

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM542718

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	IP RELEASE (Trademarks)		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Regions Bank, as Collateral Agent		09/25/2019	National Banking Association:
RECEIVING PARTY DATA			
Name:	Papi Flight Training, LLC		
Street Address:	1450 Lee Wagener Boulevard, Building #300		
City:	Fort Lauderdale		
State/Country:	FLORIDA		
Postal Code:	33315		
Entity Type:	Limited Liability Company: FLORIDA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	5301736	PAPI	
CORRESPONDENCE DATA			
Fax Number:	6175236850		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	617-523-2700		
Email:	susan.dinicola@hklaw.com,michelle.diaz@hklaw.com		
Correspondent Name:	Holland & Knight LLP		
Address Line 1:	10 St. James Avenue		
Address Line 4:	Boston, MASSACHUSETTS 02116		
NAME OF SUBMITTER:	Susan C. DiNicola		
SIGNATURE:	/Susan C. DiNicola/		
DATE SIGNED:	09/26/2019		
Total Attachments: 3			
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OP \$40.00 5301736

IP RELEASE (TRADEMARKS)

THIS IP RELEASE (TRADEMARKS) is made as of September 25, 2019, by Regions Bank, in its capacity as Collateral Agent (“Releasor”) in favor of Papi Flight Training, LLC, a Florida limited liability company (“Releasee”). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the IP Security Agreement (as defined below).

WHEREAS, pursuant to that certain Intellectual Property Security Agreement dated December 21, 2018 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “IP Security Agreement”) made by the Releasee in favor of the Releasor, Releasee granted to Releasor a Lien on and continuing security interest in all right, title and interest in, to and under the Trademark Collateral (as defined in the IP Security Agreement), including the trademark registrations and applications listed on Schedule 1 hereto; and

WHEREAS, the IP Security Agreement was recorded in the records of the United States Patent and Trademark Office on January 7, 2019 at reel 6518, frame 0783; and

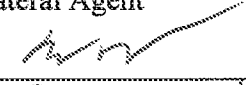
WHEREAS, pursuant to that certain payoff letter, dated as of the date hereof, by and among others, Releasee and Releasor, Releasee has requested, and Releasor has agreed to provide, a document suitable for recording in the United States Patent and Trademark Office for purposes of evidencing the release, relinquishment, discharge and termination of Releasor’s Lien on and security interest in the Trademark Collateral.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Releasor hereby, without any representation and warranty, releases, relinquishes and discharges its Lien on and security interest in the Collateral.

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IN WITNESS WHEREOF, the undersigned has caused this IP Release (Trademarks) to be duly executed as of the date first written above.

REGIONS BANK,
as Collateral Agent

By: 
Name: Bruce Rudolph
Title: Director

SCHEDULE 1
TO
IP RELEASE (TRADEMARKS)

Registration No.	Filed Date	Registration Date	Owner	Jurisdiction	Mark
5301736	November 01, 2013	October 03, 2017	PAPI FLIGHT TRAINING, LLC	U.S. Federal	PAPI