

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM548379

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
GarMark SBIC Advisors LLC		11/04/2019	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Torrent Resources, Incorporated		
Street Address:	1509 E Elwood Street		
City:	Phoenix		
State/Country:	ARIZONA		
Postal Code:	85040		
Entity Type:	Corporation: ARIZONA		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	4849052	MINIMAX	
Registration Number:	3062875	THE WATERMARK FOR DRAINAGE SOLUTIONS	
Registration Number:	3067759	T	
Registration Number:	3130734	TORRENT	
Registration Number:	3160013	TORRENT RESOURCES	
Registration Number:	3067703	MAXWELL	
Registration Number:	3078884	ENVIBRO	
CORRESPONDENCE DATA			
Fax Number:	6172359493		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	617-951-7169		
Email:	catherine.murray@ropesgray.com		
Correspondent Name:	Catherine Murray		
Address Line 1:	PRUDENTIAL TOWER, 800 BOYLSTON STREET		
Address Line 2:	Ropes & Gray LLP		
Address Line 4:	BOSTON, MASSACHUSETTS 02199-3600		
ATTORNEY DOCKET NUMBER:	5461-156		
NAME OF SUBMITTER:	Catherine Murray		

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SIGNATURE:	/cmurray/
DATE SIGNED:	11/06/2019
Total Attachments: 6 source=Torrent Intellectual Property Termination (Executed)#page1.tif source=Torrent Intellectual Property Termination (Executed)#page2.tif source=Torrent Intellectual Property Termination (Executed)#page3.tif source=Torrent Intellectual Property Termination (Executed)#page4.tif source=Torrent Intellectual Property Termination (Executed)#page5.tif source=Torrent Intellectual Property Termination (Executed)#page6.tif	

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTERESTS

This Release of Intellectual Property Security Interests (the “**Release**”) is made and effective as of November 4, 2019 and granted by GarMark SBIC Advisors LLC, a Delaware limited liability company (the “**Agent**”), in favor of Torrent Resources, Incorporated, an Arizona corporation (the “**Issuer**”).

WHEREAS, pursuant to the terms and conditions of that certain Note Purchase and Security Agreement dated as of June 6, 2018 by and among Issuer, Torrent Group Holdings, Inc., the Agent, and GarMark SBIC Fund L.P., as a purchaser, as amended, restated, supplemented or otherwise modified from time to time, Issuer executed and delivered to the Agent the Security Interest Grant Intellectual Property (the “**Grant of Security Interest**”) dated June 6, 2018 by the Issuer in favor of the Agent;

WHEREAS, the Grant of Security Interest was recorded with the United States Patent and Trademark Office at Reel 6401, Frame 0695, on June 6, 2018;

WHEREAS, the Grant of Security Interest was recorded with the United States Copyright Office of the United States at Volume 9957, Document Number 136, on June 21 2018;

WHEREAS, the Issuer granted to the Agent a security interest in all of Issuer’s rights, titles and interests in, to and under (i) the trademarks identified in Schedule A attached hereto and (ii) the copyrights identified in Schedule B attached hereto (collectively, the “**Intellectual Property**”); and

WHEREAS, the Agent has agreed to release its security interest in the Intellectual Property and terminate such Grant of Security Interest.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby states as follows:

1. Release of Security Interest. Agent hereby terminates the Grant of Security Interest and terminates, releases and discharges any and all security interests that it has pursuant to the Grant of Security Interest in any and all right, title and interest of the Issuer, and reassigns to the Issuer any and all rights, titles and interests that it may have, in or to the Intellectual Property.

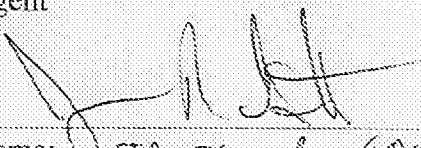
2. Further Assurances. Agent agrees, at the Issuer’s expense, to take all further actions, and provide to the Issuer and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Issuer and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

3. Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of New York, without giving effect to any choice or conflict of law provision or rule (whether of the State of New York or any other jurisdiction).

[signature page follows]

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

GARMARK SBIC ADVISORS LLC,
as Agent

By 
Name: JAMES R GROSSETT
Title: PARTNER

SCHEDULE A
TRADEMARKS/SERVICE MARKS

Mark	Number	Date	Jurisdiction	Grantor/Owner
MINIMAX	4,849,052	11/10/2015	United States	Torrent Resources, Incorporated
THE WATERMARK FOR DRAINAGE SOLUTIONS	3,062,875	2/28/2006	United States	Torrent Resources, Incorporated
T Logo	3,067,759	3/14/2006	United States	Torrent Resources, Incorporated
TORRENT	3,130,734	8/15/2006	United States	Torrent Resources, Incorporated
TORRENT RESOURCES	3,160,013	10/17/2006	United States	Torrent Resources, Incorporated
MAXWELL	3,067,703	3/14/2006	United States	Torrent Resources, Incorporated
ENVIBRO	3,078,884	4/11/2006	United States	Torrent Resources, Incorporated
ENVIBRO	27891	9/25/1989	Arizona	Torrent Resources, Incorporated

**SCHEDULE B
COPYRIGHTS**

Copyright	Number	Date	Country	Grantor/Owner
Existing site remediation: environmental applications	TX4517973	4/16/1997	United States	Torrent Resources, Incorporated
Maximizing natural resources through experience and technology	TX4518334	4/16/1997	United States	Torrent Resources, Incorporated
MaxWell IV drainage system detail and specifications	TX4519208	4/16/1997	United States	Torrent Resources, Incorporated
MaxWell plus drainage system detail and specifications	TX4519209	4/16/1997	United States	Torrent Resources, Incorporated
Municipal and remediation recharge	TX4518335	4/16/1997	United States	Torrent Resources, Incorporated
Pattern drilling / soil remediation	TX4522010	4/16/1997	United States	Torrent Resources, Incorporated
The Envibro System drainage system: product information and design features	TX4517974	4/16/1997	United States	Torrent Resources, Incorporated
The Envibro drainage system detail and specifications	TX4519210	4/16/1997	United States	Torrent Resources, Incorporated
The MaxWell III : drawing MDI-880-III	VA75502	5/1/1981	United States	Torrent Resources, Incorporated

The MaxWell IV – adhesive backed stormwater drywell drawing and accompanying overlay	TX2488741	1/18/1989	United States	Torrent Resources, Incorporated
The MaxWell IV: product catalog 187-1 : a new high- performance storm water drywell	TX2529559	1/17/1989	United States	Torrent Resources, Incorporated
The MaxWell III : product catalog 880-1 : a new high- performance storm water injection well	TX681406	5/1/1981	United States	Torrent Resources, Incorporated
The MaxWell drainage system : design suggestions for retention and drainage system	TX4519211	4/16/1997	United States	Torrent Resources, Incorporated
The MaxWell IV drainage system : product information and design features	TX4524772	4/16/1997	United States	Torrent Resources, Incorporated
The MaxWell Plus drainage system : product information and design features	TX4524773	4/16/1997	United States	Torrent Resources, Incorporated