

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM557206

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Clubessential, LLC		01/10/2020	Limited Liability Company: DELAWARE
GYM HQ, LLC		01/10/2020	Limited Liability Company: DELAWARE
Vermont Systems, Inc.		01/10/2020	Corporation: VERMONT
ClubReady, LLC		01/10/2020	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	BARINGS FINANCE LLC
Street Address:	300 South Tryon Street
Internal Address:	c/o Barings LLC, Suite 2500
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28202
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 14

Property Type	Number	Word Mark
Registration Number:	4786339	CENETIC
Registration Number:	4832301	
Registration Number:	2601963	CLUB ESSENTIAL
Registration Number:	2505328	CLUBESSENTIAL
Registration Number:	5322144	CLUBREADY.COM
Registration Number:	5322236	CRPAYMENTS
Registration Number:	5322138	GYM HQ A CLUBREADY COMPANY
Registration Number:	5399894	LEAD SPEAK
Registration Number:	3907568	RECTRAC
Registration Number:	3910750	GOLFTRAC
Registration Number:	3911208	CYMTRAC
Registration Number:	3911204	WEBTRAC
Registration Number:	4076165	MAINTRAC

OP \$365.00 4786339

Property Type	Number	Word Mark
Registration Number:	5631149	INTELITRAC
CORRESPONDENCE DATA		
Fax Number:	6175025000	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	617-248-5000	
Email:	tmadmin@choate.com	
Correspondent Name:	Sara M. Bauer	
Address Line 1:	Two International Place	
Address Line 4:	Boston, MASSACHUSETTS 02110	
NAME OF SUBMITTER:	Sara M. Bauer	
SIGNATURE:	/sara bauer/	
DATE SIGNED:	01/13/2020	
Total Attachments: 6		
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TRADEMARK SECURITY AGREEMENT

This **TRADEMARK SECURITY AGREEMENT** (this "Trademark Security Agreement") is made as of January 10, 2020, by and among Grantors listed on the signature pages hereof (collectively, jointly and severally, "Grantors" and each individually "Grantor"), and **BARINGS FINANCE LLC**, a Delaware limited liability company ("Barings"), in its capacity as administrative agent for each member of the Lender Group and the Bank Product Providers (in such capacity, together with its successors and assigns in such capacity, "Agent").

W I T N E S S E T H:

WHEREAS, pursuant to that certain Credit Agreement dated as of January 10, 2020 (as amended, restated, supplemented, or otherwise modified from time to time, the "Credit Agreement") by and among Clubessential Holdings, LLC, a Delaware limited liability company ("Parent"), Clubessential, LLC, a Delaware limited liability company ("Clubessential"), ClubReady, LLC, a Delaware limited liability company ("ClubReady"), PrestoSports, LLC, a Delaware limited liability company ("PrestoSports" and together with Clubessential, ClubReady and any other Person that becomes a Borrower under the Credit Agreement in accordance with the terms thereof, are referred to hereinafter each individually as a "Borrower", and individually and collectively, jointly and severally, as the "Borrowers"), the lenders party thereto as "Lenders" (each of such Lenders, together with its successors and permitted assigns, is referred to hereinafter as a "Lender"), and Agent, the Lender Group has agreed to make certain financial accommodations available to Borrowers from time to time pursuant to the terms and conditions thereof;

WHEREAS, the members of the Lender Group and the Bank Product Providers are willing to make the financial accommodations to Borrowers as provided for in the Credit Agreement, the other Loan Documents, and the Bank Product Agreements, but only upon the condition, among others, that Grantors shall have executed and delivered to Agent, for the benefit of the Lender Group and the Bank Product Providers, that certain Guaranty and Security Agreement, dated as of January 10, 2020 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Guaranty and Security Agreement"); and

WHEREAS, pursuant to the Guaranty and Security Agreement, Grantors are required to execute and deliver to Agent, for the benefit of Lender Group and the Bank Product Providers, this Trademark Security Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

1. DEFINED TERMS. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Guaranty and Security Agreement or, if not defined therein, in the Credit Agreement, and this Trademark Security Agreement shall be subject to the rules of construction set forth in Section 1(b) of the Guaranty and Security Agreement, which rules of construction are incorporated herein by this reference, mutatis mutandis.

