## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM551459

Stylesheet Version v1.2

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Instrument Transformer Equipment Corporation		12/02/2019	Corporation: DELAWARE

#### **RECEIVING PARTY DATA**

Name:	Antares Capital LP, as Agent	
Street Address:	500 W. Monroe Street	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	ostal Code: 60661	
Entity Type:	Limited Partnership: DELAWARE	

#### **PROPERTY NUMBERS Total: 1**

Property Type	Number	Word Mark
Serial Number:	78335619	ITEC

### CORRESPONDENCE DATA

Fax Number: 3129939767

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312-993-2622

Email: gayle.grocke@lw.com **Correspondent Name:** Latham & Watkins LLP Address Line 1: 330 N. Wabash Avenue

Address Line 2: **Suite 2800** 

Address Line 4: Chicago, ILLINOIS 60611

NAME OF SUBMITTER:	Gayle D. Grocke	
SIGNATURE:	/gdg/	
DATE SIGNED:	12/02/2019	

#### **Total Attachments: 6**

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#### TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of December 2, 2019, is made by each of the entities listed on the signature pages hereof (the "<u>Grantor</u>"), in favor of Antares Capital LP ("<u>Antares</u>"), as administrative agent (in such capacity, together with its successors and permitted assigns, "<u>Agent</u>") for the Lenders and the L/C Issuers (as defined in the Credit Agreement referred to below) and the other Secured Parties.

#### WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of December 2, 2019 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Borrowers, Holdings, the other Credit Parties party thereto, the Lenders and the L/C Issuers from time to time party thereto and Antares, as Agent for the Lenders and the L/C Issuers, the Lenders and the L/C Issuers have severally agreed to make extensions of credit to the Borrowers upon the terms and subject to the conditions set forth therein;

WHEREAS, the Grantor (other than each Borrower with respect to its Obligations) has agreed, pursuant to a Guaranty and Security Agreement, dated as of December 2, 2019, in favor of Agent (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement) of each Borrower; and

WHEREAS, the Grantor is party to the Guaranty and Security Agreement pursuant to which the Grantor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and Agent to enter into the Credit Agreement and to induce the Lenders and the L/C Issuers to make their respective extensions of credit to the Borrowers thereunder, the Grantor hereby agrees with Agent as follows:

- I. <u>DEFINED TERMS</u>. CAPITALIZED TERMS USED HEREIN WITHOUT DEFINITION ARE USED AS DEFINED IN THE GUARANTY AND SECURITY AGREEMENT.
- II. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. THE GRANTOR, AS COLLATERAL SECURITY FOR THE PROMPT AND COMPLETE PAYMENT AND PERFORMANCE WHEN DUE (WHETHER AT STATED MATURITY, BY ACCELERATION OR OTHERWISE) OF THE SECURED OBLIGATIONS OF THE GRANTOR, HEREBY MORTGAGES, PLEDGES AND HYPOTHECATES TO AGENT FOR THE BENEFIT OF THE SECURED PARTIES, AND GRANTS TO AGENT FOR THE BENEFIT OF THE SECURED PARTIES A LIEN ON AND SECURITY INTEREST IN, ALL OF ITS RIGHT, TITLE AND INTEREST IN, TO AND UNDER THE FOLLOWING COLLATERAL OF THE GRANTOR (THE "TRADEMARK COLLATERAL"):
- (a) all of its Trademarks and all IP Licenses included in the Collateral, including, without limitation, those referred to on <u>Schedule 1</u> hereto;

- (b) all renewals and extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (d) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

Notwithstanding the foregoing, Trademark Collateral shall not include any Excluded Property.

