

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM546237

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest under Reel/Frame No. 6570/00778		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SILICON VALLEY BANK		10/22/2019	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	PAI SERVICES, LLC		
Street Address:	11215 North Community House Road, Suite 800		
City:	Charlotte		
State/Country:	NORTH CAROLINA		
Postal Code:	28277		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	3137499	ONLINE EMPLOYER	
Registration Number:	2307476	PAYCHOICE	
Registration Number:	4608682	PAYCHOICE	
Registration Number:	2800158	PAYCHOICE ONLINE	
Registration Number:	2291782	PAYROLL ASSOCIATES	
Registration Number:	2313983	THE PAYCHOICE CONNECTION	
CORRESPONDENCE DATA			
Fax Number:	2129692900		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-969-3000		
Email:	ypan@proskauer.com		
Correspondent Name:	John D. Kim		
Address Line 1:	Proskauer Rose LLP		
Address Line 2:	Eleven Times Square		
Address Line 4:	New York, NEW YORK 10036-8299		
ATTORNEY DOCKET NUMBER:	38263.014		
NAME OF SUBMITTER:	John D. Kim		
SIGNATURE:	/John D. Kim/		
DATE SIGNED:	10/22/2019		

CH \$165.00 3137499

Total Attachments: 3

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**TERMINATION AND RELEASE OF
TRADEMARK SECURITY AGREEMENT**

This **TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT** (this "*Termination and Release*") is granted as of October 22, 2019 by **SILICON VALLEY BANK**, as Administrative Agent (the "*Agent*"), in favor of **PAI SERVICES, LLC**, a Delaware limited liability company (the "*Grantor*").

WHEREAS, the Grantor executed and delivered a Trademark Security Agreement dated as of February 21, 2019 (as amended, restated, supplemented or otherwise modified prior to the date hereof, the "*Grant*") granting the Agent a security interest in and lien on certain trademarks and trademark applications ("*Trademarks*") described therein, which was recorded with the United States Patent and Trademark Office ("*USPTO*") on February 21, 2019, at Reel 6570, Frame 0078;

WHEREAS, Grantor has requested that Agent hereby terminate, release and discharge fully its security interests in and liens on all right, title and interest of Grantor in, to and under all of the Trademarks as herein provided; and

WHEREAS, Grantor has requested that the Agent provide a document suitable for recording with the USPTO to evidence the release of the Agent's security interests in and liens on the certain Trademarks as herein provided.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby:


1. terminates the Grant and releases, terminates and discharges all liens and security interests in the Grantor's right, title and interest in, to and under the Trademarks, and all goodwill associated therewith, including those certain Trademarks identified in Schedule I hereto; and
2. authorizes and requests that this Termination and Release be recorded at the USPTO.

THIS TERMINATION AND RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

SILICON VALLEY BANK,
as Administrative Agent

By: 
Name: Jordan Samilian
Title: Director

[Signature Page to Termination and Release of Trademark Security Agreement]

SCHEDULE I TO
TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT

Registered Trademarks

<u>Grantor</u>	<u>Trademark</u>	<u>Jurisdiction</u>	<u>Registration #</u>	<u>Registration Date</u>
PAI Services, LLC	ONLINE EMPLOYER	U.S.	3137499	9/5/2006
PAI Services, LLC	PAYCHOICE	U.S.	2307476	1/11/2000
PAI Services, LLC	PAYCHOICE	U.S.	4608682	9/23/2014
PAI Services, LLC	PAYCHOICE ONLINE	U.S.	2800158	12/30/2003
PAI Services, LLC	PAYROLL ASSOCIATES	U.S.	2291782	11/9/1999
PAI Services, LLC	THE PAYCHOICE CONNECTION	U.S.	2313983	2/1/2000

Applications of Registration of Trademarks

None.

ny-1774762