2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Each Grantor hereby unconditionally grants, assigns, and pledges to Agent, for the benefit each member of the Lender Group and each of the Bank Product Providers, to secure the Secured Obligations, a continuing security interest (referred to in this Trademark Security Agreement as the "Security Interest") in all of such Grantor's right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the "Trademark Collateral"):

(a) all of its Trademarks and Trademarks exclusively licensed under any Intellectual Property Licenses to which it is a party including those referred to on Schedule I;

(b) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark exclusively licensed under any Intellectual Property License; and

(c) all products and proceeds (as that term is defined in the Code) of the foregoing, including any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademarks exclusively licensed under any Intellectual Property License, including right to receive any damages, (ii) injury to the goodwill associated with any Trademark, or (iii) right to receive license fees, royalties, and other compensation under any Trademark Intellectual Property License.

3. SECURITY FOR SECURED OBLIGATIONS. This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Secured Obligations and would be owed by Grantors, or any of them, to Agent, the other members of the Lender Group, the Bank Product Providers or any of them, whether or not they are unenforceable or not allowable due to the existence of an Insolvency Proceeding involving any Grantor.

4. SECURITY AGREEMENT. The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interests granted to Agent, for the benefit of the Lender Group and the Bank Product Providers, pursuant to the Guaranty and Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Trademark Security Agreement and the Guaranty and Security Agreement, the Guaranty and Security Agreement shall control.

5. AUTHORIZATION TO SUPPLEMENT. If any Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantors shall give prompt notice in writing to Agent with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting Grantors' obligations under this Section, Grantors hereby authorize Agent unilaterally to modify this Trademark Security Agreement by amending Schedule I to include any such new trademark rights of each Grantor. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend Schedule I shall in any way affect, invalidate or detract from Agent's continuing security interest in all Collateral, whether or not listed on Schedule I.

6. COUNTERPARTS. This Trademark Security Agreement is a Loan Document. This Trademark Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Trademark Security Agreement. Delivery of an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Trademark Security Agreement. Any party delivering an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Trademark Security Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Trademark Security Agreement.

7. CHOICE OF LAW AND VENUE, JURY TRIAL WAIVER. THIS TRADEMARK SECURITY AGREEMENT SHALL BE SUBJECT TO THE PROVISIONS REGARDING CHOICE OF LAW AND VENUE AND JURY TRIAL WAIVER SET FORTH IN SECTION 25 OF THE GUARANTY AND SECURITY AGREEMENT, AND SUCH PROVISIONS ARE INCORPORATED HEREIN BY THIS REFERENCE, MUTATIS MUTANDIS.

[Remainder of Page Intentionally Left Blank; Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered as of the day and year first above written.

GRANTORS:

CLUBESSENTIAL, LLC,
a Delaware limited liability company

By: Randy Eckels
Name: Randy Eckels
Title: President

CLUBREADY, LLC,
a Delaware limited liability company

By: Randy Eckels
Name: Randy Eckels
Title: President

GYM HQ, LLC,
a Delaware limited liability company

By: Randy Eckels
Name: Randy Eckels
Title: President

VERMONT SYSTEMS, INC.,
a Vermont corporation

By: Randy Eckels
Name: Randy Eckels
Title: President

ACCEPTED AND ACKNOWLEDGED:

BARINGS FINANCE LLC


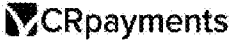
By: Barings LLC, as Investment Manager

By:  _____

Name: L. Max McEwen

Title: Managing Director

SCHEDULE I

Owner	Trademark	Registration Number
Clubessential, LLC	CENETIC	4786339
Clubessential, LLC	**Design Only** (Cenetic design mark)	4832301
Clubessential, LLC	clubessential (word and design)	2601963
Clubessential, LLC	CLUBESSENTIAL (word only)	2505328
ClubReady, LLC	CLUBREADY.COM and Design: 	5322144
ClubReady, LLC	CRPAYMENTS and Design: 	5322236
GYM HQ, LLC	GYM HQ A CLUBREADY  COMPANY and Design:	5322138
ClubReady, LLC	LEAD SPEAK and Design: 	5399894
Vermont Systems, Inc.	RecTrac	3907568
Vermont Systems, Inc.	GolfTrac	3910750
Vermont Systems, Inc.	CYMTrac	3911208
Vermont Systems, Inc.	WebTrac	3911204
Vermont Systems, Inc.	MainTrac	4076165
Vermont Systems, Inc.	InteliTrac	5631149