

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM548522

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
COMERICA BANK		11/06/2019	National Banking Association: TEXAS

RECEIVING PARTY DATA

Name:	Drunk Elephant, LLC
Street Address:	3700 Newport Boulevard
Internal Address:	Suite 301
City:	Newport Beach
State/Country:	CALIFORNIA
Postal Code:	92663
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 51

Property Type	Number	Word Mark
Serial Number:	85726116	DRUNK ELEPHANT
Serial Number:	85836881	DRUNK ELEPHANT
Serial Number:	87100758	BESTE
Serial Number:	87164234	GLOWING INSANE
Serial Number:	87227402	NIGHTBRIGHT
Serial Number:	87256812	VITAMINIS
Serial Number:	87256821	RISE + GLOW
Serial Number:	87316911	D.E.VOLUTION
Serial Number:	87316912	PEKEE BAR
Serial Number:	87354020	PROTINI
Serial Number:	87454223	LET'S DEW IT
Serial Number:	87454227	HOT DATE
Serial Number:	87454236	HIT IT OFF
Serial Number:	87454239	COME C ABOUT ME
Serial Number:	87512831	B-SHOT BLUS WETMASK
Serial Number:	87530691	THE LITTLES
Serial Number:	87530698	T.L.C. SUKARI BABYFACIAL
Serial Number:	87530707	T.L.C. FRAMBOOS

TRADEMARK

Property Type	Number	Word Mark
Serial Number:	87530713	SHABA COMPLEX
Serial Number:	87530719	LALA RETRO
Serial Number:	87530729	C-FIRMA
Serial Number:	87530760	B-HYDRA
Serial Number:	87548289	OUR OWN CATEGORY CLEAN-CLINICAL
Serial Number:	87548375	
Serial Number:	87630489	SLAAI GELATIN
Serial Number:	87630506	DEW-O
Serial Number:	87630510	ACID TRIP
Serial Number:	87635004	R.X. PASSIONI
Serial Number:	87660667	UMBRA TINTE
Serial Number:	87660675	D-BRONZI
Serial Number:	87660685	BESTE NO. 9
Serial Number:	87672106	F-BALM
Serial Number:	87676569	MEGAMINO
Serial Number:	87676578	E-RASE
Serial Number:	87676585	C-TANGO
Serial Number:	87678763	MIX. FALL DRUNK IN. REPEAT.
Serial Number:	87678769	MIX. FALL DRUNK IN LOVE. REPEAT.
Serial Number:	87687657	SUSPICIOUS 6
Serial Number:	87715334	C-FIRMA ORANJE VITAFACIAL
Serial Number:	87748126	PARTNERS IN CREAM
Serial Number:	87751694	B-HYDRA WATERSHOT
Serial Number:	87766820	A-PASSIONI
Serial Number:	87852260	BRIGHTMASK
Serial Number:	87893467	
Serial Number:	87935660	OUT OF OFFICE
Serial Number:	87945778	TRUNK TALES
Serial Number:	87945779	DRUNK LIFE
Serial Number:	87960587	UMBRA SHEER
Serial Number:	87961530	SLAAI
Serial Number:	88006359	GOOD DIRT
Serial Number:	88007241	GET EVEN

CORRESPONDENCE DATA

Fax Number: 2165790212

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2165867129

Email: NYTEF@jonesday.com
Correspondent Name: Carrie L. Kiedrowski
Address Line 1: 250 Vesey Street
Address Line 4: New York, NEW YORK 10281-1047

ATTORNEY DOCKET NUMBER: 078685-630008

NAME OF SUBMITTER: Carrie L. Kiedrowski

SIGNATURE: /Carrie L. Kiedrowski/

DATE SIGNED: 11/07/2019

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release") is made as of November 6, 2019 ("Effective Date") by COMERICA BANK, (the "Bank"), in favor of Drunk Elephant, LLC (Borrower), a Delaware limited liability company, Drunk Elephant Holdings, LLC (Guarantor), a Delaware limited liability company, and Tiffany Masterson (collectively referred to hereinafter as the "Grantor").

