# **SH \$65.00 575226**

# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM540999

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
FLEXIBLE WORKFORCE, LLC		09/16/2019	Limited Liability Company: TENNESSEE

#### **RECEIVING PARTY DATA**

Name:	MADISON CAPITAL FUNDING LLC, as administrative agent	
Street Address:	227 WEST MADISON STREET, SUITE 5400	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60606	
Entity Type:	Limited Liability Company: DELAWARE	

#### **PROPERTY NUMBERS Total: 2**

Property Type	Number	Word Mark
Registration Number:	5752265	
Registration Number:	5752263	FLEXIBLE WORKFORCE

#### **CORRESPONDENCE DATA**

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Phone:** 3127018637

Email: IPDocket@mayerbrown.com

Correspondent Name: William R. Siegel, Mayer Brown LLP

Address Line 1: 71 S. Wacker Drive

Address Line 4: Chicago, ILLINOIS 60606

ATTORNEY DOCKET NUMBER:	19612788
NAME OF SUBMITTER:	William R. Siegel
SIGNATURE:	/william r siegel/
DATE SIGNED:	09/16/2019

### **Total Attachments: 5**

source=25. Trademark Security Agreement (Workforce)#page1.tif source=25. Trademark Security Agreement (Workforce)#page2.tif source=25. Trademark Security Agreement (Workforce)#page3.tif

source=25. Trademark Security Agreement (Workforce)#page4.tif source=25. Trademark Security Agreement (Workforce)#page5.tif

#### TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT dated as of September 16, 2019 (as the same may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, this "Agreement"), is made by FLEXIBLE WORKFORCE, LLC, a Tennessee limited liability company ("Grantor"), in favor of MADISON CAPITAL FUNDING LLC, as administrative agent (in such capacity, "Agent") for all Lenders party to the Credit Agreement referred to below. Capitalized terms used but not defined herein shall have the respective meanings given thereto in the Collateral Agreement referred to below, and if not defined therein, the respective meanings given thereto in the Credit Agreement referred to below.

WHEREAS, Grantor owns the trademarks and trademark applications listed on <u>Schedule 1</u> annexed hereto;

WHEREAS, reference is made to that certain Amended and Restated Credit Agreement dated as of March 20, 2018 (as amended, restated, supplemented or modified from time to time, the "Credit Agreement") among Contractor Management Services LLC, a Nevada limited liability company, CMS Business LLC, a Delaware limited liability company, the financial institutions party thereto from time to time ("Lenders"), and Madison Capital Funding LLC, as administrative agent ("Agent") for all Lenders;

WHEREAS, pursuant to the terms of the Guarantee and Collateral Agreement dated as of June 2, 2015 (as amended, restated, supplemented or modified from time to time, including pursuant to that certain Joinder to Guarantee and Collateral Agreement dated as of April 19, 2019 by Grantor, the "Collateral Agreement"; capitalized terms used but not defined herein shall have the respective meanings given thereto in the Collateral Agreement) among Grantor, the other grantors party thereto, and Agent, as agent for the secured parties referred to therein (in such capacity, together with its successors in such capacity pursuant to the terms of such Collateral Agreement, "Grantee"), Grantor has granted to Grantee for the ratable benefit of the Lenders a continuing security interest in all of its Collateral, including all right, title and interest of Grantor in, to and under the Trademark Collateral (as defined below), whether now owned or existing or hereafter acquired or arising, to secure the Secured Obligations; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby grant to Grantee, to secure the Secured Obligations, a continuing security interest in all of Grantor's right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the "Trademark Collateral"), whether presently existing or hereafter arising or acquired:

(a) any and all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos and other source or business identifiers, all registrations and recordings thereof, and all applications in connection therewith, whether in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, or otherwise, and all common-law rights related thereto owned by Grantor, including, without limitation, each trademark registration and

732083674.4

application listed on <u>Schedule 1</u> hereto (but excluding any "intent-to-use" applications for Trademarks filed under Section 1(b) of the Trademark Act, until such time as such Grantor begins to use such Trademarks and a statement or declaration of use has been accepted by the Unites States Patent and Trademark Office);

- (b) all extensions and renewals of any of the foregoing;
- (c) all of the goodwill of the business connected with the use of, or symbolized by, any of the foregoing; and
- (d) all proceeds of and revenues from the foregoing, including, without limitation, all proceeds of and revenues from any claim by Grantor against third parties for past, present or future unfair competition with, violation of intellectual property rights in connection with, injury to, or infringement or dilution of any trademark owned by Grantor, including, without limitation, any trademark listed on <u>Schedule 1</u> hereto, or injury to the goodwill associated with any of the foregoing.

Grantor hereby irrevocably constitutes and appoints Grantee and any officer or agent of Grantee, with full power of substitution, as its true and lawful attorney-in-fact with full power and authority in the name of Grantor, from time to time, in Grantee's discretion, so long as any Event of Default (as defined in the Credit Agreement) shall have occurred and be continuing, to take with respect to the Trademark Collateral any and all appropriate action which Grantor might take with respect to the Trademark Collateral and to execute any and all documents and instruments which may be necessary or desirable to carry out the terms of this Trademark Security Agreement and to accomplish the purposes hereof.

The foregoing security interest is granted in conjunction with the security interests granted to the Grantee pursuant to the Collateral Agreement. Grantor does hereby further acknowledge and affirm that the rights and remedies of Grantee with respect to its security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of any conflict between any provision of this Agreement and any provision of the Collateral Agreement, the Collateral Agreement will control.

[signature page follows]

732083674.4

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be duly executed by its officer thereunto duly authorized as of the date first set forth above.

FLEXIBLE WORKFORCE, LLC, as Grantor

Name: Ryan Kelly

Title: President

**REEL: 006746 FRAME: 0079** 

ACKNOWLEDGED:

MADISON CAPITAL FUNDING LLC, as

Agent

Name: seff Karczynski

Title: Director - Software & Technology

Services

**REEL: 006746 FRAME: 0080** 

# SCHEDULE 1 to Trademark Security Agreement

## **TRADEMARKS**

TRADEMARK	COUNTRY	REGISTRATION NUMBER
Design Only	United States of America	5,752,265
FLEXIBLE WORKFORCE and Design  Flexible  VorkForce	United States of America	5,752,263

732083674.4

**RECORDED: 09/16/2019**