ETAS ID: TM536682

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1

Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT NATURE OF CONVEYANCE: LICENSE

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
George's Foods, LLC		08/14/2019	Limited Liability Company: ARKANSAS

RECEIVING PARTY DATA

Name:	George's Prepared Foods, LLC		
Street Address:	402 W ROBINSON AVE.		
City:	Springdale		
State/Country:	ARKANSAS		
Postal Code:	72764		
Entity Type:	Limited Liability Company: ARKANSAS		

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2844238	GEORGE'S FOODS

CORRESPONDENCE DATA

Fax Number: 8443256603

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 4793163760

kristy.boehler@lawgroupnwa.com Email:

Correspondent Name: Kristy Boehler Address Line 1: 1830 Shelby Lane

Address Line 4: Fayetteville, ARKANSAS 72704

NAME OF SUBMITTER:	Kristy E. Boehler
SIGNATURE:	/Kristy E. Boehler/
DATE SIGNED:	08/15/2019

Total Attachments: 5

source=190815 Georges Foods License Agreement#page1.tif source=190815 Georges Foods License Agreement#page2.tif source=190815 Georges Foods License Agreement#page3.tif source=190815 Georges Foods License Agreement#page4.tif source=190815 Georges Foods License Agreement#page5.tif

> **TRADEMARK** REEL: 006720 FRAME: 0787

TRADEMARK LICENSE AGREEMENT

This Agreement is made and executed effective as of August 14, 2019, by and between GEORGE'S FOODS, LLC, a Virginia Limited Liability Company having its principal place of business at 19992 Senedo Road, Edinburg, Virginia 22824 ("Licensor"), and GEORGE'S PREPARED FOODS, LLC, an Arkansas Limited Liability Company having its principal place of business at 402 West Robinson Avenue, Springdale, Arkansas 72764 ("Licensee").

WITNESSETH:

WHEREAS, Licensor is the owner of the Trademark (as hereinafter defined) and all goodwill connected with the Trademark, and Licensor has the exclusive right to use and license others to use the Trademark;

WHEREAS, Licensor promotes a line of food products which are nationally marketed and sold directly by Licensor, and through authorized licensees under such Trademark;

WHEREAS, Licensee is a "related company" to Licensor and under common ownership of Licensor.

NOW, THEREFORE, in consideration of the mutual covenants contained herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. As used in this Agreement, the following terms shall have the following meanings:

"Licensor" shall mean George's Foods, LLC, a Virginia limited liability company, its successors and assigns.

"Licensee" shall mean George's Prepared Foods, LLC, an Arkansas limited liability company, its successors and assigns.

"Trademark" shall mean the following Trademark, registered with the U.S. Patent and Trademark Office in International Class 29:

Mark Registration No. Goods

GEORGE'S FOODS (WORD MARK) 2,844,238

poultry

"Package" shall mean an individual carton or container of poultry containing not less than one (1) pound and not more than five hundred (500) pounds of processed poultry.

"Products" shall mean hamburger; sausages; and turkey sausages.

"Contract Year" shall mean the period beginning September 1 of each calendar year and ending August 31 of the next calendar year.

- Subject to the terms and conditions specified herein, Licensor hereby grants to Licensee
 the non-exclusive right to use the Trademark in connection with the manufacturing,
 processing, packaging, and selling of Products throughout the entire United States and
 its territories.
- 3. Licensor shall have the right to supervise the manufacture, processing, and packaging of the Products and to inspect and test all goods produced and offered for sale by Licensee on which, or in connection with which, the Trademark is used, for the purpose of protecting and maintaining the standards of quality established by Licensor for goods sold under the Trademark. Licensee agrees to permit Licensor's authorized personnel to enter Licensee's premises at all reasonable times, with or without advance notice, to inspect Licensee's manufacturing, processing and packaging facilities and operations, and to inspect and test all products produced for sale under the Trademark for the purpose of determining the quality of such products. Licensee shall not directly or indirectly license or attempt to license, either orally or in writing, any other person or firm to use the Trademark.

- 4. If Licensor at any time finds the Products as manufactured, processed, prepared, and packaged by Licensee to be deficient in quality or packaged in a misleading or deceptive manner, or otherwise manufactured, processed, prepared, packaged, advertised, or sold in a manner in violation of this Agreement, then Licensor may notify Licensee in writing of such deficiency or deficiencies, and if Licensee fails to correct or eliminate such deficiency or deficiencies within thirty (30) days after receipt of such notice, Licensor may at its election declare this License terminated.
- 5. Licensor shall maintain adequate control and exercise adequate supervision over the manufacture, processing, packaging, and sale of all food products marketed under the Trademark, whether marketed directly by Licensor or through other licensees, to ensure maintenance of a high standard of quality with respect to all food products sold under the Trademark.
- Licensor will diligently promote the Trademark as a national brand for food products generally of uniform high quality.
- 7. Prior to the execution of this Agreement, Licensor has assisted Licensee in developing quality control methods to maintain the standards of quality established by Licensor for the Products, and assisted Licensee in designing appropriate packaging for the Products and developing a nationwide marketing campaign and sales program. Licensor shall continue to assist Licensee with these efforts.
- 8. All packages, labels, designs, descriptive material, and advertising of every type shall be subject to Licensor's approval. Insofar as possible, standard programs will be established for advertising, promotional work, and packaging, and routine matters handled in accordance with approved programs need not be submitted to Licensor for

prior approval; all advertising copy must be approved by Licensor before dissemination

to the public.

9. Licensor shall at its own expense challenge all unauthorized uses or infringements of

the Trademark, and Licensor shall prosecute any person or firm who unlawfully uses

or attempts to use the Trademark for food products. Licensor shall also diligently

oppose or seek to cancel registrations or applications for registration of Trademark that

infringe or appear to infringe on the Trademark. Licensee agrees to assist Licensor in

the prosecution of lawsuits by providing such evidence and expert assistance as

Licensee may have within its control and, to the extent permitted by law, Licensee shall

have the right to intervene at its own expense in any legal proceeding affecting the

rights acquired by Licensee under this Agreement.

10. In all packaging, labeling, and advertising, and wherever Licensee uses the Trademark

in connection with any Products, Licensee may use a manufacturing source designation

identifying Licensee.

11. Licensee agrees that any and all food and beverages processed or sold by Licensee

under Licensor's Trademark, and any and all products manufactured or sold under

Licensor's Trademark for use in connection with any kind of food or beverage, shall

comply with all applicable food and drug laws and regulations and shall not contain

any harmful or offensive substances or any preservatives detrimental to health.

12. This Agreement shall continue in full force and effect perpetually; provided, however,

that either party may terminate this Agreement, with or without cause, upon sixty (60)

days' notice in writing to the other.

4

TRADEMARK
REEL: 006720 FRAME: 0791

- 13. Any notices or other writings between the parties needed to be given pursuant to this Agreement shall be sent to the parties at the addresses set forth in the introductory paragraph to this Agreement, or to such other addresses as the parties may from time to time designate in writing in like manner.
- 14. This Agreement shall be construed in accordance with the laws of the United States of America and the State of Arkansas. No purported modification of its terms or provisions, or waiver thereof, shall be binding upon either party unless it is in writing, and signed by the duly authorized representatives of both parties.

IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first above written.

LICENSOR:

GEORGE'S FOODS, LLC

By: Nusan White, CFO

LICENSEE:

GEORGE'S PREPARED FOODS, LLC

By: Adam Kees, Treasurer and Secretary