WHEREAS, pursuant to the terms and conditions of (i) that certain Intellectual Property Security Agreement dated as of August 29, 2018 (as amended, restated, supplemented or otherwise modified prior to the date hereof, the "IP Security Agreement") Grantor granted, assigned, conveyed, mortgaged, pledged, hypothecated and transferred to the Bank, and granted to the Bank, a security interest in all of such Grantor's right, title and interest in and to the trademarks listed on Schedule 1 attached hereto (the "Trademarks");

WHEREAS, the was recorded with the United States Patent and Trademark Office on August 30, 2018 at Reel/Frame 6431/0256;

WHEREAS, the Bank has consented to the release of the security interest in the Collateral listed on Schedule 1 attached hereto (collectively, the "Intellectual Property Collateral"); and

WHEREAS, the Bank desires to release its security interest in the Intellectual Property Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Bank hereby covenants and agrees as follows:

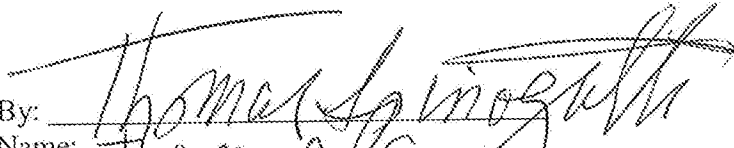
1. The Bank's security interest in the Intellectual Property Collateral granted pursuant to the IP Security Agreement is hereby terminated and released.

2. To the extent the Bank retains any such interest, the Bank hereby assigns, transfers and conveys to each Grantor, respectively, all of the Bank's right, title and interest, now owned or hereinafter acquired, that it may have whether by assignment or otherwise, in and to any mortgage and continuing security interest in each of the Trademarks including, without limitation, the entire right, title and interest in and to each of the Trademarks, all renewals thereof, all proceeds of infringement suits, the right to sue for past, present and future infringements, and all rights corresponding thereto and the goodwill of the business to which the Intellectual Property Collateral relates. Such assignment, transfer and conveyance by the Bank is made without any representation or warranty (express or implied) by the Bank.

3. The Bank hereby agrees to execute, acknowledge and deliver all such further instruments and to take all such further actions as may be reasonably requested or are required in order to more fully and effectively carry out the purposes of this Release, all at the expense of the Grantors. The Bank authorizes each Grantor (or their respective agents) to file such documentation as is necessary to effect the releases of the Intellectual Property Collateral granted hereunder.

IN WITNESS WHEREOF, the Bank has caused this Release to be executed by its duly authorized representative as of the Effective Date.

