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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM559273

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Granules, LG		04/30/2019	Corporation: CANADA

RECEIVING PARTY DATA

Name:	Lignetics of the Web, Inc., as successor to AMERICAN BIOMASS CORPORATION	
Street Address:	1075 E. SOUTH BOULDER RD.	
Internal Address:	STE. 210	
City:	LOUISVILLE	
State/Country:	COLORADO	
Postal Code:	80027	
Entity Type:	Corporation: DELAWARE	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	4014063	OKANAGAN PELLETS
Registration Number:	3573432	CLEANFIRE

CORRESPONDENCE DATA

Fax Number: 8014153500

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

 Phone:
 (801) 415-3000

 Email:
 ipmail@djplaw.com

Correspondent Name: Sarah W. Matthews, DURHAM JONES & PINEGA

Address Line 1: 111 S. Main Street

Address Line 2: Suite 2400

Address Line 4: Salt Lake City, UTAH 84111

NAME OF SUBMITTER:	Sarah W. Matthews
SIGNATURE: /Sarah W. Matthews/	
DATE SIGNED:	01/28/2020

Total Attachments: 4

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TERMINATION STATEMENT TO RELEASE TRADEMARK SECURITY INTEREST

This TERMINATION STATEMENT TO RELEASE TRADEMARK SECURITY INTEREST ("Release") is made and effective as of April 30, 2019 between Granules, LG (the "Collateral Agent"), a Canadian corporation, as collateral agent for the secured parties under the Supply Agreement referred to below (the "Secured Parties"), in favor of Lignetics of the Web, Inc., a Delaware corporation (the "Grantor") and its successors, assigns and legal representatives.

Reference is hereby made to that certain Supply Agreement (as amended, restated, renewed, modified or extended, the "Supply Agreement"), by and among American Biomass Distribution, LLC, a Delaware limited liability company ("ABD"), American Biomass Corporation, a Delaware corporation ("ABC"), Lignetics of the Web, Inc., a Delaware corporation, successor by merger to ABD and ABC ("Lignetics,"), and GRANULES LG, a Canadian corporation. Capitalized terms used herein shall, unless otherwise indicated, have the respective meanings set forth in the Supply Agreement.

WHEREAS, pursuant to that certain Supply Agreement, the Grantor executed and delivered to the Collateral Agent that certain Trademark Security Agreement dated November 7, 2018 by and among the Grantor and the Collateral Agent (the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the Grantor pledged and granted to the Collateral Agent for the ratable benefit of the Secured Parties a security interest in and to all of the right, title and interest of such Grantor in, to and under the Trademark Collateral (as defined below);

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office at Reel 006487, Frame 0190 on November 21, 2018; and

WHEREAS, the Supply Agreement has been terminated and the effectiveness of the Security Agreement is terminated with respect to all security interests of the Collateral Agent, and Grantor has prepared this Termination Statement in order to effectuate, evidence and record the release and reassignment to the Grantor of any and all right, title and interest the Collateral Agent and the Secured Parties may have in the Trademark Collateral pursuant to the Security Agreement.

NOW THEREFORE, Grantor hereby states as follows:

- 1. Release of Security Interest. The Security Agreement is hereby terminated and Collateral Agent has therefore terminated, released, and discharged any and all security interests that it has pursuant to the Security Agreement in any and all right, title and interest of the Grantor, and reassigns to the Grantor any and all right, title and interest that it may have, in, to and under the following (collectively, the "Trademark Collateral"):
 - (a) any and all trademarks, service marks, trade names, brand names, logos, trade dress, design rights and other similar designations of source, whether registered or unregistered, including the trademark registrations and applications set forth in Schedule 1 hereto, together with the goodwill connected with the use thereof and symbolized thereby and all extensions and renewals thereof ("Trademarks");
 - (b) all rights of any kind whatsoever of such Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

- (c) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and
- (d) any and all claims and causes of action, with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.
- 3. <u>Governing Law</u>. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of New Hampshire, without giving effect to any choice or conflict of law provision or rule (whether of the State of New Hampshire or any other jurisdiction).

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Grantor has caused this Termination Statement to Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

LIGNETICS OF THE WEB, INC., a Delaware corporation, as Grantor

Name: Brett Jordan

Title: President

SCHEDULE 1 TRADEMARKS

Trademark Registrations

RECORDED: 01/28/2020

Mark	Jurisdicti	Reg. No.	Reg. Date	Owner
	on			
OKANAGAN PELLETS	US	4014063	Aug. 16, 2011	Lignetics of the Web, Inc.
				,
CLEANFIRE	US	3573432	Feb. 10, 2009	Lignetics of the Web, Inc.
MAGESTIC HORSE	Common	n/a	n/a	Lignetics of the Web, Inc.
BEDDING	law			