

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM548659

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wilmington Trust, National Association		11/05/2019	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Stearns Holdings, LLC (f/k/a Stearns Holdings, Inc.)
Street Address:	4 Hutton Centre Drive 10th Floor
City:	Santa Ana
State/Country:	CALIFORNIA
Postal Code:	92707
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	2926090	STEARNS
Registration Number:	4033704	STEARNS
Registration Number:	3178045	
Registration Number:	3378509	PEOPLE. POWER. POSSIBILITIES.
Registration Number:	3700441	OUTRAGEOUSLY TALENTED
Registration Number:	4193919	WE CAN HELP YOU!
Serial Number:	85733359	STEARNS HOME LOANS
Serial Number:	85895739	STEARNS FINANCIAL INSTITUTIONS GROUP
Serial Number:	86099464	MEETING YOUR NEEDS. EXCEEDING YOUR EXPECTATIONS.
Serial Number:	86128071	STEARNS SAVER
Serial Number:	86192482	STEARNS PREMIER PATH
Serial Number:	86213313	BUILDER SECURELOCK

CORRESPONDENCE DATA

Fax Number: 3027787575

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 302-778-7570

Email: cnye@reedsmith.com

Correspondent Name: Jason D. Angelo, Reed Smith LLP

TRADEMARK

Address Line 1: 1201 N. Market St.
Address Line 2: Suite 1500
Address Line 4: Wilmington, DELAWARE 19801

NAME OF SUBMITTER: Jason D. Angelo

SIGNATURE: /Jason D. Angelo/

DATE SIGNED: 11/08/2019

Total Attachments: 5

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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “**Release Agreement**”), dated as of November 5, 2019 (the “**Effective Date**”), is made by WILMINGTON TRUST, NATIONAL ASSOCIATION, in its capacity as collateral agent, pursuant to that certain Indenture dated as of August 8, 2013 (the “**Collateral Agent**”), in favor of STEARNS HOLDINGS, LLC (f/k/a STEARNS HOLDINGS, INC.), a Delaware limited liability company (the “**Pledgor**”). Capitalized terms used, but not defined, in this Release Agreement shall have the meanings ascribed thereto in the Trademark Security Agreements and Security Agreement, as applicable.

WITNESSETH:

WHEREAS, the Pledgor and the Collateral Agent are party to that certain Security Agreement, dated as of August 8, 2013 (as amended, amended and restated, supplemented or otherwise modified through the date hereof, the “**Security Agreement**”);

WHEREAS, pursuant to the Security Agreement, the Pledgor entered into that certain (i) Trademark Security Agreement, dated as of August 8, 2013 (the “**2013 Trademark Security Agreement**”), and (ii) Trademark Security Agreement, dated as of March 28, 2014 (the “**2014 Trademark Security Agreement**” and together with the 2013 Trademark Security Agreement, the “**Trademark Security Agreements**”), each in favor of the Collateral Agent;

WHEREAS, pursuant to the Trademark Security Agreements, the Pledgor pledged and granted to the Collateral Agent for the benefit of the Secured Parties a lien on and security interest in all right, title and interest of the Pledgor in, to and under the Trademark Collateral (as defined in the Trademark Security Agreements), including but not limited to the trademark registrations and trademark applications listed on Schedule A hereto (collectively, together with the lien on and security interest in the Trademark Collateral granted under the Security Agreement, the “**Security Interest**”);

WHEREAS, (i) the 2013 Trademark Security Agreement was recorded with the United States Patent and Trademark Office (“**USPTO**”) on August 8, 2013, at Reel/Frame No. 5087/0716, and (ii) the 2014 Trademark Security Agreement was recorded with the USPTO on April 3, 2014, at Reel/Frame No. 5250/0841; and

WHEREAS, pursuant to paragraph 7 of the United States Bankruptcy Court for the Southern District of New York’s *Findings of Fact, Conclusions of Law, and Order Confirming the Amended Joint Chapter 11 Plan of Reorganization of Stearns Holdings, LLC, et al.* (the “**Confirmation Order**”) and section 9.8 of the *Amended Joint Chapter 11 Plan of Reorganization of Stearns Holdings, LLC, et al. dated September 19, 2019* (the “**Plan**”), the Security Interest is released and discharged, and all of the right, title, and interest relating to the Security Interest shall revert to the Pledgor (and its debtor-affiliate) without any further action of any party;

