

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM543778

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JPMORGAN CHASE BANK, N.A., as Administrative Agent		10/03/2019	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	SIBS LLC		
Street Address:	1334 York Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10021		
Entity Type:	Limited Liability Company: NEW YORK		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	87882331	KOHV	
Serial Number:	87882318	KOHV	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3129932652		
Email:	heather.poitras@lw.com		
Correspondent Name:	Heather Poitras		
Address Line 1:	330 North Wabash		
Address Line 2:	Suite 2800		
Address Line 4:	Chicago, ILLINOIS 60611		
ATTORNEY DOCKET NUMBER:	049067-0236		
NAME OF SUBMITTER:	Heather Poitras		
SIGNATURE:	/hp/		
DATE SIGNED:	10/03/2019		
Total Attachments: 3			
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**RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This **RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this "Release"), dated as of October 3, 2019 is made by **JPMORGAN CHASE BANK, N.A.**, as Administrative Agent (the "Administrative Agent"), under the Credit Agreement referred to below (terms used in this Release and not herein defined shall have the meanings set forth in the Credit Agreement).

WHEREAS, in connection with that certain Credit Agreement dated as of June 26, 2018 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), by and among Sotheby's, Inc., a New York corporation (the "Company"), the other Loan Parties party thereto, the Lenders party thereto and the Administrative Agent, the Lenders agreed to make loans and extend other financial accommodations to or for the benefit of the Borrowers and the other Loan Parties, including the Company;

WHEREAS, in connection with the Credit Agreement, and pursuant to that certain agreement described on Annex I attached hereto (the "Trademark Security Agreement"), the Company granted a security interest in the certain intellectual property owned by the Company, including those listed on Annex I attached hereto (the "Trademark Collateral"); and

WHEREAS, the Trademark Security Agreement was recorded in the U.S. Patent and Trademark Office on the dates and on the reels and frames set forth on Annex I hereto.

NOW THEREFORE, in consideration of the material covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby **RELEASES**, terminates and discharges, without representation, recourse or warranty whatsoever, all of its rights in, to and under, including its Lien on and security interest in, the Trademark Collateral, whether granted pursuant to the Security Agreement, the Trademark Security Agreement or any other agreement or document delivered in connection with the Credit Agreement and the other Loan Documents, and the Administrative Agent hereby reassigns any and all such right, title and interest (if any) that the Administrative Agent may have in, to and under the Trademark Collateral to the Company.

The Administrative Agent agrees, at the Company's expense, to cooperate with the Company and to provide the Company with the information and additional authorization reasonably required or desirable to effect the release of the Administrative Agent's security interest in the released collateral described herein.

This Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the internal laws (and not the law of conflicts) of the State of New York, but giving effect to Federal laws applicable to national banks.

[Signature Page Follows]

IN WITNESS WHEREOF, the Administrative Agent has executed this Release as of the date first above written.


JPMORGAN CHASE BANK, N.A.,
as Administrative Agent

By: *Hai Nguyen*
Name: Hai Nguyen
Title: Authorized Officer

[Signature Page to Release of Security Interest in Trademarks]

ANNEX I

Confirmatory Grant of Security Interest in United States Trademarks dated as of June 26, 2018, by SIBS, LLC, a New York limited liability company, in favor of the Administrative Agent, which was recorded with the U.S. Patent and Trademark Office on June 26, 2018 at Reel/Frame No. 6373/0848.

Owner	Mark	Application No. / Application Date	Registration No. / Registration Date
SIBS LLC		87882331 4/18/2018	***
SIBS LLC	KOHV	87882318 4/18/2018	***