COMERICA BANK

By: 
Name: Thomas Spinozzi
Title: Vice President

SCHEDULE 1

Trademarks

Serial	Registration	Registrant	Applicant	Mark
85726116	4475869	Drunk Elephant Distributors, LLC	Drunk Elephant Distributors, LLC	DRUNK ELEPHANT
85836881	4463999	Drunk Elephant Distributors, LLC	Drunk Elephant Distributors, LLC	DRUNK ELEPHANT
87100758	5537437	Drunk Elephant, LLC	Drunk Elephant, LLC	BESTE
87164234	None		Drunk Elephant, LLC	GLOWING INSANE
87227402	5222702	Drunk Elephant, LLC	Drunk Elephant, LLC	NIGHTBRIGHT
87256812	None		Drunk Elephant, LLC	VITAMINIS
87256824	5282850	Drunk Elephant, LLC	Drunk Elephant, LLC	RISE + GLOW
87316911	None		Drunk Elephant, LLC	D.E.VOLUTION
87316912	5290098	Drunk Elephant, LLC	Drunk Elephant, LLC	PEKEE BAR
87364020	5424915	Drunk Elephant, LLC	Drunk Elephant, LLC	PROTINI
87454223	5414559	Drunk Elephant, LLC	Drunk Elephant, LLC	LET'S DEW IT
87454227	5414560	Drunk Elephant, LLC	Drunk Elephant, LLC	HOT DATE
87454236	5414561	Drunk Elephant, LLC	Drunk Elephant, LLC	HIT IT OFF
87454239	None		Drunk Elephant, LLC	COME C ABOUT ME
87512831	None		Drunk Elephant, LLC	B-SHOT BLUS WETMASK
87530891	5355254	Drunk Elephant, LLC	Drunk Elephant, LLC	THE LITTLES
87530698	5411732	Drunk Elephant, LLC	Drunk Elephant, LLC	T.L.C. SUKARI BABYFACIAL
87530707	5411733	Drunk Elephant, LLC	Drunk Elephant, LLC	T.L.C. FRAMBOOS
87530713	5411734	Drunk Elephant, LLC	Drunk Elephant, LLC	SHABA COMPLEX
87530719	5400764	Drunk Elephant, LLC	Drunk Elephant, LLC	LALA RETRO
87530729	5400765	Drunk Elephant, LLC	Drunk Elephant, LLC	C-FIRMA
87530760	5395990	Drunk Elephant, LLC	Drunk Elephant, LLC	B-HYDRA
87548289	None		Drunk Elephant, LLC	OUR OWN CATEGORY CLEAN-CLINICAL
87548375	5412373	Drunk Elephant, LLC	Drunk Elephant, LLC	
87630489	None		Drunk Elephant, LLC	SLAAI GELATIN
87630506	None		Drunk Elephant, LLC	DEW-O
87630510	5521176	Drunk Elephant, LLC	Drunk Elephant, LLC	ACID TRIP
87635004	None		Drunk Elephant, LLC	R.X. PASSIONI
87660667	5480841	Drunk Elephant, LLC	Drunk Elephant, LLC	UMBRA TINTE
87660675	5650795	Drunk Elephant, LLC	Drunk Elephant, LLC	D-BRONZI
87660685	5501528	Drunk Elephant, LLC	Drunk Elephant, LLC	BESTE NO. 9
87672106	None		Drunk Elephant, LLC	F-BALM
87676569	5591724	Drunk Elephant, LLC	Drunk Elephant, LLC	MEGAMINO
87676578	None		Drunk Elephant, LLC	E-RASE
87676585	None		Drunk Elephant, LLC	C-TANGO
87678763	5764524	Drunk Elephant, LLC	Drunk Elephant, LLC	MIX. FALL DRUNK IN. REPEAT.
87678769	None		Drunk Elephant, LLC	MIX. FALL DRUNK IN LOVE. REPEAT.
87687657	None		Drunk Elephant, LLC	SUSPICIOUS 6

Serial	Registration	Registrant	Applicant	Mark
87715334	None		Drunk Elephant, LLC	C-FIRMA ORANJE VITAFACIAL
87748126	5619039	Drunk Elephant, LLC	Drunk Elephant, LLC	PARTNERS IN CREAM
87751694	None		Drunk Elephant, LLC	B-HYDRA WATERSHOT
87766820	5704749	Drunk Elephant, LLC	Drunk Elephant, LLC	A-PASSIONI
87852260	None		Drunk Elephant, LLC	BRIGHTMASK
87893467	5601364	Drunk Elephant, LLC	Drunk Elephant, LLC	
87935660	5693627	Drunk Elephant, LLC	Drunk Elephant, LLC	OUT OF OFFICE
87945778	5743593	Drunk Elephant, LLC	Drunk Elephant, LLC	TRUNK TALES
87945779	None		Drunk Elephant, LLC	DRUNK LIFE
87960587	5617528	Drunk Elephant, LLC	Drunk Elephant, LLC	UMBRA SHEER
87961530	5840823	Drunk Elephant, LLC	Drunk Elephant, LLC	SLAAI
88006359	None		Drunk Elephant, LLC	GOOD DIRT
88007241	None		Drunk Elephant, LLC	GET EVEN

Copyrights

Number	Copyright	Owner
VA0001993932 2016-03-03	Drunk Elephant Logo	Drunk Elephant, LLC