NOW, THEREFORE, at the request of the Pledgor and its debtor-affiliates to evidence the release, discharge and reversion of the Security Interest under the Confirmation Order and

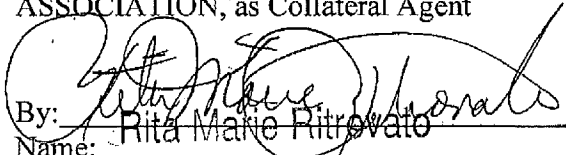
the Plan, and for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the Collateral Agent hereby fully discharges, terminates and releases its Security Interest in the Trademark Collateral and hereby transfers and assigns to Pledgor (and its debtor-affiliates) all of its right, title and interest in, to and under the Trademark Collateral, including the Collateral Agent's right, title, and interest in, to and under the Trademark Collateral listed on Schedule A hereto. The Collateral Agent hereby authorizes the Pledgor or the Pledgor's designee to record this Release Agreement with the USPTO. The Pledgor authorizes and requests that the Commissioner of Trademarks and any other applicable government officer or agency note and record this Release Agreement.

This Release Agreement is made under and governed by the laws of the State of New York applicable to contracts made and to be performed entirely within such State, without regard to conflicts of laws principles.

[Signature follows.]

IN WITNESS WHEREOF, the undersigned has executed this Release Agreement by its duly authorized officer as of the date first above written.

WILMINGTON TRUST, NATIONAL
ASSOCIATION, as Collateral Agent

By: 
Name: Rita Marie Ritrovato
Title: Vice President

Schedule A

U.S. TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

Reel/Frame 5087/0716

Trademark Registrations:

PLEDGOR OWNER	MARK	COUNTRY	REG. NO.	APPLICATION NO.	FILING DATE	ISSUE DATE
Stearns Lending, LLC (f/k/a Stearns Lending Inc.)	STEARNS	USA	2926090	78/326363	11/21/2003	2/8/2005
Stearns Lending, LLC (f/k/a Stearns Lending Inc.)	STEARNS	USA	4033704	85/107540	8/13/2010	10/4/2011
Stearns Lending, LLC (f/k/a Stearns Lending Inc.)	Star Design	USA	3178045	78/505316	10/25/2004	11/28/2006
Stearns Lending, LLC (f/k/a Stearns Lending Inc.)	PEOPLE. POWER. POSSIBILITIES	USA	3378509	78/618917	4/28/2005	2/5/2008
Stearns Lending, LLC (f/k/a Stearns Lending Inc.)	OUTRAGEOUSLY TALENTED	USA	3700441	78/962739	8/29/2006	10/20/2009
Stearns Lending, LLC (f/k/a Stearns Lending Inc.)	WE CAN HELP YOU!	USA	4193919	85/503292	12/23/2011	8/21/2012

Trademark Applications:

PLEDGOR OWNER	MARK	COUNTRY	APPLICATION NO.	FILING DATE
Stearns Lending, LLC (f/k/a Stearns Lending Inc.)	STEARNS HOME LOANS	USA	85/733359	9/19/2012
Stearns Lending, LLC (f/k/a Stearns Lending Inc.)	STEARNS FINANCIAL INSTITUTIONS GROUP	USA	85/895739	4/4/2013

Reel/Frame 5087/0716

Trademark Registrations:

PLEDGOR OWNER	MARK	COUNTRY	REG. NO.	APPLICATION NO.	FILING DATE	ISSUE DATE
Stearns Lending, LLC (f/k/a Stearns Lending Inc.)	STEARNS HOME LOANS	USA	4375020	85/733359	09/11/2012	2/8/2005

Trademark Applications:

PLEDGOR OWNER	MARK	COUNTRY	APPLICATION NO.	FILING DATE
Stearns Lending, LLC (f/k/a Stearns Lending Inc.)	Meeting Your Needs. Exceeding Your Expectations.	USA	86/099464	10/23/2013
Stearns Lending, LLC (f/k/a Stearns Lending Inc.)	STEARNSSAVER	USA	86/128071	11/25/2013
Stearns Lending, LLC (f/k/a Stearns Lending Inc.)	Stearns Premier Path	USA	86/192482	2/13/2014
Stearns Lending, LLC (f/k/a Stearns Lending Inc.)	Builder Securelock	USA	86/213313	3/6/2014