

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM559278

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Termination and Release of Trademark Security Agreement Recorded at Reel 6089, Frame 0724		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Jefferies Finance LLC		01/28/2020	Limited Liability Company: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	International Seaways Ship Management LLC		
<b>Street Address:</b>	600 Third Avenue, 39th Floor, c/o International Seaways, Inc.		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10016		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	5326170	INTERNATIONAL SEAWAYS, INC.	
<b>Registration Number:</b>	5327720		
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	2136207848		
<b>Email:</b>	iprecordations@whitecase.com		
<b>Correspondent Name:</b>	Justine Lu/White & Case LLP		
<b>Address Line 1:</b>	555 South Flower Street, 2700		
<b>Address Line 4:</b>	Los Angeles, CALIFORNIA 90071		
<b>ATTORNEY DOCKET NUMBER:</b>	1155735-0185-S216		
<b>NAME OF SUBMITTER:</b>	Justine Lu		
<b>SIGNATURE:</b>	/Justine Lu/		
<b>DATE SIGNED:</b>	01/28/2020		
<b>Total Attachments: 3</b>			
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**TERMINATION AND RELEASE OF  
TRADEMARK SECURITY AGREEMENT**

This Termination and Release of Trademark Security Agreement ("Trademark Release") is made as of January 28, 2020, by **JEFFERIES FINANCE LLC**, a Delaware limited liability company (the "Collateral Agent") in favor of **INTERNATIONAL SEAWAYS SHIP MANAGEMENT LLC**, a Delaware limited liability company with an address at 600 Third Avenue, 39<sup>th</sup> Floor, c/o International Seaways, Inc., New York, New York 10016 (the "Pledgor").

WITNESSETH:

WHEREAS, the Grantor entered into a certain trademark security agreement dated June 22, 2017 (the "Trademark Security Agreement") with Collateral Agent, notice of which was recorded on June 22, 2017 at the United States Patent and Trademark Office at Reel 6089, Frame 0724.

Capitalized terms used but not otherwise defined herein have the meanings given to them in the Trademark Security Agreement.

WHEREAS, the Grantor granted the Collateral Agent, under the terms of the Trademark Security Agreement, a security interest (the "Security Interest") in favor of the Collateral Agent, in all of its right, title and interest in, to and under the Trademark Collateral, including without limitation the Trademarks listed in **Schedule A**.

WHEREAS, the Collateral Agent has agreed to terminate and release its security interest in all such Trademark Collateral as herein provided.

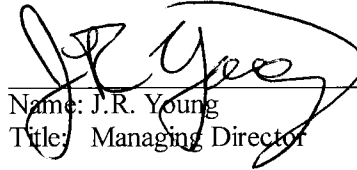
NOW, THEREFORE, in consideration of the foregoing and intending to be legally bound, the Collateral Agent, for itself and on behalf of the lenders in association with the Security Interest, hereby releases, terminates and discharges any and all of its interest in the Trademark Collateral of the Grantor, including all goodwill associated with such Trademarks, and assigns, transfers and conveys to Grantor the Security Interest in such Trademark Collateral.

**[Remainder of this page intentionally left blank; signature page follows]**

**IN WITNESS WHEREOF**, the Collateral Agent has caused this Trademark Release to be executed as of the day and year first written above.

**JEFFERIES FINANCE LLC,**  
as Collateral Agent

By:



\_\_\_\_\_  
Name: J.R. Young  
Title: Managing Director

*[Signature Page to Trademark Release (INSW Credit Agreement)]*

**TRADEMARK**  
**REEL: 006848 FRAME: 0389**

**SCHEDULE A**

**TRADEMARK REGISTRATIONS AND APPLICATIONS**

<b>No.</b>	<b>Trademark</b>	<b>App. No.</b>	<b>App. Date</b>	<b>Reg. No.</b>	<b>Reg. Date</b>
1.	INTERNATIONAL SEAWAYS, INC.	87381679	3/22/2017	5326170	10/31/2017
2.	Design Only	87381804	3/22/2017	5327720	11/7/2017