

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM543785

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMORGAN CHASE BANK, N.A., as Administrative Agent		10/03/2019	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	SPTC, Inc.
Street Address:	1334 York Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10021
Entity Type:	Corporation: NEVADA

PROPERTY NUMBERS Total: 27

Property Type	Number	Word Mark
Serial Number:	85047464	BIDNOW
Serial Number:	85443986	CONVERSATIONS WITH SOTHEBY'S
Serial Number:	78734606	S D
Serial Number:	86120352	S 2
Serial Number:	75724436	SOTHEBYS
Serial Number:	75482263	SOTHEBY'S
Serial Number:	76132180	SOTHEBY'S
Serial Number:	75481705	SOTHEBY'S
Serial Number:	75481704	SOTHEBY'S
Serial Number:	75494066	SOTHEBY'S
Serial Number:	73829978	SOTHEBY'S
Serial Number:	75481703	SOTHEBY'S
Serial Number:	75481706	SOTHEBY'S
Serial Number:	75482356	SOTHEBY'S
Serial Number:	75482351	SOTHEBY'S
Serial Number:	75482357	SOTHEBY'S
Serial Number:	75482352	SOTHEBY'S
Serial Number:	75481484	SOTHEBY'S
Serial Number:	75481485	SOTHEBY'S

TRADEMARK

Property Type	Number	Word Mark
Serial Number:	75481481	SOTHEBY'S
Serial Number:	78689785	SOTHEBY'S
Serial Number:	75494065	SOTHEBY'S
Serial Number:	75482262	SOTHEBY'S
Serial Number:	75482261	SOTHEBY'S
Serial Number:	86539813	SOTHEBY'S ART & HOME
Serial Number:	77615595	SOTHEBY'S PREFERRED
Serial Number:	75424464	YORK TRANSPORT

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3129932652
Email: heather.poitras@lw.com
Correspondent Name: Heather Poitras
Address Line 1: 330 North Wabash
Address Line 2: Suite 2800
Address Line 4: Chicago, ILLINOIS 60611

ATTORNEY DOCKET NUMBER:	049067-0236
NAME OF SUBMITTER:	Heather Poitras
SIGNATURE:	/hp/
DATE SIGNED:	10/03/2019

Total Attachments: 4

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**RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This **RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this "Release"), dated as of October 3, 2019 is made by **JPMORGAN CHASE BANK, N.A.**, as Administrative Agent (the "Administrative Agent"), under the Credit Agreement referred to below (terms used in this Release and not herein defined shall have the meanings set forth in the Credit Agreement).

WHEREAS, in connection with that certain Credit Agreement dated as of June 26, 2018 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), by and among Sotheby's, Inc., a New York corporation (the "Company"), the other Loan Parties party thereto, the Lenders party thereto and the Administrative Agent, the Lenders agreed to make loans and extend other financial accommodations to or for the benefit of the Borrowers and the other Loan Parties, including the Company;

WHEREAS, in connection with the Credit Agreement, and pursuant to that certain agreement described on Annex I attached hereto (the "Trademark Security Agreement"), the Company granted a security interest in the certain intellectual property owned by the Company, including those listed on Annex I attached hereto (the "Trademark Collateral"); and

WHEREAS, the Trademark Security Agreement was recorded in the U.S. Patent and Trademark Office on the dates and on the reels and frames set forth on Annex I hereto.

NOW THEREFORE, in consideration of the material covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby **RELEASES**, terminates and discharges, without representation, recourse or warranty whatsoever, all of its rights in, to and under, including its Lien on and security interest in, the Trademark Collateral, whether granted pursuant to the Security Agreement, the Trademark Security Agreement or any other agreement or document delivered in connection with the Credit Agreement and the other Loan Documents, and the Administrative Agent hereby reassigns any and all such right, title and interest (if any) that the Administrative Agent may have in, to and under the Trademark Collateral to the Company.

The Administrative Agent agrees, at the Company's expense, to cooperate with the Company and to provide the Company with the information and additional authorization reasonably required or desirable to effect the release of the Administrative Agent's security interest in the released collateral described herein.

This Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the internal laws (and not the law of conflicts) of the State of New York, but giving effect to Federal laws applicable to national banks.

[Signature Page Follows]

IN WITNESS WHEREOF, the Administrative Agent has executed this Release as of the date first above written.

JPMORGAN CHASE BANK, N.A.,
as Administrative Agent

By: *Hai Nguyen*
Name: Hai Nguyen
Title: Authorized Officer

[Signature Page to Release of Security Interest in Trademarks]

ANNEX I

Confirmatory Grant of Security Interest in United States Trademarks dated as of June 26, 2018, by SPTC, Inc., a Nevada corporation, in favor of the Administrative Agent, which was recorded with the U.S. Patent and Trademark Office on June 26, 2018 at Reel/Frame No. 6364/0595.

Owner	Mark	Application No. / Application Date	Registration No. / Registration Date
SPTC, INC.	BIDNOW	85/047,464 5/25/2010	4113189 3/13/2012
SPTC, INC.	CONVERSATIONS WITH SOTHEBY'S	85/443,986 10/11/2011	4160560 6/19/2012
SPTC, INC.	SD & Design 	78/734,606 10/17/2005	3331601 11/6/2007
SPTC, INC.	S 2 Stylized 	86/120,352 11/15/2013	4669794 1/13/2015
SPTC, INC.	SOTHEBY'S	75/724,436 6/9/1999	2428011 2/13/2001
SPTC, INC.	SOTHEBY'S	75/482,263 5/8/1998	2228975 3/2/1999
SPTC, INC.	SOTHEBY'S	76/132,180 9/20/2000	2577652 6/11/2002
SPTC, INC.	SOTHEBY'S	75/481,705 5/8/1998	2288714 10/26/1999
SPTC, INC.	SOTHEBY'S	75/481,704 5/8/1998	2228967 3/2/1999
SPTC, INC.	SOTHEBY'S	75/494,066 6/1/1998	2313336 2/1/2000
SPTC, INC.	SOTHEBY'S	73/829,978 10/4/1989	1638329 3/19/1991
SPTC, INC.	SOTHEBY'S	75/481,703 5/8/1998	2392557 10/10/2000
SPTC, INC.	SOTHEBY'S	75/481,706 5/8/1998	2386850 9/19/2000
SPTC, INC.	SOTHEBY'S	75/482,356 5/11/1998	2228976 3/2/1999
SPTC, INC.	SOTHEBY'S	75/482,351 5/11/1998	2386852 9/19/2000
SPTC, INC.	SOTHEBY'S	75/482,357 5/11/1998	2386853 9/19/2000
SPTC, INC.	SOTHEBY'S	75/482,352 5/11/1998	2313265 2/1/2000

Owner	Mark	Application No. / Application Date	Registration No. / Registration Date
SPTC, INC.	SOTHEBY'S	75/481,484 5/8/1998	2289991 11/2/1999
SPTC, INC.	SOTHEBY'S	75/481,485 5/8/1998	2386848 9/19/2000
SPTC, INC.	SOTHEBY'S	75/481,481 5/8/1998	2228963 3/2/1999
SPTC, INC.	SOTHEBY'S	78/689,785 8/10/2005	3148164 9/26/2006
SPTC, INC.	SOTHEBY'S	75/494,065 6/1/1998	2308657 1/18/2000
SPTC, INC.	SOTHEBY'S	75/482,262 5/8/1998	2228974 3/2/1999
SPTC, INC.	SOTHEBY'S	75/482,261 5/8/1998	2420413 1/16/2001
SPTC, INC.	SOTHEBY'S ART & HOME	86/539,813 2/19/2015	5200421 5/9/2017
SPTC, INC.	SOTHEBY'S PREFERRED	77/615,595 11/17/2008	3845865 9/7/2010
SPTC, INC.	YORK TRANSPORT	75/424,464 1/27/1998	2218934 1/19/1999