- III. GUARANTY AND SECURITY AGREEMENT. THE **SECURITY INTEREST GRANTED PURSUANT** TO **THIS TRADEMARK SECURITY** AGREEMENT IS GRANTED IN CONJUNCTION WITH THE SECURITY INTEREST GRANTED TO AGENT PURSUANT TO THE GUARANTY AND SECURITY AGREEMENT AND THE GRANTOR HEREBY ACKNOWLEDGES AND AGREES THAT THE RIGHTS AND REMEDIES OF AGENT WITH RESPECT TO THE SECURITY INTEREST IN THE TRADEMARK COLLATERAL MADE AND GRANTED HEREBY ARE MORE FULLY SET FORTH IN THE GUARANTY AND SECURITY AGREEMENT, THE TERMS AND PROVISIONS OF WHICH ARE INCORPORATED BY REFERENCE HEREIN AS IF FULLY SET FORTH HEREIN. IN THE EVENT OF ANY CONFLICT OR INCONSISTENCY BETWEEN THE GUARANTY AND SECURITY AGREEMENT AND THIS TRADEMARK SECURITY AGREEMENT. THE APPLICABLE TERMS AND PROVISIONS OF THE GUARANTY AND SECURITY AGREEMENT SHALL CONTROL.
- IV. GRANTOR REMAINS LIABLE. THE GRANTOR HEREBY AGREES THAT, ANYTHING HEREIN TO THE CONTRARY NOTWITHSTANDING, THE GRANTOR SHALL ASSUME FULL AND COMPLETE RESPONSIBILITY FOR THE PROSECUTION, DEFENSE, ENFORCEMENT OR ANY OTHER NECESSARY OR DESIRABLE ACTIONS IN CONNECTION WITH THEIR TRADEMARKS AND IP LICENSES SUBJECT TO A SECURITY INTEREST HEREUNDER.
- V. <u>COUNTERPARTS</u>. THIS TRADEMARK SECURITY AGREEMENT MAY BE EXECUTED IN ANY NUMBER OF COUNTERPARTS AND BY DIFFERENT PARTIES IN SEPARATE COUNTERPARTS, EACH OF WHICH WHEN SO EXECUTED SHALL BE DEEMED TO BE AN ORIGINAL AND ALL OF WHICH TAKEN TOGETHER SHALL CONSTITUTE ONE AND THE SAME AGREEMENT. SIGNATURE PAGES MAY BE DETACHED FROM MULTIPLE SEPARATE COUNTERPARTS AND ATTACHED TO A SINGLE COUNTERPART.
- VI. GOVERNING LAW. THIS TRADEMARK SECURITY AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF ILLINOIS.

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RELEASE AND TERMINATION. AT THE TIME PROVIDED IN SUBSECTION 8.10(B)(III) OF THE CREDIT AGREEMENT OR UPON THE OCCURRENCE OF AN EVENT EXPRESSLY PERMITTED BY, OR PROVIDED FOR, IN THE CREDIT AGREEMENT OR THE GUARANTY AND SECURITY AGREEMENT THAT WOULD RESULT IN THE RELEASE OF ALL OR A PORTION OF THE TRADEMARK COLLATERAL, ALL OR SUCH APPLICABLE PORTION OF THE TRADEMARK COLLATERAL SHALL BE AUTOMATICALLY RELEASED FROM THE LIEN CREATED HEREBY AND THIS AGREEMENT AND ALL OBLIGATIONS (OTHER THAN THOSE EXPRESSLY STATED TO SURVIVE SUCH TERMINATION) OF AGENT AND THE GRANTOR HEREUNDER SHALL AUTOMATICALLY TERMINATE, ALL WITHOUT DELIVERY OF ANY INSTRUMENT PERFORMANCE OF ANY ACT BY ANY PARTY, AND ALL RIGHTS TO THE TRADEMARK COLLATERAL SHALL REVERT TO THE GRANTOR. AT THE REQUEST OF THE GRANTOR FOLLOWING ANY SUCH TERMINATION, AGENT SHALL PROMPTLY EXECUTE AND DELIVER TO THE GRANTOR SUCH DOCUMENTS AS THE GRANTOR REASONABLY REQUESTS TO EVIDENCE SUCH TERMINATION.

[SIGNATURE PAGES FOLLOW]

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IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

INSTRUMENT TRANSFORMER EQUIPMENT CORPORATION, as Grantor

By: Reb Mc U.
Name: Ricky J. McClure

Title: Chief Executive Officer

# ACKNOWLEDGED AND AGREED as of the date first above written:

# ANTARES CAPITAL LP, as Agent

Name: Lana Dweik

Title: Duly Authorized Signatory

# SCHEDULE I TO TRADEMARK SECURITY AGREEMENT

REGISTERED TRADEMARKS - ®	REGISTRATION NO.	REGISTERED DATE	COMPANY NAME
			Instrument
			Transformer
			Equipment
	78335619	12/07/2004	Corporation

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**RECORDED: 12/02/2019**