National Association, in its capacity as revolving lender (the “Revolving Lender”), in favor of Pinnpack Packaging, LLC, a Delaware limited liability company (“Grantor”).

**WHEREAS**, pursuant to that certain Revolving Loan and Security Agreement dated as of November 13, 2017 (as amended, restated, supplemented or otherwise modified from time to time, the “Loan and Security Agreement”), by and among the Revolving Lender, CarbonLite Industries LLC, a Delaware limited liability company (“CL Industries”), CarbonLITE Pinnpack, LLC, a Delaware limited liability company (“CL Pinnpack”, CL Industries, CL Pinnpack and any other borrowers from time to time party thereto, collectively, the “Borrowers” and individually referred to herein, each as a “Borrower”), Grantor and the other guarantors from time to time party thereto, Grantor (a) granted to the Revolving Lender a security interest in and to the Collateral (as defined therein), including, but not limited to, the Released Intellectual Property (as defined below) and (b) entered into that certain Trademark Security Agreement dated as of November 13, 2017, by the Grantor in favor of the Revolving Lender, recorded on November 13, 2017 in the United States Patent and Trademark Office, commencing on Reel No. 6203, Frame No. 0760 (the “Intellectual Property Security Agreement”), pursuant to which the Grantor granted to the Revolving Lender a security interest in and to the Trademark Collateral (as defined therein), including, but not limited to, the trademarks listed in Exhibit A attached hereto (the “Released Intellectual Property”).

**WHEREAS**, the Revolving Lender has agreed to release, discharge, relinquish, terminate and dissolve its security interest in and continuing lien on all of the Grantor’s right, title and interest in, to and under the Released Intellectual Property.

**NOW, THEREFORE**, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Released Intellectual Property pursuant to the Loan and Security Agreement and the Intellectual Property Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Release, the Revolving Lender hereby states and agrees as follows:

1. Release of Security Interest. The Revolving Lender hereby releases and discharges its security interests in the Released Intellectual Property, and any right, title or interest of the Revolving Lender in such Released Intellectual Property hereby ceases and becomes void.
2. Further Assurances. The Revolving Lender agrees to execute and deliver to the Grantor any and all further documents and instruments, and do any and all further acts which the Grantor (or their respective agents or designees) reasonably request (at Grantor’s sole cost and expense) in order to confirm this Release.

3. Recordation of Release. The Revolving Lender hereby authorizes the Grantors or the Grantor's authorized representative(s) to record this Release with the United States Patent and Trademark Office.

4. Governing Law. This Release shall be governed by, and construed in accordance with, the Laws of the State of New York and all claims or causes of action (whether in contract or in tort, in law or in equity) that may be based upon, arise out of or relate to this Release, or the negotiation, execution or performance of this Release shall be determined and adjudicated under such laws.

5. Electronic Execution. This Release may be executed by facsimile transmission or other electronic transmission (e.g., ".pdf").

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this Release, on behalf of itself, by its duly authorized officer as of the date first above written.

**Texas Capital Bank, National Association,**  
as Revolving Lender

By:   
Name: C. Graham Sones  
Title: Senior Vice President

[SIGNATURE PAGE TO INTELLECTUAL PROPERTY RELEASE]

**TRADEMARK**  
**REEL: 006714 FRAME: 0114**

**EXHIBIT A**

**RELEASED INTELLECTUAL PROPERTY**

<b>Owner</b>	<b>Trademark</b>	<b>Status</b>	<b>App. No.</b>	<b>Filing Date</b>	<b>Reg. No.</b>	<b>Reg. Date</b>
Pinnpack Packaging, LLC	Pinnpack	Pending	87/464181	5/25/2017	N/A	N/A

Exhibit A