

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM543506

|   |  |                          |                                |
|---|--|--------------------------|--------------------------------|
| <b>SUBMISSION TYPE:</b>   | NEW ASSIGNMENT                                     |                          |                                |
| <b>NATURE OF CONVEYANCE:</b>  | ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL |                          |                                |
| <b>CONVEYING PARTY DATA</b>   |  |                          |                                |
| <b>Name</b>   | <b>Formerly</b>                                    | <b>Execution Date</b>    | <b>Entity Type</b>             |
| DE Innovation Lab Limited   |  | 09/25/2019               | Limited Corporation: HONG KONG |
| <b>RECEIVING PARTY DATA</b>   |  |                          |                                |
| <b>Name:</b>  | Detroit Electric Inc.                              |                          |                                |
| <b>Street Address:</b>  | Fisher Building, Suite 1800                        |                          |                                |
| <b>Internal Address:</b>  | 3011 W. Grand Blvd                                 |                          |                                |
| <b>City:</b>  | Detroit  |                          |                                |
| <b>State/Country:</b>   | MICHIGAN   |                          |                                |
| <b>Postal Code:</b>   | 48202  |                          |                                |
| <b>Entity Type:</b>   | Corporation: MICHIGAN                              |                          |                                |
| <b>PROPERTY NUMBERS Total: 2</b>  |  |                          |                                |
| <b>Property Type</b>  | <b>Number</b>                                      | <b>Word Mark</b>         |                                |
| <b>Serial Number:</b>   | 87631048   | DETROIT ELECTRIC         |                                |
| <b>Serial Number:</b>   | 87631033   | DETROIT ELECTRIC DETROIT |                                |
| <b>CORRESPONDENCE DATA</b>  |  |                          |                                |
| <b>Fax Number:</b>  |  |                          |                                |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> |  |                          |                                |
| <b>Phone:</b>   | 8603680040   |                          |                                |
| <b>Email:</b>   | rick@rctrademark.com                               |                          |                                |
| <b>Correspondent Name:</b>  | Richard S. Finkelstein                             |                          |                                |
| <b>Address Line 1:</b>  | P.O. Box 940                                       |                          |                                |
| <b>Address Line 4:</b>  | Brookfield, CONNECTICUT 06804                      |                          |                                |
| <b>NAME OF SUBMITTER:</b>   | Richard S. Finkelstein                             |                          |                                |
| <b>SIGNATURE:</b>   | /Richard S Finkelstein/                            |                          |                                |
| <b>DATE SIGNED:</b>   | 10/02/2019   |                          |                                |
| <b>Total Attachments: 3</b>   |  |                          |                                |
| source=Assignment_DE Innovation Lab to Detroit Electric#page1.tif   |  |                          |                                |
| source=Assignment_DE Innovation Lab to Detroit Electric#page2.tif   |  |                          |                                |
| source=Assignment_DE Innovation Lab to Detroit Electric#page3.tif   |  |                          |                                |

OP \$65.00 87631048

## TRADEMARK ASSIGNMENT AGREEMENT

### BETWEEN:

DE Innovation Lab Limited, whose address is at Hong Kong Science Park Units 706-707 Enterprise Place Phase One Hong Kong HONG KONG, country of incorporation: BRITISH VIRGIN ISLANDS ("the Assignor") and DETROIT ELECTRIC INC., whose address is at Fisher Building, Suite 1800 3011, W. Grand Blvd., Detroit, MICHIGAN UNITED STATES 48202 ("the Assignee") (each a "Party", and collectively, the "Parties")

**WHEREAS**, Assignor is the owner of the Trademarks described in Exhibit A (hereinafter the "Trademarks") and the goodwill of the business associated therewith and for which they are registered;

**WHEREAS**, Assignor desires to convey, transfer, assign and deliver to the Assignee all of its right, title, and interest in and to the Trademarks along with the goodwill.

**WHEREAS**, Assignee wishes to acquire the Trademarks and the above-referenced goodwill of the business associated therewith;

**NOW, THEREFORE**, in consideration of the premises and mutual agreements set forth in this Agreement, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

A. Assignment and Transfer. The Assignor hereby assigns, sells, conveys and transfers to the Assignee, its legal representatives, successors, and assigns, all of the Assignor's right, title, and interest, throughout the world, in, to and under the Trademarks, together with the whole of the goodwill of the business pertaining thereto, with the same rights of the Assignor to be held and enjoyed by the Assignee for its own use and enjoyment, and for the use and enjoyment of its successors, assigns or other legal representatives, and together with all rights to sue for and collect damages for, and to obtain injunctive or equitable relief for, any past, present, or future infringement, misappropriation, dilution, violation, or unlawful imitation, whether currently known or unknown, of the foregoing. The Assignor will no longer make any use of the Trademarks or attempt to register the Trademarks without the express agreement or license of the Assignee.

B. Due Authorization. As applicable, the Assignor hereby authorizes and requests the Commissioner for Trademarks of the United States and any official of any state or foreign country whose duty it is to issue intellectual property registrations to issue all registrations from any applications for registration of the Trademarks to the Assignee.

C. Further Assurances. The Assignor covenants and agrees that they will not execute any writing or do any act whatsoever conflicting with this Assignment, and that the Assignor will, upon the request of the Assignee, execute and deliver, or cause to be executed or delivered, any and all documents and take any and all actions that may be necessary or desirable to perfect the assignment, conveyance, and transfer of the Trademarks hereunder, it being understood that the foregoing covenant and agreement shall bind and inure to the benefit of the successors, assigns, and legal representatives of the Assignor and the Assignee. In the event the Assignee is unable, after reasonable effort, to secure the Assignor's signature for the purposes of making such filings and recordings and more fully vesting ownership in the

Trademarks, for any reason whatsoever, the Assignor hereby irrevocably designates and appoints the Assignee and its duly authorized agents as the Assignor's agent and attorney-in-fact, to act for and in their behalf to execute and file any and all such documents and to do all other lawfully permitted acts to accomplish the complete and exclusive transfer of the Trademarks.

D. Amendment, Waiver. None of the provisions of this Assignment may be waived, changed or altered except in a signed writing by the Party against whom enforcement of the same is sought.

E. Counterparts. This Assignment may be executed in any number of counterparts with the same effect as if the signatures thereto were upon one instrument.

**IN WITNESS WHEREOF**, the Parties have caused this Trademark Assignment to be executed and delivered by their respective duly authorized officers on the 25th day of September, 2019.

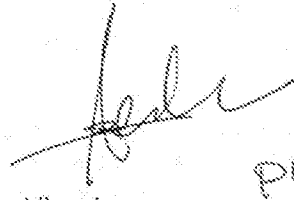
**SIGNED by THE ASSIGNOR(S)**



PP.

Albert Lam  
Director  
for and on behalf of  
DE Innovation Lab Limited


**SIGNED by THE ASSIGNEE**



PP.

Albert Lam  
Director  
for and on behalf of  
DETROIT ELECTRIC INC.

EXHIBIT A: Trademarks

| Internal reference | Trademark   | Application number | Filing date | Office of filing |
|--------------------|---|--------------------|-------------|------------------|
| DETR001TMUS        | DETROIT ELECTRIC  | 87631048           | 02/10/2017  | USPTO            |
| DETR002TMUS        |  | 87631033           | 02/10/2017  | USPTO            |