TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM557132

| SUBMISSION TYPE: | NEW ASSIGNMENT | |
|-----------------------|---|--|
| NATURE OF CONVEYANCE: | Termination and Release of Security Interest in Intellectual Property | |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--|-------------------------------|----------------|---|
| CIT BANK, N.A. (as successor by merger with ONEWEST BANK, FSB) | FORMERLY ONEWEST BANK, FSB | 01/09/2020 | National Banking Administrative Agent: |

RECEIVING PARTY DATA

| Name: | Rayne Corporation |
|-----------------|-------------------------------------|
| Street Address: | 4635 Ruffner Street |
| City: | San Diego |
| State/Country: | CALIFORNIA |
| Postal Code: | 92111 |
| Entity Type: | Corporation: DELAWARE |
| Name: | Rayne Dealership Corporation |
| Street Address: | 4635 Ruffner Street |
| City: | San Diego |
| State/Country: | CALIFORNIA |
| Postal Code: | 92111 |
| Entity Type: | Corporation: DELAWARE |
| Name: | Rayne - San Diego, Inc. |
| Street Address: | 4635 Ruffner Street |
| City: | San Diego |
| State/Country: | CALIFORNIA |
| Postal Code: | 92111 |
| Entity Type: | Corporation: CALIFORNIA |
| Name: | Boncor Water Systems, LLC |
| Street Address: | 245 S. Quince Street |
| City: | Escondido |
| State/Country: | CALIFORNIA |
| Postal Code: | 92025 |
| Entity Type: | Limited Liability Company: DELAWARE |
| Name: | Cal Soft Water Service, Inc. |
| Street Address: | 11726 San Vicente Blvd., #300 |
| City: | Los Angeles |
| | TRADEMARK |

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| State/Country: | CALIFORNIA | |
|-----------------|--------------------------------|--|
| Postal Code: | 90049 | |
| Entity Type: | Corporation: DELAWARE | |
| Name: | Rayne Water Conditioning, Inc. | |
| Street Address: | 15602 N. 32nd St. | |
| City: | Phoenix | |
| State/Country: | ARIZONA | |
| Postal Code: | 85032 | |
| Entity Type: | Corporation: ARIZONA | |
| Name: | Pionetics Corporation | |
| Street Address: | 4635 Ruffner Street | |
| City: | San Diego | |
| State/Country: | CALIFORNIA | |
| Postal Code: | 92111 | |
| Entity Type: | Corporation: CALIFORNIA | |

PROPERTY NUMBERS Total: 8

| Property Type | Number | Word Mark |
|----------------------|---------|----------------------------|
| Registration Number: | 2466922 | FOR THE WATER IN YOUR LIFE |
| Registration Number: | 0879932 | |
| Registration Number: | 0844761 | RAYNE |
| Registration Number: | 0844760 | RAYNE WATER CONDITIONING |
| Registration Number: | 0700965 | RAYNE |
| Registration Number: | 3454200 | DIAL-A-TASTE |
| Registration Number: | 2789653 | PIONETICS |
| Registration Number: | 2789652 | LINX |

CORRESPONDENCE DATA

Fax Number: 2123183400

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 1 212 318 3082

Email: steven.bovino@nortonrosefulbright.com,

martin.rosenfeld@nortonrosefulbright.com,

nyipdocket@nortonrosefulbright.com

Correspondent Name: Steven Bovino-Norton Rose Fulbright US

Address Line 1: 1301 Avenue of the Americas

Address Line 2: Suite 3100

Address Line 4: New York, NEW YORK 10019-6022

ATTORNEY DOCKET NUMBER: 1001061744

NAME OF SUBMITTER: Steven Bovino

| SIGNATURE: | /Steven Bovino / | |
|--|------------------|--|
| DATE SIGNED: | 01/13/2020 | |
| Total Attachments: 6 | | |
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TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This Termination and Release of Security Interest in Intellectual Property ("IP Security Release") is made as of January 9, 2020 by CIT BANK, N.A., a national banking association (as successor by merger with ONEWEST BANK, FSB, a federal savings bank), as administrative agent (in such capacity, the "Secured Party"), in favor of RAYNE CORPORATION, a Delaware corporation, RAYNE DEALERSHIP CORPORATION, a Delaware corporation, RAYNE — SAN DIEGO, INC., a California corporation, BONCOR WATER SYSTEMS, LLC, a Delaware limited liability company, CAL SOFT WATER SERVICE, INC., a Delaware corporation, RAYNE WATER CONDITIONING, INC., an Arizona corporation and PIONETICS CORPORATION, a California corporation (collectively, the "Grantors" and each a "Grantor"). Capitalized terms used but not otherwise defined herein have the meanings given to them in the Rayne IP Security Agreement (as defined below).

