

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM543489

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Detroit Electric Inc.		09/25/2019	Corporation: MICHIGAN
RECEIVING PARTY DATA			
Name:	DE Innovation Lab Limited		
Street Address:	Hong Kong Science Park Units 706-707		
Internal Address:	Enterprise Place Phase One		
City:	Hong Kong		
State/Country:	HONG KONG		
Entity Type:	Limited Corporation: VIRGIN ISLANDS, BRITISH		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	87631048	DETROIT ELECTRIC	
Serial Number:	87631033	DETROIT ELECTRIC DETROIT	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	8603680040		
Email:	rick@rctrademark.com		
Correspondent Name:	Richard S. Finkelstein		
Address Line 1:	P.O. Box 940		
Address Line 4:	Brookfield, CONNECTICUT 06804		
NAME OF SUBMITTER:	Richard S. Finkelstein		
SIGNATURE:	/Richard S Finkelstein/		
DATE SIGNED:	10/02/2019		
Total Attachments: 3			
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TRADEMARK ASSIGNMENT AGREEMENT

BETWEEN:

DE Innovation Lab Limited, whose address is at Hong Kong Science Park Units 706-707 Enterprise Place Phase One Hong Kong HONG KONG, country of incorporation: BRITISH VIRGIN ISLANDS ("the Assignor") and DETROIT ELECTRIC INC., whose address is at Fisher Building, Suite 1800 3011, W. Grand Blvd., Detroit, MICHIGAN UNITED STATES 48202 ("the Assignee") (each a "Party", and collectively, the "Parties")

WHEREAS, Assignor is the owner of the Trademarks described in Exhibit A (hereinafter the "Trademarks") and the goodwill of the business associated therewith and for which they are registered;

WHEREAS, Assignor desires to convey, transfer, assign and deliver to the Assignee all of its right, title, and interest in and to the Trademarks along with the goodwill.

WHEREAS, Assignee wishes to acquire the Trademarks and the above-referenced goodwill of the business associated therewith;

NOW, THEREFORE, in consideration of the premises and mutual agreements set forth in this Agreement, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

A. Assignment and Transfer. The Assignor hereby assigns, sells, conveys and transfers to the Assignee, its legal representatives, successors, and assigns, all of the Assignor's right, title, and interest, throughout the world, in, to and under the Trademarks, together with the whole of the goodwill of the business pertaining thereto, with the same rights of the Assignor to be held and enjoyed by the Assignee for its own use and enjoyment, and for the use and enjoyment of its successors, assigns or other legal representatives, and together with all rights to sue for and collect damages for, and to obtain injunctive or equitable relief for, any past, present, or future infringement, misappropriation, dilution, violation, or unlawful imitation, whether currently known or unknown, of the foregoing. The Assignor will no longer make any use of the Trademarks or attempt to register the Trademarks without the express agreement or license of the Assignee.

B. Due Authorization. As applicable, the Assignor hereby authorizes and requests the Commissioner for Trademarks of the United States and any official of any state or foreign country whose duty it is to issue intellectual property registrations to issue all registrations from any applications for registration of the Trademarks to the Assignee.

C. Further Assurances. The Assignor covenants and agrees that they will not execute any writing or do any act whatsoever conflicting with this Assignment, and that the Assignor will, upon the request of the Assignee, execute and deliver, or cause to be executed or delivered, any and all documents and take any and all actions that may be necessary or desirable to perfect the assignment, conveyance, and transfer of the Trademarks hereunder, it being understood that the foregoing covenant and agreement shall bind and inure to the benefit of the successors, assigns, and legal representatives of the Assignor and the Assignee. In the event the Assignee is unable, after reasonable effort, to secure the Assignor's signature for the purposes of making such filings and recordings and more fully vesting ownership in the


Trademarks, for any reason whatsoever, the Assignor hereby irrevocably designates and appoints the Assignee and its duly authorized agents as the Assignor's agent and attorney-in-fact, to act for and in their behalf to execute and file any and all such documents and to do all other lawfully permitted acts to accomplish the complete and exclusive transfer of the Trademarks.

D. Amendment, Waiver. None of the provisions of this Assignment may be waived, changed or altered except in a signed writing by the Party against whom enforcement of the same is sought.

E. Counterparts. This Assignment may be executed in any number of counterparts with the same effect as if the signatures thereto were upon one instrument.

IN WITNESS WHEREOF, the Parties have caused this Trademark Assignment to be executed and delivered by their respective duly authorized officers on the 25th day of September, 2019.

SIGNED by THE ASSIGNOR(S)


PP.
Albert Lam
Director
for and on behalf of
DE Innovation Lab Limited

SIGNED by THE ASSIGNEE

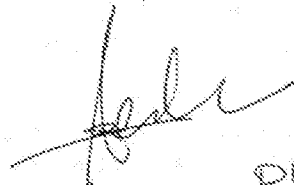


PP.
Albert Lam
Director
for and on behalf of
DETROIT ELECTRIC INC.

EXHIBIT A: Trademarks

Internal reference	Trademark	Application number	Filing date	Office of filing
DETR001TMUS	DETROIT ELECTRIC	87631048	02/10/2017	USPTO
DETR002TMUS		87631033	02/10/2017	USPTO