

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

ETAS ID: TM537822

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Bank Of Montreal		08/16/2019	Canadian Chartered Bank: CANADA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Pioneer Power Solutions, Inc.		
<b>Street Address:</b>	9650 South Franklin Drive		
<b>City:</b>	Franklin		
<b>State/Country:</b>	WISCONSIN		
<b>Postal Code:</b>	53132		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4076679	PIONEER	
<b>Registration Number:</b>	4022410	P T	
<b>Registration Number:</b>	3988192	P T TRANSFORMATEURS LTEE PIONEER TRANSFO	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	202.370.4750		
<b>Email:</b>	ipteam@cogencyglobal.com		
<b>Correspondent Name:</b>	John Brennan		
<b>Address Line 1:</b>	1025 Vermont Ave NW, Suite 1130		
<b>Address Line 2:</b>	COGENCY GLOBAL INC.		
<b>Address Line 4:</b>	Washington, D.C. 20005		
<b>NAME OF SUBMITTER:</b>	Kelly Chrisman		
<b>SIGNATURE:</b>	/Kelly Chrisman/		
<b>DATE SIGNED:</b>	08/22/2019		
<b>Total Attachments: 3</b>			
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## RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS dated August 16, 2019 by BANK OF MONTREAL, a Canadian chartered bank acting through its Chicago branch, with its mailing address at 100 King Street West, Toronto, Ontario M5X 1A1 (*"Secured Party"*);

### WITNESSETH:

WHEREAS, Pioneer Power Solutions, Inc., a Delaware corporation (*"Debtor"*), with its mailing address at 9650 South Franklin Drive, Franklin, Wisconsin 53132-8847, and Secured Party were parties to a certain Trademark Collateral Agreement dated June 28, 2013 between Debtor and Secured Party which was recorded in the United States Patent and Trademark Office on July 1, 2013 at Reel 5060, Frame 0757 (the *"Agreement"*), pursuant to which Debtor granted to Secured Party, a security interest in, among other things, the trademarks, trademark registrations, and trademark applications listed on Schedule A attached hereto and certain other property (collectively, the *"Trademark Property"*); and

WHEREAS, Debtor has requested that Secured Party release its security interests in the Trademark Property and reassign the same to Debtor;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

Secured Party hereby releases its security interests in, and hereby reassigns, grants and conveys to Debtor, without any representation, warranty, recourse or undertaking by Secured Party, all of its right, title and interest, if any, in and to the Trademark Property, including:

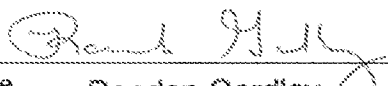
(i) each trademark, trademark registration, and trademark application listed on Schedule A hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each such trademark, trademark registration, and trademark application; and

(ii) all proceeds of the foregoing, including without limitation any claim by Debtor against third parties for damages by reason of past, present or future infringement of any trademark, trademark registration, or trademark application listed on Schedule A hereto or by reason of injury to the goodwill associated with any such trademark, trademark registration, or trademark application, in each case together with the right to sue for and collect said damages.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK; SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks to be duly executed by its duly authorized officer as of the day and year first above written.

BANK OF MONTREAL, acting through its Chicago  
branch

By   
Name Randon Gardley  
Title Vice President

[Signature Page]

**SCHEDULE A**  
**TO RELEASE OF SECURITY INTEREST IN TRADEMARKS**

**REGISTERED TRADEMARKS**  
**AND TRADEMARK APPLICATIONS**

**FEDERAL TRADEMARK REGISTRATIONS**

MARKS	REG. No.	GRANTED
Pioneer	4076679	12/27/2011
P T	4022410	9/6/2011
P T Transformateurs LTEE	3988192	7/5/2011
Pioneer Tranformers LTD		

**PENDING FEDERAL TRADEMARK APPLICATIONS**

MARK	SERIAL NO.	FILED
	None.	