# CH \$40.00 57022

### TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM548086

Stylesheet Version v1.2

SUBMISSION TYPE:	NEW ASSIGNMENT	
	Release of Security Interest (Revolver) Previously Recorded at Reel/Frame (6521/0680)	

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Wilmington Trust, National Association, as Collateral Agent		10/31/2019	National Banking Association: UNITED STATES

### **RECEIVING PARTY DATA**

Name:	K. HOV IP, II, INC.	
Street Address:	110 WEST FRONT STREET	
City:	RED BANK	
State/Country:	NEW JERSEY	
Postal Code:	07701	
Entity Type:	Corporation: CALIFORNIA	

### **PROPERTY NUMBERS Total: 1**

Property Type	Number	Word Mark
Registration Number:	5702299	K HOVNANIAN HOMES

### **CORRESPONDENCE DATA**

**Fax Number:** 6502515002

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 6502515027
Email: jmull@stblaw.com
Correspondent Name: Marcela Robledo
Address Line 1: 2475 Hanover Street

Address Line 4: Palo Alto, CALIFORNIA 94304

ATTORNEY DOCKET NUMBER:	045050/0120
NAME OF SUBMITTER:	J. Jason Mull
SIGNATURE:	/J. Jason Mull/
DATE SIGNED:	11/05/2019

### **Total Attachments: 3**

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# TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS ("<u>Agreement</u>") dated as of October 31, 2019, from Wilmington Trust, National Association, as Collateral Agent (the "<u>Agent</u>") for the benefit of itself and the other Secured Parties, to K HOV IP, II, INC. (the "Grantor").

### WITNESSETH:

WHEREAS, pursuant to the Security Agreement, dated as of September 10, 2018 among K. Hovnanian Enterprises, Inc., Hovnanian Enterprises, Inc., each of the signatories thereto and the Agent (the "Security Agreement"), the Grantor granted a security interest (the "Security Interest") to the Agent in certain Trademark Collateral (as defined below) as security for such loans and other obligations as more fully described therein.

WHEREAS, pursuant to the Security Agreement, the Grantor and the Agent entered into that Trademark Security Agreement, dated as of January 10, 2019 (the "<u>Trademark Security Agreement</u>"), and the Trademark Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on January 10, 2019, at Reel 6521 and Frame 0680; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Security Agreement and the Trademark Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Agreement, the Agent hereby states as follows:

- 1. <u>Definitions</u>. The term "Trademark Collateral," as used herein, shall mean all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the Trademarks, including those trademark registrations listed on Schedule A hereto.
- 2. <u>Release of Security Interest</u>. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.
- 3. <u>Further Assurances</u>. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Agreement by its duly authorized officer as of the date first above written.

Wilmington Trust, National Association

Name: Oane Dogston
Title: View President

[Signature Page to Trademark Release - Revolver]

# Schedule A

# U.S. Trademark Registrations

Trademark	Application No. / Registration No.
K HOVNANIAN HOMES	5702299

Active.32454838.2

**RECORDED: 11/05/2019**