

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM558040

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY		01/06/2020	Company: UNITED KINGDOM
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	HYPERLOOP TECHNOLOGIES, INC.		
<b>Street Address:</b>	2159 BAY ST.		
<b>City:</b>	LOS ANGELES		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	90021		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 13</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	86531572	HYPERLOOP	
<b>Serial Number:</b>	86531581		
<b>Serial Number:</b>	86790905		
<b>Serial Number:</b>	86790925		
<b>Serial Number:</b>	86790944	INFINITYLOOP	
<b>Serial Number:</b>	86790963	INFINITYLOOP	
<b>Serial Number:</b>	86839132	LA MACHINA	
<b>Serial Number:</b>	86868313	HYPERLOOP IS REAL	
<b>Serial Number:</b>	86883204	LOOP	
<b>Serial Number:</b>	86883212	LOOPER	
<b>Serial Number:</b>	86883217	LOOPING	
<b>Serial Number:</b>	86907619	TRANSPONICS	
<b>Serial Number:</b>	87035463	HYPERLOOP ONE	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	3128278185		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	valerie.swanson@klgates.com		

CH \$340.00 86531572

TRADEMARK

**Correspondent Name:** K&L Gates LLP  
**Address Line 1:** P.O. Box 1135  
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**ATTORNEY DOCKET NUMBER:** 2815481-0079

**NAME OF SUBMITTER:** Donald Bingham

**SIGNATURE:** /Donald Bingham/

**DATE SIGNED:** 01/17/2020

**Total Attachments: 1**

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**NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS AND PATENTS**

WHEREAS, by an Intellectual Property Security Agreement dated as of January 25, 2018, recorded in the United States Patent and Trademark Office on February 5, 2018 at Reel 045252; Frame 0397, and Reel 6266, Frame 0205, respectively, HYPERLOOP TECHNOLOGIES, INC., a Delaware corporation (the "Grantor"), assigned to and granted to THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY, as collateral agent for the secured parties, ("Assignee"), a security interest in all right, title and interest of Grantor in and to United States certain patents and patent applications, and trademarks and trademark applications (the "Patents and Trademarks"); and

WHEREAS, Assignee wishes to provide a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release, relinquishment and discharge of its security interest in the Patents and Trademarks.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Assignee hereby relinquishes, releases and discharges its security interest in the Patents and Trademarks.

IN WITNESS WHEREOF, the Assignee has caused this Notice of Release of Security Interest in Patents and Trademarks to be duly executed this 6<sup>th</sup> day of January, 2020.

**THE PENINSULAR AND ORIENTAL STEAM  
NAVIGATION COMPANY**, as collateral agent for  
the secured parties

By: 

Name: MARGARET BURDICK

Title: DIRECTOR