

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM557628

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Acushnet Company		01/14/2020	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Wells Fargo Bank, N.A., as Administrative Agent		
Street Address:	1808 Aston Avenue		
Internal Address:	Suite 250		
City:	Carlsbad		
State/Country:	CALIFORNIA		
Postal Code:	92008		
Entity Type:	National Banking Association: UNITED STATES		
PROPERTY NUMBERS Total: 11			
Property Type	Number	Word Mark	
Registration Number:	5464496	30 IN 30	
Registration Number:	5042747	4 UP	
Registration Number:	5848176	ACUSHNET HOLDINGS CORP.	
Registration Number:	5471417	AVX	
Registration Number:	5658816	BV	
Registration Number:	5698905	CNCPT	
Registration Number:	5618389	FJ 1857	
Registration Number:	5191904	FJ VERSALUXE	
Registration Number:	5773165	LINKS & KINGS	
Registration Number:	5310379	PERMA·SOFT	
Registration Number:	5170787	PRO V1X	
CORRESPONDENCE DATA			
Fax Number:	2127514864		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-906-1216		
Email:	angela.amaru@lw.com		
Correspondent Name:	Latham & Watkins LLP c/o Angela M. Amaru		
Address Line 1:	885 Third Avenue		

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Address Line 4:	New York, NEW YORK 10022
ATTORNEY DOCKET NUMBER:	037216-0032
NAME OF SUBMITTER:	Angela M. Amaru
SIGNATURE:	/s/ Angela M. Amaru
DATE SIGNED:	01/15/2020
Total Attachments: 4 source=Acushnet - Trademark Security Agreement Executed#page1.tif source=Acushnet - Trademark Security Agreement Executed#page2.tif source=Acushnet - Trademark Security Agreement Executed#page3.tif source=Acushnet - Trademark Security Agreement Executed#page4.tif	

GRANT OF SECURITY INTEREST
IN TRADEMARKS

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, ACUSHNET COMPANY, a Delaware corporation (the “Grantor”), with principal offices at 333 Bridge Street Fairhaven, MA 02719, on this 14th day of January, 2020, hereby assigns and grants to WELLS FARGO BANK, NATIONAL ASSOCIATION, as Administrative Agent (the “Grantee”) with principal offices at 1808 Aston Avenue, Suite 250, Carlsbad, California 92008, a security interest in all of the Grantor’s right, title and interest in and to, other than to the extent constituting Excluded Assets (as defined in the Amended and Restated Credit Agreement (as defined in the Reaffirmation Agreement)), the trademarks, trademark registrations, trademark applications and trademark licenses (the “Marks”) set forth on Schedule A attached hereto and all reissues, extensions or renewals thereof, and the goodwill of the businesses with which the Marks are associated; in each case together with all Proceeds (as such term is defined in the Guaranty and Security Agreement referred to below) of the Marks, and all causes of action arising prior to or after the date hereof for infringement of any of the Marks or unfair competition regarding the same.

THIS GRANT OF SECURITY INTEREST (this “Grant”), is made to secure the satisfactory performance and payment of all the “Secured Obligations” of the Grantor, as such term is defined in the Guaranty and Security Agreement among Grantor, the other grantors from time to time party thereto and the Grantee, dated as of July 28, 2016 (as the same may be amended, restated, modified, reaffirmed and/or supplemented from time to time, including pursuant to the Reaffirmation Agreement (the “Reaffirmation Agreement”) dated as of December 23, 2019, between, among others, the Grantor and the Grantee, the “Guaranty and Security Agreement”).

THE SECURITY INTEREST IN THE MARKS BEING GRANTED HEREUNDER SHALL NOT BE CONSTRUED AS AN ABSOLUTE ASSIGNMENT, BUT AS AN ASSIGNMENT TO SECURE GRANTOR’S OBLIGATIONS TO GRANTEE UNDER THE GUARANTY AND SECURITY AGREEMENT.


This Grant has been granted in conjunction with the security interest granted to the Grantee under the Guaranty and Security Agreement. The rights and remedies of the Grantee with respect to the security interest granted herein are without prejudice to, and are in addition to, those set forth in the Guaranty and Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant are deemed to conflict with the Guaranty and Security Agreement, the provisions of the Guaranty and Security Agreement shall govern. This Grant may be executed in counterparts. To the extent applicable, the parties hereto authorize and request that the Commissioner of Patents and Trademarks of the United States record this security interest in the Marks.

The terms of Sections 10.04, 10.05, 10.16 and 10.17 of the Amended and Restated Credit Agreement (as defined in the Reaffirmation Agreement) with respect to expenses, indemnity, governing law, submission to jurisdiction, venue and waiver of right to trial by jury are incorporated herein by reference, mutatis mutandis.

[SIGNATURES ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the undersigned have executed this Grant as of the date referenced above.

ACUSHNET COMPANY, as Grantor

By: 
Name: David E. Maher
Title: President and CEO

[Signature page to Grant of Security Interest in Trademarks]

WELLS FARGO BANK, NATIONAL
ASSOCIATION
as Grantee

By: 
Name: James Travagline
Title: Managing Director

[Signature page to Grant of Security Interest in Trademarks]

SCHEDULE A

TO

GRANT OF SECURITY INTEREST IN TRADEMARKS

Grantor	Title	Application/ Registration No.
Acushnet Company	30 IN 30	5464496
Acushnet Company	4UP (Stylized)	5042747
Acushnet Company	ACUSHNET HOLDINGS CORP.	5848176
Acushnet Company	AVX	5471417
Acushnet Company	BV & DESIGN (2)	5658816
Acushnet Company	CNCPT	5698905
Acushnet Company	FJ 1857	5618389
Acushnet Company	FJ VERSALUXE	5191904
Acushnet Company	LINKS & KINGS (word mark)	87574442 ITU
Acushnet Company	LINKS & KINGS (word mark)	5773165
Acushnet Company	ONLY EVERYTHING MATTERS	88622759 ITU
Acushnet Company	PERMA-SOFT	5310379
Acushnet Company	PINDROP	88622976 ITU
Acushnet Company	PRO V1x	5170787
Acushnet Company	STRATOFOAM (Stylized)	88454986 ITU
Acushnet Company	TEEBIRD	88622979 ITU
Acushnet Company	UNION GREEN	88509924 ITU