

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM555421

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
LBC CREDIT PARTNERS III, L.P.		12/31/2019	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	TRANSAXLE LLC		
Street Address:	750 North St. Paul Street, Suite 1200		
City:	Dallas		
State/Country:	TEXAS		
Postal Code:	75201		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3421580	TRANSAXLE	
CORRESPONDENCE DATA			
Fax Number:	2028874288		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2149692741		
Email:	blove@akingump.com		
Correspondent Name:	AKIN GUMP STRAUSS HAUER & FELD LLP		
Address Line 1:	2001 K Street N.W.		
Address Line 4:	Washington, D.C. 20006		
ATTORNEY DOCKET NUMBER:	700094.0008		
NAME OF SUBMITTER:	Brenda Love		
SIGNATURE:	/Brenda Love/		
DATE SIGNED:	12/31/2019		
Total Attachments: 3			
source=Crossplane - Transaxle IPSA Termination (LBC) 4834-2274-9103 1-c#page1.tif			
source=Crossplane - Transaxle IPSA Termination (LBC) 4834-2274-9103 1-c#page2.tif			
source=Crossplane - Transaxle IPSA Termination (LBC) 4834-2274-9103 1-c#page3.tif			

CH \$40.00 3421580

TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT

This TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT (this “Termination and Release”), dated as of December 31, 2019, is granted by LBC CREDIT PARTNERS III, L.P., a Delaware limited partnership, as agent for the Lenders (the “Grantee”), in favor of TRANSAXLE LLC, a Delaware limited liability company (the “Grantor”).

WHEREAS, pursuant to that certain Trademark Security Agreement, made as of December 16, 2014, made by the Grantor in favor of the Grantee (the “Security Agreement”), a security interest (the “Security Interest”) was granted in certain Trademark Collateral, and the Security Agreement was recorded with the Trademark Division of the United States Patent and Trademark Office (the “USPTO”) on December 17, 2014, at Reel 5420, Frame 846; and

WHEREAS, the Grantee now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Grantee hereby agrees as follows:

1. Definitions. The terms “Lenders”, “Trademarks” and “Trademark Collateral” shall have the meaning provided by reference in the Security Agreement.
2. Release of Security Interest. The Grantee hereby irrevocably terminates, releases and discharges the entirety of its Security Interest in the Trademark Collateral, and any right, title or interest the Grantee may have in such Trademark Collateral, including, without limitation, with respect to the Trademarks listed on Schedule A attached hereto. To the extent the Grantee has acquired any right, title, or interest in the Trademark Collateral, the Grantee hereby irrevocably assigns to the Grantor all such right, title, and interest.
3. Further Assurances. The Grantee hereby agrees to duly execute, acknowledge and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.
4. Governing Law. This Termination and Release shall be governed by and construed in accordance with the laws of the State of New York.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first written above.

LBC CREDIT PARTNERS III, L.P.,
as Grantee

By: LBC Credit Funding III, L.P., its general partner

By: LBC Credit Funding III, GP, LLC its general partner

By: 

Name: **David E. Fraimow**

Title: **Vice President**

[Termination and Release of Trademark Security Agreement]

TRADEMARK
REEL: 006828 FRAME: 0566

Schedule A
Trademarks

Grantor	Description of Trademark	Identifying Number	Filing Date	Registration Date
Transaxle LLC	Federal Trademark for "TRANSAXLE"	Reg. No. 3421580	March 14, 2007	May 6, 2008
Transaxle LLC	State (MD) Trademark for "TRANSAXLE" (held by Transaxle Corp.)	Reg. No. 1996-00039	N/A	August 8, 1986