

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM537970

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SILICON VALLEY BANK		08/23/2019	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	LITTLEBITS ELECTRONICS INC.		
Street Address:	601 W. 26th Street, Suite M274		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10001		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 15			
Property Type	Number	Word Mark	
Registration Number:	4080617	LITTLEBITS	
Registration Number:	4293616	DIY	
Registration Number:	4451886	DIY	
Registration Number:	4293617	DIY	
Registration Number:	4315020	DIY	
Registration Number:	4448379	DIY	
Registration Number:	4507480	DIY	
Registration Number:	4756384	MAKE SOMETHING THAT DOES SOMETHING	
Registration Number:	4756385	LITTLEBITS	
Registration Number:	4918477	BITS	
Registration Number:	4756542	BITS	
Registration Number:	4655361	LITTLEBITS	
Registration Number:	5151593	SNAP THE INTERNET TO ANYTHING	
Registration Number:	5050301	BITLAB	
Registration Number:	4984183	CLOUDBIT	
CORRESPONDENCE DATA			
Fax Number:	4156932222		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			

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TRADEMARK

Phone: 4156932000
Email: crhem@cooley.com
Correspondent Name: Cooley LLP
Address Line 1: 101 California Street, 5th Floor
Address Line 4: San Francisco, CALIFORNIA 94111

ATTORNEY DOCKET NUMBER: 313892-100

NAME OF SUBMITTER: C. Rhem

SIGNATURE: /CR/

DATE SIGNED: 08/23/2019

Total Attachments: 5

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RELEASE OF SECURITY INTEREST IN INTELLECUAL PROPERTY

This Release of Security Interest in Intellectual Property is made as of August 23, 2019, by SILICON VALLEY BANK (“**Lender**”) in favor of LITTLEBITS ELECTRONICS INC., Delaware corporation (“**Grantor**”) with its principal place of business located at 601 W. 26th Street, Suite M274, New York, NY 10001.

Recital

WHEREAS Grantor granted to Lender a security interest in the patents and trademarks described on Exhibits A and B attached hereto, and the copyrights described on Exhibit C attached hereto (collectively, the “**Intellectual Property**”) under an Intellectual Property Security Agreement dated as of July 31, 2019 (the “**IP Security Agreement**”) and recorded with the U.S. Patent and Trademark Office as set forth on Exhibits A and B, and the U.S. Copyright Office as set forth on Exhibit C.

WHEREAS, Grantor has requested and Lender has agreed to release its security interest in the Intellectual Property and terminate the IP Security Agreement.


Agreement

Now, therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property, terminates the IP Security Agreement, and reassigns to Grantor, without warranty or recourse, all interest of Lender in the Intellectual Property.

[Signature Page Follows]

LENDER:

SILICON VALLEY BANK

By: 
Name: ADAM GRAHAM
Title: MANAGING DIRECTOR

275 Grove Street, Suite 2-200
Newton, MA 02466

Exhibit A - Patents

<u>Description</u>	Registration/ Application Number	Registration/ Application <u>Date</u>
Modular electronic building systems with magnetic interconnections and methods of using the same	9,019,718	4/28/2015
Modular electronic building systems with magnetic interconnections and methods of using the same	9,419,378	8/16/2016
Modular electronic building systems with magnetic interconnections and methods of using the same	9,597,607	3/21/2017
Modular electronic building systems with magnetic interconnections and methods of using the same	9,831,599	11/28/2017
Modular electronic building systems with magnetic interconnections and methods of using the same	10,155,153	12/18/2018
Modular electronic building systems with magnetic interconnections and methods of using the same	10,244,630	3/26/2019
Modular electronic building systems with magnetic interconnections and methods of using the same	10,256,568	4/9/2019
Connector for modular electronic building system	D732475	6/23/2015
Connector for modular electronic building system	D751988	3/22/2016
Connector for modular electronic building system	D752519	3/29/2016
Connector for modular electronic building system	D811339	2/27/2018
Connector for modular electronic building system	D833399	11/13/2018
MODULAR ELECTRONIC BUILDING SYSTEMS AND METHODS OF USING THE SAME	20190190193	12/18/2017
MODULAR ELECTRONIC BUILDING SYSTEMS AND METHODS OF USING THE SAME	20190190196	12/18/2018
PUZZLE WITH CONDUCTIVE PATH	12/568834	11/10/2015
PUZZLE WITH CONDUCTIVE PATH	13/668693	11/10/2015

Lender's security interest recorded at the U.S. Patent and Trademark Office on August 7, 2019 at Reel Number 049987 and Frame Number 0514.

Exhibit B - Trademarks

<u>Description</u>	Registration/ Application Number	Registration/ Application Date
LITTLEBITS	4080617	1/3/2012
DIY	4293616	2/19/2013
DIY	4451886	12/17/2013
DIY	4293617	2/19/2013
DIY	4315020	4/2/2013
DIY	4448379	12/10/2013
DIY	4507480	4/1/2014
JAM	87875658	4/13/2018
MAKE SOMETHING THAT DOES SOMETHING	4756384	6/16/2015
LITTLEBITS	4756385	6/16/2015
BITS	4918477	3/15/2016
BITS	4756542	6/16/2015
LITTLEBITS	4655361	12/16/2014
SNAP THE INTERNET TO ANYTHING	5151593	2/28/2017
BITLAB	5050301	9/27/2016
CLOUDBIT	4984183	6/21/2016
MAKING CHANGEMAKERS	88021372	6/29/2018
SNAP THE GAP	88302019	2/14/2019

Lender's security interest recorded at the U.S. Patent and Trademark Office on August 8, 2019 at Reel Number 6715 and Frame Number 0836.

Exhibit C – Copyrights

<u>Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
LittleBits Eyebeam Invitation.	TX0007883482	07/24/2014
LittleBits Eyebeam Invitation / by littleBits Electronics Inc.	TX0006775188	09/09/2014

Lender's security interest recorded at the U.S. Copyright Office on _____, 20__ at Volume Number _____ and Document Number _____. [To confirm/TBD]