WITNESSETH:

WHEREAS, the Grantors entered into a certain Intellectual Property Security Agreement, dated June 24, 2011 (the "Rayne IP Security Agreement") with Secured Party's predecessor-in-interest, notice of which was recorded on June 28, 2011 at the United States Patent and Trademark Office at Reel 026514. Frame 0851 and Reel 4571, Frame 0312;

WHEREAS, each Grantor granted the Secured Party, under the terms of the Rayne IP Security Agreement, a continuing security interest (the "Security Interest") in favor of the Secured Party, in and to all of such Grantor's Intellectual Property, including without limitation the Patents listed in Exhibit A, the Trademarks listed in Exhibit B, all proceeds of any and all of the foregoing, and all causes of action arising before or after the date of the Rayne IP Security Agreement for infringement of any of the Patents or for unfair competition regarding the same.

WHEREAS, the Secured Party has agreed to terminate and release its Security Interest in all such Intellectual Property, along with any other security interests with respect to any and all other intellectual property owned by any of the Grantors, as herein provided.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and intending to be legally bound, the Secured Party hereby agrees as follows:

SECTION 1. The Secured Party, for itself and on behalf of the lenders and other holders of the Security Interest, hereby releases, terminates and discharges any and all of its interest in and lien on the Intellectual Property of the Grantors, including, without limitation, the Patents listed in **Exhibit A**, the Trademarks listed in **Exhibit B**, all proceeds of any and all of the foregoing, including the goodwill of the business connected with the use of, and symbolized by, any and all of the foregoing, and all causes of action arising before or after the date of the Rayne IP Security Agreement for infringement of any of the Patents or for unfair competition regarding the same, and assigns, transfers and conveys, without any recourse and without any representations or

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warranties of any nature, express or implied, to the Grantors any and all right, title and interest in and to such Intellectual Property.

SECTION 2. Secured Party hereby authorizes each Grantor or any of its authorized representatives to file this IP Security Release with the United States Patent and Trademark Office ("<u>USPTO</u>") and the United States Copyright Office ("<u>USCO</u>") or any other applicable governmental office. Secured Party hereby further requests that the USPTO and the USCO (or such other applicable governmental office) record this IP Security Release.

SECTION 3. Secured Party hereby agrees to take all further actions, and provide to each Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments as the Grantor and its successors, assigns and legal representatives may reasonably request, in writing, in order to confirm, effectuate or record this IP Security Release.

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IN WITNESS WHEREOF, the Secured Party has caused this IP Security Release to be executed as of the day and year first written above.

CIT BANK, N.A.

as Secured Party

By: Surver LIN Title: Aussonian Signatury

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[Signature Page to IP Security Release]

EXHIBIT A

U. S. PATENTS

| Title | Application/Publication/ Patent Number | Filing/Issue Date | Assignee |
|---|---|----------------------|-----------------------|
| Cartridge Having Textured Membrane | 12/861,800 Publication No. US 20110042218 | 08/23/2010 | Pionetics Corporation |
| Power Supply for Electrochemical Ion Exchange | 11/024,521 Publication No. US 20060138997 | 12/28/2004 | Pionetics Corporation |
| Electrochemically Assisted Ion Exchange | us 5,788,826 | 08/04/1998 | Pionetics Corporation |
| Selectable Ion Concentrations with Electrolytic Ion Exchange | us 7,344,629 | 03/18/2008 | Pionetics Corporation |
| Textured Ion Exchange Membranes | 7,959,780 | 06/14/2011 | Pionetics Corporation |
| Fluid Flow Controlling Valve having Seal with Reduced Leakage | 11/021,931 Publication No. US 20060137986 | 06/29/2006 | Pionetics Corporation |
| Electrochemical Ion Exchange with Textured Membranes and Cartridge | 7,780,833 | 08/24/2010 | Pionetics Corporation |
| Electrochemical Ion Exchange Treatment of Fluids | 11/539,596 Publication No. US 20070108056 | 05/17/2007 | Pionetics Corporation |
| Power Supply for Electrochemical Ion Exchange Cell | 11/552,068 Publication No. US 20070120523 | 05/31/2007 | Pionetics Corporation |
| Regeneration of Electrolytic Ion Exchange Cells | 11/731,188 Publication No. US 20070175766 | 08/02/2007 | Pionetics Corporation |
| Regeneration of Ion Exchange Resin and Recovery of Regenerant Solution | 12/889,350 Publication No. US 20110077144 | 09/23/2010 | Rayne Corporation |

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EXHIBIT B U. S. TRADEMARKS

| U.S. Trademark | Serial No. Registration No. | Filing/Issue Date | Assignee |
|-------------------------------|--------------------------------|----------------------|-----------------------|
| FOR THE WATER IN YOUR LIFE | 2,466,922 | 07/10/2001 | Rayne Corporation |
| DESIGN ONLY | 879,932 | 11/04/1969 | Rayne Corporation |
| RAYNE | 844,761 | 02/20/1968 | Rayne Corporation |
| RAYNE WATER CONDITIONING | 844,760 | 02/20/1968 | Rayne Corporation |
| RAYNE | 700,965 | 07/12/1960 | Rayne Corporation |
| DIAL-A-TASTE | 3,454,200 | 06/24/2008 | Pionetics Corporation |
| PIONETICS | 2,789,653 | 12/02/2003 | Pionetics Corporation |
| LINX | 2,789,652 | 12/02/2003 | Pionetics Corporation |

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RECORDED: 01/13/2020