# H \$40.00 4459

# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

v1.1 ETAS ID: TM553938 n v1.2

| SUBMISSION TYPE:      | NEW ASSIGNMENT               |  |
|-----------------------|------------------------------|--|
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST |  |

#### **CONVEYING PARTY DATA**

| Name           | Formerly | Execution Date | Entity Type                            |
|----------------|----------|----------------|--|
| CITIBANK, N.A. |          | 12/13/2019     | NATIONAL ASSOCIATION:<br>UNITED STATES |

#### **RECEIVING PARTY DATA**

| Name:           | WEATHERFORD TECHNOLOGY HOLDINGS, LLC |  |  |
|-----------------|--------------------------------------|--|--|
| Street Address: | 2000 ST. JAMES PLACE                 |  |  |
| City:           | HOUSTON                              |  |  |
| State/Country:  | TEXAS                                |  |  |
| Postal Code:    | 77056                                |  |  |
| Entity Type:    | Limited Liability Company: DELAWARE  |  |  |

#### **PROPERTY NUMBERS Total: 1**

| Property Type        | Number  | Word Mark   |
|----------------------|---------|-------------|
| Registration Number: | 4459322 | FOUR TENETS |

#### **CORRESPONDENCE DATA**

**Fax Number:** 6508385109

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 650-838-3743

Email: jlik@shearman.com

Correspondent Name: MARIE-ALEXIS VALENTE
Address Line 1: 599 Lexington Avenue
Address Line 2: Shearman & Sterling LLP
Address Line 4: New York, NEW YORK 10022

| ATTORNEY DOCKET NUMBER: | 32/7                   |
|-------------------------|------------------------|
| NAME OF SUBMITTER:      | MARIE-ALEXIS VALENTE   |
| SIGNATURE:              | /MARIE-ALEXIS VALENTE/ |
| DATE SIGNED:            | 12/18/2019             |

#### **Total Attachments: 3**

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# TERMINATION AND RELEASE OF SECURITY INTEREST IN UNITED STATES TRADEMARKS

TERMINATION AND RELEASE (this "<u>Termination and Release</u>") dated as of December 13, 2019, from CITIBANK, N.A., as collateral agent (the "<u>Collateral Agent</u>") to WEATHERFORD TECHNOLOGY HOLDINGS, LLC (the "<u>Grantor</u>").

#### **WITNESSETH:**

WHEREAS, pursuant to the U.S. Pledge and Security Agreement, dated as of July 3, 2019 (as may be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), the Grantor granted a security interest (the "Security Interest") to the Collateral Agent in certain collateral;

WHEREAS, pursuant to that certain Confirmatory Grant of Security Interest in United States Trademarks dated as of July 3, 2019, by the Grantor in favor of the Collateral Agent (the "<u>Trademark Security Agreement</u>"), the Grantor, by reference to the Security Agreement, reaffirmed its intent to grant the Security Interest to the Collateral Agent specifically in the Trademark Collateral (as defined in the Trademark Security Agreement), including the Trademark Collateral set forth on Exhibit A attached hereto (the "<u>Trademarks</u>");

WHEREAS, the Trademark Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on July 8, 2019 at Reel 6688 and Frame 0340;

WHEREAS, the Collateral Agent now desires to terminate and release the entirety of its Security Interest in the Trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Collateral Agent hereby states as follows:

- 1. <u>Definitions</u>. Capitalized terms used in this Termination and Release and not otherwise defined herein have the meanings specified in the Trademark Security Agreement.
- 2. <u>Release of Security Interest</u>. The Collateral Agent hereby terminates, releases and discharges, without recourse, representation or warranty, its Security Interest in the Trademarks, and any right, title or interest of the Collateral Agent in such Trademarks granted pursuant to the Trademark Security Agreement shall hereby cease and become void.
- 3. <u>Governing Law</u>. This Termination and Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the internal laws of the State of New York.

[Remainder of page intentionally left blank; signature page follows.]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

CITIBANK, N.A.

Name: Brendan Mackay

Title: Vice President and Director

[Signature Page to Termination and Release]

# **EXHIBIT A**

# **Trademarks**

| Title  | Country           | Registration<br>Number | Date               | Trademark                               |
|--|-------------------|------------------------|--------------------|---|
| Four Tenets  | United States     | 4459322                | December 31, 2013  | FOUR TENETS                             |
| (environmental                                     | Office States     | 4439322                | December 31, 2013  | TOOK TENETS                             |
| training program)                                  |                   |                        |                    |   |
| Four Tenets  | Canada            | 889570                 | November 6, 2014   | FOUR TENETS                             |
| (environmental                                     |                   |                        |                    |   |
| training program)                                  |                   |                        |                    |   |
| Weatherford (Chinese symbols)                      | China             | 10232200               | January 28, 2013   | III.                                    |
| Weatherford (Chinese symbols)                      | China             | 10232201               | January 28, 2013   |   |
| Weatherford (Chinese symbols)                      | China             | 10232203               | January 28, 2013   | 42                                      |
| Weatherford (Chinese symbols)                      | China             | 10232197               | January 28, 2013   |   |
| Four Tenets<br>(environmental<br>training program) | European<br>Union | 012057428              | January 4, 2014    |   |
| W (design)   | Kazakhstan        | 35987                  | August 17, 2011    |   |
| Weatherford  | Kazakhstan        | 35127                  | April 15, 2011     |   |
| Eight Gems (safety program)                        | Mexico            | 1401900                | August 9, 2013     |   |
| W (design)   | Venezuela         | P274713                | November 30, 2006  |   |
| W (design)   | Venezuela         | S028277                | September 26, 2005 | *************************************** |

**RECORDED: 12/18/2019**