

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM552252

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|---|-------------------------------------|-----------------------|-------------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| MADISON CAPITAL FUNDING LLC, AS AGENT | | 11/26/2019 | Limited Liability Company: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | EVOLVEIP, LLC | | |
| Street Address: | 989 OLD EAGLE SCHOOL ROAD | | |
| Internal Address: | SUITE 815 | | |
| City: | WAYNE | | |
| State/Country: | PENNSYLVANIA | | |
| Postal Code: | 19087 | | |
| Entity Type: | Limited Liability Company: DELAWARE | | |
| PROPERTY NUMBERS Total: 2 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 4475012 | XTIUM | |
| Registration Number: | 4393752 | CLOUD IQ | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 3129021061 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 312-577-8208 | | |
| Email: | alana.hernandez@katten.com | | |
| Correspondent Name: | ALANA HERNANDEZ C/O KATTEN | | |
| Address Line 1: | 525 W. MONROE STREET | | |
| Address Line 4: | CHICAGO, ILLINOIS 60661 | | |
| NAME OF SUBMITTER: | ALANA HERNANDEZ | | |
| SIGNATURE: | /ALANA HERNANDEZ/ | | |
| DATE SIGNED: | 12/06/2019 | | |
| Total Attachments: 3 | | | |
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| source=Trademark Release (10.27.16)#page3.tif | | | |

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TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of November 26, 2019, by MADISON CAPITAL FUNDING LLC, in its capacity as Agent (“Secured Party”) in favor of EVOLVEIP, LLC, a Delaware limited liability company (the “Grantor”). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement (as defined below).

WITNESSETH:

WHEREAS, the Grantor and Secured Party were parties to that certain Trademark Security Agreement dated as of October 27, 2016 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”) pursuant to which Grantor granted a security interest to Secured Party in certain Trademarks and Trademark Collateral (as defined below) as security for certain obligations owing by Grantor to Secured Party, including the Trademarks set forth on Schedule A attached hereto;

WHEREAS, the Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on October 27, 2016, at Reel 5908 Frame 0732;

WHEREAS, Grantor has requested that Secured Party release its security interest in the Trademarks and Trademark Collateral and reassign any and all rights in the same to Grantor;

WHEREAS, Grantor has satisfied and fulfilled all of its obligations to release the Secured Party’s security interest in the Trademarks and Trademark Collateral.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Secured Party hereby releases its security interest in all of Grantor’s right, title and interest in and to the following (collectively the “Trademark Collateral”):

(a) each Trademark listed on Schedule A annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each such Trademark; and


(b) all products and proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of each such Trademark, or (ii) injury to the goodwill associated with each such Trademark.

2. Secured Party hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Secured Party, any and all of Secured Party’s right, title and interest in and to the Trademarks and the Trademark Collateral.

[Signature Page Follows]

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

MADISON CAPITAL FUNDING LLC, as Agent

By: 
Name: Jeffrey Karczynski
Title: Director

Trademark Release (EvolveIP)

TRADEMARK
REEL: 006810 FRAME: 0309

SCHEDULE A

| Mark | Country | Status | Filing Date | Serial Number | Registration Date | Registration Number |
|-------------|----------------|---------------|--------------------|----------------------|--------------------------|----------------------------|
| XTIUM | USA | Registered | 6/21/2013 | 85966409 | 1/28/2014 | 4475012 |
| CLOUD IQ | USA | Registered | 7/18/2012 | 85679928 | 8/27/2013 | 4393752 |