

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM540661

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Agreement recorded at Reel 6238 Frame 0826		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ATHYRIUM OPPORTUNITIES III ACQUISITION LP		09/12/2019	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	OPTINOSE AS		
Street Address:	Gaustadalléen 21		
City:	Oslo		
State/Country:	NORWAY		
Postal Code:	0349		
Entity Type:	Corporation: NORWAY		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Serial Number:	86415431	OPTINOSE	
Registration Number:	4762744	BREATH POWERED	
Registration Number:	4721890	BREATH POWERED	
Serial Number:	86739264	XHANCE	
Serial Number:	86899902	SUVIESSE	
Serial Number:	87514569	XHANCE	
CORRESPONDENCE DATA			
Fax Number:	7036106200		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7036106100		
Email:	BoxIP@hoganlovells.com		
Correspondent Name:	Rachel Fleeson		
Address Line 1:	8350 Broad Street, 17th Floor		
Address Line 4:	Tysons, VIRGINIA 22102		
ATTORNEY DOCKET NUMBER:	031561.000013		
NAME OF SUBMITTER:	Rachel S. Fleeson		
SIGNATURE:	/rsf/		
DATE SIGNED:	09/13/2019		

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Total Attachments: 3

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**RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This Release of Security Interest in Trademarks, dated as of September 12, 2019 (this “**Trademark Collateral Release**”), is made by **ATHYRIUM OPPORTUNITIES III ACQUISITION LP**, as Collateral Agent for the Secured Parties (in such capacity, “**Agent**”), in favor of **OPTINOSE AS**, a Norwegian private limited liability company (the “**Grantor**”):

WHEREAS, pursuant to that certain Security Agreement, dated as of December 29, 2017 (as the same may have been amended, modified, restated, replaced or supplemented from time to time, the “**Security Agreement**”; capitalized terms used herein have the definition provided for in the Security Agreement), Grantor granted Agent, on behalf of the Secured Parties, a security interest in and to all of its right, title and interest in all of Grantor’s Trademarks, including those listed on Schedule 1 to that certain Notice of Grant of Security Interest in Trademarks by OptiNose AS and acknowledged and accepted by the Agent, recorded with the United States Patent and Trademark Office on December 29, 2017 at Reel/Frame No. 6238/ 0826;

WHEREAS, the Grantor has requested that Agent release its security interest in and to the Trademarks as more particularly described on Schedule A attached hereto (the “**Released Trademarks**”).

NOW, THEREFORE, Agent, without recourse, representation or warranty and at Grantor’s sole cost and expense, hereby releases all of its right, title and interest in and to the Released Trademarks.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Agent has caused this Trademark Collateral Release to be duly executed and delivered as of the date first written above.

AGENT:

ATHYRIUM OPPORTUNITIES III ACQUISITION LP
as Agent

By: Athyrium Opportunities Associates III LP, its General Partner

By: Athyrium Opportunities Associates III GP LLC, the General Partner of Athyrium Opportunities Associates III LP

By: 

Name: **Andrew C. Hyman**
Title: **Authorized Signatory**

[Signature Page to Release of Security Interest in Trademarks]

TRADEMARK
REEL: 006746 FRAME: 0273

SCHEDULE A

Owner	Trademark	Country	Registration/(Application) Number	Registration/(Filing) Date
OptiNose AS	OPTINOSE [word]	US	(86/415431)	(October 6, 2014)
OptiNose AS	BREATH POWERED	US	4762744	June 30, 2015
OptiNose AS	BREATH POWERED	US	4721890	April 14, 2015
OptiNose AS	XHANCE	US	(86/739264)	(August 27, 2015)
OptiNose AS	SUVIESSE	US	(86/899902)	(February 6, 2016)
OptiNose AS	XHANCE	US	(87/514569)	(July 3, 2017)